

By Legislators Dondorfer and Delehanty

Intro. No. ____

RESOLUTION NO. ____ OF 2020

AMENDATORY BOND RESOLUTION DATED APRIL 14, 2020

BOND RESOLUTION ADOPTED APRIL 14, 2020, AMENDING THE BOND RESOLUTION ADOPTED DECEMBER 10, 2019 (RESOLUTION NO. 334 OF 2019), AUTHORIZING THE ISSUANCE OF \$2,736,000 BONDS OF THE COUNTY OF MONROE, NEW YORK, TO FINANCE THE COST OF THE RENOVATION AND EXPANSION OF BUILDING 4 AT MONROE COMMUNITY COLLEGE, IN AND FOR THE COUNTY, AT AN ESTIMATED MAXIMUM COST OF \$2,736,000

WHEREAS, the Legislature of the County of Monroe, New York (the "County"), has on December 10, 2019 authorized financing of the renovation and expansion of Building 4 at Monroe Community College, at an estimated maximum cost of \$2,736,000; and

WHEREAS, it has now been determined that the project title and description must be amended;

NOW, THEREFORE, BE IT RESOLVED BY THE AFFIRMATIVE VOTE OF NOT LESS THAN TWO-THIRDS OF THE TOTAL VOTING STRENGTH OF THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section A. The caption and Section 1 of the bond resolution of said County adopted by the Legislature on December 10, 2019, entitled:

BOND RESOLUTION DATED DECEMBER 10, 2019

BOND RESOLUTION ADOPTED DECEMBER 10, 2019, AUTHORIZING THE ISSUANCE OF \$2,736,000 BONDS OF THE COUNTY OF MONROE, NEW YORK, TO FINANCE THE COST OF THE RENOVATION AND EXPANSION OF BUILDING 4 AT MONROE COMMUNITY COLLEGE, IN AND FOR SAID COUNTY, AT AN ESTIMATED MAXIMUM COST OF \$2,736,000

is hereby amended to read as follows:

BOND RESOLUTION ADOPTED APRIL 14, 2020 AUTHORIZING THE ISSUANCE OF \$2,736,000 BONDS OF THE COUNTY OF MONROE, NEW YORK, TO FINANCE THE EXPANSION OF VISUAL AND PERFORMING ARTS AT BOTH THE BRIGHTON AND DOWNTOWN CAMPUSES AND RENOVATE BUILDING 4, IN AND FOR THE COUNTY, AT AN ESTIMATED MAXIMUM COST OF \$2,736,000.

Section 1. For the specific object or purpose consisting of the expansion of visual and performing arts at both the Brighton and Downtown Campuses, in and for the County, there are hereby authorized to be issued \$2,736,000 bonds of said County, pursuant to the provisions of the Local Finance Law. The duly adopted current Capital Budget of the County, to the extent inconsistent herewith, is hereby amended to provide for the appropriation of the amount hereby authorized to pay the cost of the aforesaid specific object or purpose. The period of probable usefulness of the aforesaid specific object or purpose is

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twenty-five (25) years, pursuant to subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law.

Section B. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter and the Clerk of the Legislature is hereby authorized and directed to publish this resolution or a summary hereof to be published, together with a notice attached in substantially the form and in the manner prescribed by Section 81.00 of the Local Finance Law.

Section C. The amendment of the bond resolution set forth in Section A of this resolution shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken pursuant to said bond resolution, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond resolution, as amended.

File No. 20-0099.br

ADOPTION: Date: _____ Vote: _____

ACTION BY THE COUNTY EXECUTIVE

APPROVED: _____ VETOED: _____

SIGNATURE: _____ DATE: _____

EFFECTIVE DATE OF RESOLUTION: _____