



Office of the County Executive

MONROE COUNTY, NEW YORK

Cheryl Dinolfo
County Executive

December 6, 2016

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No. 160368
Not to be removed from the Office of the Legislature Of Monroe County
Committee Assignment
WAYS & MEANS -L

To The Honorable
Monroe County Legislature
407 County Office Building
Rochester, New York 14614

Subject: Mortgage Tax Distribution

Honorable Legislators:

I recommend that Your Honorable Body approve the Mortgage Tax Distribution for the period April 1, 2016 through September 30, 2016.

The Monroe County Clerk's Office has reported that, for the period April 1, 2016 through September 30, 2016, Mortgage Tax collections totaled \$7,357,672.27. Pursuant to Section 261 of the New York State Tax Law, Mortgage Tax collections are to be distributed to the City of Rochester and the Towns and Villages of Monroe County, on or before the fifteenth day of December.

The specific legislative action required is to approve the attached proposed resolution for the distribution of \$7,357,672.27 in Mortgage Tax collections for the period of April 1, 2016 through September 30, 2016, to the City of Rochester and the Towns and Villages of Monroe County, on or before the fifteenth day of December.

Environmental assessments were completed for this action and it was determined that there would be no significant effect on the environment.

This Mortgage Tax Distribution has no impact on the current Monroe County budget.

I recommend that this matter be referred to the appropriate committee(s) for favorable action by Your Honorable Body.

Sincerely,


Cheryl Dinolfo
Monroe County Executive

CD:db

HISTORY OF MONROE COUNTY MORTGAGE TAX DISTRIBUTION

COLLECTION PERIOD	TOWNS SHARE	CITY SHARE	VILLAGES SHARE	STATE SHARE	RGRTA SHARE	TOTAL DISTRIBUTION
04/01/05-09/30/05	7,062,863.43	1,276,190.18	205,616.49	3,580,200.11	3,773,592.10	15,898,462.31
10/01/05-03/31/06	5,861,978.16	1,222,717.65	158,668.16	3,152,217.24	3,194,972.65	13,590,553.86
04/01/06-09/30/06	6,684,134.45	1,349,855.23	189,105.07	3,579,296.88	3,638,143.15	15,440,534.78
10/01/06-03/31/07	5,551,754.68	1,295,547.37	146,401.85	3,058,402.35	3,108,609.84	13,160,716.09
04/01/07-09/30/07	6,931,520.58	1,272,356.99	174,899.07	3,633,929.66	3,738,813.51	15,751,519.81
10/01/07-03/31/08	5,744,739.36	1,183,801.52	153,362.92	3,085,736.34	3,225,980.52	13,393,620.66
04/01/08-09/30/08	5,634,766.36	914,655.20	153,842.79	2,680,030.34	2,989,834.95	12,373,129.64
10/01/08-03/31/09	4,614,745.55	807,189.69	123,068.24	2,255,029.67	2,523,329.28	10,323,362.43
04/01/09-09/30/09	6,170,697.98	777,266.81	174,950.62	2,781,818.15	3,205,325.97	13,110,059.53
10/01/09-03/31/10	4,112,527.37	639,151.26	120,404.02	1,879,160.06	2,187,187.01	8,938,429.72
04/01/10-09/30/10	5,621,908.12	945,297.54	149,606.22	2,651,720.29	3,049,258.89	12,417,791.06
10/01/10-03/31/11	5,170,318.91	540,115.59	152,071.11	2,247,598.74	2,643,770.96	10,753,875.31
04/01/11-09/30/11	4,709,399.20	670,222.21	126,217.39	2,100,375.56	2,484,171.06	10,090,385.42
10/01/11-03/31/12	5,165,982.08	821,370.53	139,845.19	2,310,862.69	2,782,349.89	11,220,410.38
04/01/12-09/30/12	5,851,755.77	795,844.17	149,433.70	2,569,577.40	3,089,285.59	12,455,896.63
10/01/12-03/31/13	6,117,501.68	732,808.23	164,924.17	2,829,825.39	3,228,444.99	13,073,504.46
04/01/13-09/30/13	5,986,016.56	1,065,191.35	173,008.64	2,772,790.46	3,291,111.69	13,288,118.70
10/01/13-03/31/14	3,964,261.52	750,612.22	102,594.62	1,923,207.93	2,202,600.18	8,943,276.47
04/01/14-09/30/14	5,106,452.55	879,745.03	132,138.47	2,445,661.21	2,797,152.79	11,361,150.05
10/01/14-03/31/15	4,645,303.71	701,939.35	122,460.15	2,231,402.61	2,545,601.02	10,246,706.84
04/01/15-09/30/15	6,073,172.84	875,573.02	160,393.34	2,837,526.55	3,267,592.50	13,214,258.25
10/01/15-03/31/16	5,161,931.77	781,096.81	162,317.15	2,505,493.15	2,828,272.15	11,439,111.03
04/01/16-09/30/16	6,016,168.41	1,173,254.89	168,248.97	2,970,562.02	3,391,322.12	13,719,556.41