

By Legislators Drawe and Hebert

Intro. No. _____

RESOLUTION NO. _____ OF 2017

ACCEPTING ASSETS AND LIABILITIES OF UPSTATE TELECOMMUNICATIONS CORPORATION PURSUANT TO ORDER OF DISSOLUTION

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to accept the assets of Upstate Telecommunications Corporation pursuant to an order of dissolution, to include cash, prepaid expenses, and capital equipment with a book value of \$11,750,414 into internal services fund 9020, and a book value of \$2,798,411 into capital fund 1812, as detailed in Attachment A.

Section 2. The County Executive, or her designee, is hereby authorized to accept the assignment of Upstate Telecommunications Corporation liabilities and commitments pursuant to an order of dissolution, to include accounts payable, purchase orders, and contracts for goods and services to be received, with a book value of \$80,473 into internal services fund 9020, as detailed in Attachment B.

Section 3. The 2017 operating budget of the Department of Information Services is hereby amended by appropriating the sum of \$8,580,473 into internal services fund 9020, funds center 1902010000, Equipment Lease/Maintenance, for the payment of liabilities totaling \$80,473 and for the provision for capital equipment totaling \$8,500,000.

Section 4. Funding for these actions will be available in the 2017 operating budget of the Department of Information Services, internal services fund 9020, funds center 1902010000, Equipment Lease/Maintenance, once the UTC assets are accepted.

Section 5. The County Executive is hereby authorized to reappropriate any unencumbered provision for capital equipment balances in subsequent years budgets.

Section 6. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Matter of Urgency
File No. 17-0038

ADOPTION: Date: _____ Vote: _____

ACTION BY THE COUNTY EXECUTIVE

APPROVED: _____ VETOED: _____

SIGNATURE: _____ DATE: _____

EFFECTIVE DATE OF RESOLUTION: _____