

By Legislators Drawe and Hebert

Intro. No. _____

RESOLUTION NO. _____ OF 2017

**ACCEPTING ASSETS AND LIABILITIES OF MONROE NEWPOWER CORPORATION
PURSUANT TO ORDER OF DISSOLUTION**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to accept the assets of Monroe Newpower Corporation pursuant to an order of dissolution, to include cash and capital equipment, with a book value of \$9,720,059 into internal services fund 9020, and with a book value of \$498,224 into capital fund 1812, as detailed in Attachment A.

Section 2. The County Executive, or her designee, is hereby authorized to accept the assignment of Monroe Newpower Corporation liabilities and commitments pursuant to an order of dissolution, to include accounts payable, purchase orders, and contracts for goods and services to be received, with a book value of \$47,613, into internal services fund 9020, as detailed in Attachment B.

Section 3. The 2017 operating budget of the Department of Environmental Services is hereby amended by appropriating the sum of \$487,613 into internal services fund 9020, funds center 8645020000, Iola Powerhouse for the payment of liabilities and commitments.

Section 4. Funding for these actions will be available in the 2017 operating budget of the Department of Environmental Services, internal services fund 9020, funds center 8645020000, Iola Powerhouse, once the MNP assets are accepted.

Section 5. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Matter of Urgency
File No. 17-0040

ADOPTION: Date: _____ Vote: _____

ACTION BY THE COUNTY EXECUTIVE

APPROVED: _____ VETOED: _____

SIGNATURE: _____ DATE: _____

EFFECTIVE DATE OF RESOLUTION: _____