



# Office of the County Executive

MONROE COUNTY, NEW YORK

Cheryl Dinolfo  
County Executive

December 4, 2017

To The Honorable  
Monroe County Legislature  
407 County Office Building  
Rochester, New York 14614

Subject: Accept the Assets and Liabilities of the Greater Rochester Outdoor Sports Facility Corporation Pursuant to a Plan of Dissolution

Honorable Legislators:

I recommend that Your Honorable Body accept the assets and liabilities of the Greater Rochester Outdoor Sports Facility Corporation (GROSFC) pursuant to a Plan of Dissolution under New York State Not-for-Profit Law.

To implement the Plan of Dissolution, the assets and liabilities of GROSFC must be transferred to the County. Upon such transfer, the Department of Environmental Services will perform certain functions previously performed by GROSFC.

Assets to be transferred to the County are detailed in Attachment A, and include cash, accounts receivable, and capital assets. Liabilities to be transferred to the County are detailed in Attachment B, and include several items of accounts payable. GROSFC has sufficient cash to fully fund the liabilities being transferred.

## The specific legislative actions required are:

1. Accept the assets of Greater Rochester Outdoor Sports Facility Corporation pursuant to a Plan of Dissolution, to include cash, accounts receivable, and capital assets with a book value of \$798,988 into internal services fund 9020, and with a book value of \$830,157 into debt service fund 9097, as detailed in Attachment A.
2. Accept the assignment of Greater Rochester Outdoor Sports Facility Corporation liabilities, commitments, and contracts in preparation of filing a Plan of Dissolution, to include accounts payable, with a book value of \$239,179 into internal services fund 9020, as detailed in Attachment B.
3. Amend the 2017 operating budget of the Department of Environmental Services Department by appropriating the sum of \$239,179 into internal services fund 9020, funds center 8695010000, Frontier Field, for the payment of liabilities and commitments.
4. Authorize the County Executive to reappropriate any unencumbered contingency balance as identified in Attachment B for the subsequent year to meet contractual commitments.

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Monroe County

Committee Assignment


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Environmental assessments were completed for this action and it was determined that there would be no significant effect on the environment.

Funding for these actions will be available in the 2017 operating budget of the Department of Environmental Services, internal services fund 9020, funds center 8695010000, Frontier Field, once the GROSFC assets are accepted. No additional net County support is required in the current Monroe County budget.

I recommend that this matter be referred to the appropriate committee(s) favorable action by Your Honorable Body.

Sincerely,

  
Cheryl Dinolfo  
Monroe County Executive

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**Attachment A**  
**Assets of Greater Rochester Outdoor Sports Facility Corporation**

Accept into Fund 9020

Cash	\$274,179
Accounts Receivable	
Rochester Community Baseball (utilities)	\$108,003
Costello & Sons (suite rental)	\$28,800
Brown & Brown (insurance recoveries)	\$13,448
Capital Assets, net of depreciation	\$374,558
<i>Subtotal</i>	<i>\$798,988</i>

Accept into Fund 9097

Cash	\$830,157
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<b>Total of GROSFC Assets</b>	<b>\$1,629,145</b>
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**Attachment B**  
**Liabilities of Greater Rochester Outdoor Sports Facility Corporation**

Accept into Fund 9020

Accounts Payable		
Spectrum (suite cable)		\$554
Frontier (telephone)		\$474
City of Rochester (water)		\$2,000
Barclay Damon (legal fee)		\$10,000
Brown & Brown (D&O tail insurance)		\$26,151
Contingency		\$200,000
<b>Total of GROSFC Liabilities</b>		<b>\$239,179</b>
Commitments (contracts):		
Kodak parking lot lease	\$35,000 annual	Expires 9/2022
MCC event parking	\$140,000 annual	Expires annually
Frontier (naming rights)	\$200,000 annual net revenue	Expires 11/2025
Rochester Community Baseball	Facility use	
Liabilities to be Extinguished:		
Outstanding Lease Amount due to Monroe County		\$32,188,652