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By Legislators Drawe and Hebert

Intro. No. \_\_\_\_\_

RESOLUTION NO. \_\_\_\_\_ OF 2017

**ACCEPTING ASSETS AND LIABILITIES OF GREATER ROCHESTER OUTDOOR SPORTS FACILITY CORPORATION PURSUANT TO PLAN OF DISSOLUTION**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to accept the assets of Greater Rochester Outdoor Sports Facility Corporation pursuant to a Plan of Dissolution, to include cash, accounts receivable, and capital assets with a book value of \$798,988 into internal services fund 9020, and with a book value of \$830,157 into debt service fund 9097, as detailed in Attachment A.

Section 2. The County Executive, or her designee, is hereby authorized to accept the assignment of Greater Rochester Outdoor Sports Facility Corporation liabilities, commitments, and contracts in preparation of filing a Plan of Dissolution, to include accounts payable, with a book value of \$239,179 into internal services fund 9020, as detailed in Attachment B.

Section 3. The 2017 operating budget of the Department of Environmental Services is hereby amended by appropriating the sum of \$239,179 into internal services fund 9020, funds center 8695010000, Frontier Field, for the payment of liabilities and commitments.

Section 4. The County Executive, or her designee, is hereby authorized to reappropriate any unencumbered contingency balance as identified in Attachment B for the subsequent year to meet contractual commitments.

Section 5. Funding for these actions will be available in the 2017 operating budget of the Department of Environmental Services, internal services fund 9020, funds center 8695010000, Frontier Field, once the Greater Rochester Outdoor Sports Facility Corporation assets are accepted.

Section 6. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Ways and Means Committee; December 7, 2017 - CV: 11-0  
File No. 17-0347

ADOPTION: Date: \_\_\_\_\_ Vote: \_\_\_\_\_

ACTION BY THE COUNTY EXECUTIVE

APPROVED: \_\_\_\_\_ VETOED: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

EFFECTIVE DATE OF RESOLUTION: \_\_\_\_\_

Attachment A  
Assets of Greater Rochester Outdoor Sports Facility Corporation

Accept into Fund 9020

Cash	\$274,179
Accounts Receivable	
Rochester Community Baseball (utilities)	\$108,003
Costello & Sons (suite rental)	\$28,800
Brown & Brown (insurance recoveries)	\$13,448
Capital Assets, net of depreciation	\$374,558
<i>Subtotal</i>	\$798,988

Accept into Fund 9097

Cash	\$830,157
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<b>Total of GROSFC Assets</b>	<b>\$1,629,145</b>
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**Attachment B**  
**Liabilities of Greater Rochester Outdoor Sports Facility Corporation**

Accept into Fund 9020

Accounts Payable	
Spectrum (suite cable)	\$554
Frontier (telephone)	\$474
City of Rochester (water)	\$2,000
Barclay Damon (legal fee)	\$10,000
Brown & Brown (D&O tail insurance)	\$26,151

Contingency	\$200,000
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<b>Total of GROSFC Liabilities</b>	<b>\$239,179</b>
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Commitments (contracts):

Kodak parking lot lease	\$35,000 annual	Expires 9/2022
MCC event parking	\$140,000 annual	Expires annually
Frontier (naming rights)	\$200,000 annual net revenue	Expires 11/2025
Rochester Community Baseball	Facility use	

Liabilities to be Extinguished:

Outstanding Lease Amount due to Monroe County	\$32,188,652
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