Intro. No
RESOLUTION NO OF 2017
AUTHORIZING CONTRACT WITH MAPCO AUTO PARKS LTD. FOR MANAGEMENT OF PUBLIC PARKING FACILITIES AT GREATER ROCHESTER INTERNATIONAL AIRPORT
BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:
Section 1. The County Executive, or her designee, is hereby authorized to execute, as agent for the Monroe County Airport Authority, a contract and any amendments thereto, with MAPCO Auto Parks Ltd., for a management fee of \$45,000 of the first \$500,000 in gross parking revenues per month, plus 4% of the next \$500,000 in gross parking revenues for the month, plus 2% of the gross parking revenues in excess of \$1,000,000 for the month, for the period of January 1, 2018 through December 31, 2022, with the option to renew for one (1) additional five-year term, with escalations for the term to be limited to the amount equal to the increase in the previous year's Consumer Price Index (U.S. City Average CPI-U from the Bureau of Labor Statistics).
Section 2. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.
Ways and Means Committee; December 7, 2017 - CV: 11-0 File No. 17-0349
ADOPTION: Date: Vote:
ACTION BY THE COUNTY EXECUTIVE
APPROVED: VETOED:
SIGNATURE: DATE:
ERRECTIVE DATE OF RESOLUTION.