



Office of the County Executive

Monroe County, New York

Adam J. Bello
County Executive

January 5, 2024

OFFICIAL FILE COPY
No. <u>240005</u>
Not to be removed from the Office of the Legislature of Monroe County
Committee Assignment
AGENDA/CHARTER-L
ENV. & PUB. WORKS

To The Honorable
Monroe County Legislature
407 County Office Building
Rochester, New York 14614

Subject: Enact a Local Law to Amend Local Law No. 7 of 2020 Entitled "Enacting a Local Law Authorizing a Lease by Negotiation with Federal Express Corporation for Real Property at the Greater Rochester International Airport"

Honorable Legislators:

I recommend that Your Honorable Body enact a Local Law amending Local Law No. 7 of 2020, entitled "Enacting a Local Law Authorizing a Lease by Negotiation with Federal Express Corporation for Real Property at the Greater Rochester International Airport," to add an option to expand the leased premises by an additional 123,220 sq. ft. of unimproved real property with an adjusted additional rent and to amend the name of the airport in the lease to the Frederick Douglass - Greater Rochester International Airport.

The additional space will be utilized by Federal Express Corporation to operate its business.

The amendment of the lease was approved by Resolution No. 5 of 2022 by the Monroe County Airport Authority at its meeting on March 23, 2022.

The specific legislative actions required are:

1. Schedule and hold a public hearing on the proposed Local Law.
2. Enact a Local Law to Amend Local Law No. 7 of 2020 entitled "Enacting a Local Law Authorizing a Lease By Negotiation with Federal Express Corporation for Real Property at the Greater Rochester International Airport" to add an option to expand the leased premises by an additional 123,220 sq. ft. of unimproved real property with an adjusted additional rent and to amend the name of the airport in the lease, and any amendments thereto, to the Frederick Douglass - Greater Rochester International Airport.

This action is a Type II Action pursuant to 6 NYCRR § 617.5 (c)(32) ("license, lease and permit renewals, or transfers of ownership thereof, where there will be no material change in permit conditions or the scope of permitted activities") and is not subject to further review under the State Environmental Quality Review Act.

This lease agreement, as amended, continues to be revenue generating to the Monroe County Airport Authority, and no County support is required in the current Monroe County budget.

The records in the office of the Monroe County Treasury have indicated that neither Federal Express Corporation, nor any of its principal officers, owe any delinquent Monroe County property taxes. The principal officers of the firm are:

Frederick W. Smith, Chairman and Chief Executive Officer
Rajesh Subramaniam, President and Chief Operating Officer
Michael Lenz, Executive Vice President and Chief Financial Officer
Mark Allen, Executive Vice President, General Counsel and Secretary

I recommend that this matter be referred to the appropriate committee(s) for favorable action by Your Honorable Body.

Sincerely,


Adam J. Bello
Monroe County Executive

AJB:db

By Legislators _____ and _____

Intro. No. ____

LOCAL LAW NO. ____ OF 2024

**AMENDING LOCAL LAW NO. 7 OF 2020 ENTITLED "ENACTING A LOCAL LAW
AUTHORIZING A LEASE BY NEGOTIATION WITH FEDERAL EXPRESS CORPORATION
FOR REAL PROPERTY AT THE GREATER ROCHESTER INTERNATIONAL AIRPORT"**

BE IT ENACTED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. Section 1 of Local Law No. 7 of 2020 is hereby amended as follows:

The County Executive, or his designee, is hereby authorized to execute a lease agreement on behalf of the Monroe County Airport Authority, and any amendments thereto, with the Federal Express Corporation, or any subsidiary or successor, in the amount of \$130,441.28 per year for a period ten (10) years commencing on or about December 1, 2020, with the option to renew the lease agreement for two (2) additional five (5) year terms and an option to amend the lease to expand the leased premises by an additional 123,220 sq. ft. of unimproved real property with an adjusted additional rent for the additional leased premises, and to amend the name of the airport in the lease and any amendments thereto to the Frederick Douglass Greater Rochester International Airport.

Section 2. This local law shall take effect in accordance with the provisions of the Municipal Home Rule Law and the Monroe County Charter.

File No. 24-0____.LL

ADOPTION: Date: _____

Vote: _____

ACTION BY THE COUNTY EXECUTIVE

APPROVED: _____ VETOED: _____

SIGNATURE: _____ DATE: _____

EFFECTIVE DATE OF LOCAL LAW: _____

Added language is underlined

Deleted language is ~~stricken~~