

By Legislators Drawe and Hebert

Intro. No. ____

RESOLUTION NO. ____ OF 2017

AUTHORIZING PROFESSIONAL SERVICES AGREEMENT WITH CAPITAL MARKETS ADVISORS, LLC, FOR FINANCIAL ADVISOR SERVICES ON BEHALF OF MONROE COUNTY

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to execute a professional services agreement, and any amendments thereto, with Capital Markets Advisors, LLC, in an amount not to exceed \$10,000 per year for general financial advisory services billed on an hourly basis, and in such amounts according to the fee schedule as described below for financial advisory services relating to bond issuance and bond and revenue anticipation notes, all on behalf of Monroe County, for the period of January 1, 2018 through December 31, 2018, with the option to renew for two (2) additional one-year terms, subject to the County's approval and future years' appropriations.

For bond issues sold via competitive sale:

- a maximum total fee of \$55,000 per issue

For bond and revenue anticipation notes:

- a maximum total fee of \$25,000 per issue

For bond issues sold via negotiated sale and refunding bond issues:

- a maximum total fee of \$85,000 per issue

Section 2. Funding for this professional services agreement will come from two sources: (1) funding for services not associated with specific debt issues are included in the 2018 operating budget for general fund 9001, funds center 1209020000, County General, and (2) funding for services related to debt issuance will be included in the capital fund of the associated debt issue.

Section 3. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Ways and Means Committee; December 7, 2017 - CV: 11-0
File No. 17-0332

ADOPTION: Date: _____ Vote: _____

ACTION BY THE COUNTY EXECUTIVE

APPROVED: _____ VETOED: _____

SIGNATURE: _____ DATE: _____

EFFECTIVE DATE OF RESOLUTION: _____