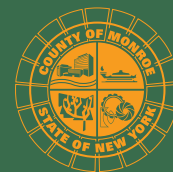


# 2015 CAFR

*Comprehensive Annual  
Financial Report*

County of Monroe,  
New York

**For the Year Ended  
December 31, 2015**



**Cheryl Dinolfo**  
County Executive

**Robert Franklin**  
Chief Financial Officer

**Anthony Feroce**  
Controller

[monroecounty.gov](http://monroecounty.gov)

# County of Monroe, New York Comprehensive Annual Financial Report For the Year Ended December 31, 2015

Prepared by  
Department of Finance  
Office of the Controller



**Robert Franklin**  
Chief Financial Officer

**Anthony Feroce**  
Controller

**Michael Lombardo**  
Deputy Controller

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# **INTRODUCTORY SECTION**

This section contains the following:

- TABLE OF CONTENTS
- LETTER OF TRANSMITTAL
- COUNTY EXECUTIVE'S OFFICE
- ELECTED COUNTY OFFICIALS
- LEGISLATIVE LEADERSHIP AND STAFF
- LEGISLATORS
- COUNTY DEPARTMENTS

# COUNTY OF MONROE, NEW YORK COMPREHENSIVE ANNUAL FINANCIAL REPORT YEAR ENDED DECEMBER 31, 2015

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 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 YEAR ENDED DECEMBER 31, 2015**

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# *Department of Finance*

Monroe County, New York

**Cheryl Dinolfo**  
*County Executive*

**Robert Franklin**  
*Chief Financial Officer*

May 20, 2016

Taxpayers of Monroe County,  
Honorable County Executive,  
Members of the Monroe County Legislature, and  
Employees of Monroe County

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the County of Monroe, State of New York (the County) for the year ended December 31, 2015, in accordance with the requirements of Article VI, Section C6-5C(2)(d)[1] of the County Charter. This report has been compiled and prepared by the Department of Finance, which assumes full responsibility for the completeness and accuracy of the financial data contained herein. We believe the information presented in this report fairly portrays the County's financial position and results of operations for 2015.

The CAFR is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section consists of this letter of transmittal, which gives an overview of the County's history and highlights of key departmental accomplishments. The Financial Section includes the Independent Auditor's Report, Management's Discussion and Analysis (MD&A), the basic financial statements and notes thereto, required supplementary information other than MD&A, and the underlying combining and individual fund financial statements and supporting schedules for the year ended December 31, 2015. The Statistical Section sets forth selected economic and demographic information for the County on a multi-year basis.

Pursuant to Article VI, Section C2-6C(11) of the Monroe County Charter, the basic financial statements of the County are independently audited each year by an independent Certified Public Accounting firm. Bonadio & Co., LLP has completed the independent audit for the year ended December 31, 2015 using auditing standards generally accepted in the United States of America. The audited financial statements are included in the Financial Section of this report in its entirety and without edit.

On an annual basis we strive to achieve an unmodified opinion (commonly referred to as a clean opinion) for the audited financial statements, which is the highest level of assurance that can be given by an independent auditor. Our independent auditors have issued an unmodified opinion, stating that the basic financial statements, *"present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2015, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles."*

The County is also required to undergo an annual audit in conformance with the provisions of the Federal Single Audit Act (as amended) and the United States Office of Management and Budget's Circular A-133: *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this audit (including the schedule of expenditures of federal awards; summary of findings and questioned costs; the Independent Auditor's Report on internal controls over financial reporting, based on an audit of financial statements performed in accordance with *Government Auditing Standards*; and a report on compliance with applicable laws, regulations, contracts and grants applicable to major federal programs; and internal controls over such compliance) is not provided in this report. This information is presented as a separate report.

## **PROFILE OF MONROE COUNTY GOVERNMENT**

### **LOCATION**

The County is located in western New York State on the south shore of Lake Ontario and is the northernmost portion of the Genesee River valley and contains one city, nineteen towns and ten villages. The City of Rochester is the County seat and New York State's third largest industrial and commercial center next to New York City and Buffalo. The area is accessible via the Greater Rochester International Airport, CSX and Genesee & Wyoming, Inc. railroads, Amtrak, the New York State Thruway, the St. Lawrence Seaway, and the New York State Erie Canal System. The County is within 400 miles of many major metropolitan areas such as New York City, Toronto, Boston, Philadelphia and Washington, D.C.

### **GOVERNMENT STRUCTURE AND REPORTING ENTITY**

The County Executive is the Chief Executive Officer and the administrative head of the County with authority to approve or veto any local law, legalizing act, or resolution adopted by the County Legislature. The County Executive is elected in a general county-wide election to serve a four-year term. The County is divided into twenty-nine legislative districts with an elected legislator representing each district in the County Legislature. County Legislators may serve for two four-year terms and one two-year term during a ten year cycle. The County Legislature is the legislative, appropriating, and governing body of the County.

The County's reporting entity is based on criteria set forth by the Governmental Accounting Standards Board as discussed in Note 1 to the Basic Financial Statements. The County reports the following: governmental activities, business-type activities, discretely presented and blended component units, general fund, capital projects, aggregate non-major governmental funds, five major enterprise funds, internal service funds, private-purpose trust funds, and agency funds. The County's component units include Monroe Community College (MCC), Monroe County Airport Authority (MCAA), Monroe County Water Authority (MCWA), County of Monroe Industrial Development Agency (COMIDA), Monroe Security and Safety Systems Local Development Corporation (M3S), Monroe Newpower Corporation, Civic Center Local Development Corporation, Upstate Telecommunication Corporation, and the Monroe Tobacco Asset Securitization Corporation (MTASC).

The County provides its residents with diverse services and programs, including human services, public safety, public and mental health, wastewater management, public works, economic development, and cultural, educational, and recreational programs. Public facilities are also available and include the Greater Rochester International Airport, Monroe Community Hospital (the Hospital), Monroe Community College, and numerous County parks.

## **MAJOR INITIATIVES AND ACCOMPLISHMENTS IN 2015**

**Environmental** – To continue high levels of service to County residents at reduced costs, several intermunicipal initiatives were undertaken in 2015 by the Department of Environmental Services (DES). These projects were geared toward meeting DES's goal of providing continued and reliable services to Pure Waters customers.

The Rochester Pure Waters District operates and maintains the Frank E. Van Lare Wastewater Treatment Plant (Plant), located in the City of Rochester. In 2015, construction was completed on a project to replace the mechanical aeration system throughout the Facility. The upgraded aeration system will utilize fine bubble diffusion to improve the operators' ability to control the biology of the treatment process and also reduce electricity consumption throughout the plant. Also in 2015, construction was completed on the primary settling tanks., and the last incineration stack from the skyline at the Frank E. Van Lare Water Resource Recovery Facility was demolished. And finally, to improve analysis and decision making, the Rochester District established a sewer collection system assessment program, which provides critical information for evaluating system conditions.

The Northwest Quadrant Pure Waters District operates and maintains the Northwest Quadrant Wastewater Treatment Facility, located in the Town of Greece. In 2015, construction was completed on a new secondary clarifier, a new flow distribution structure, and related mechanicals and appurtenances to improve hydraulic throughput and increase overall capacity. The project also included the rehabilitation of the two existing clarifiers.

For the betterment and improved efficiency of all the Pure Waters districts, DES completed construction of a new Pure Waters Operations Center located at 145 Paul Road. This 57,000 square foot facility, formerly located at the Iola Campus, provides a centralized operation and maintenance service center from which all Pure Waters work orders can be assigned and managed to keep the collection system infrastructure running smoothly 24/7/365.

The County-owned Mill Seat Landfill is operated by Waste Management of New York, LLC (WMNY) under a long-term Landfill Lease. The lease was amended ahead of the proposed expansion in 2018, and under the new terms the County will receive a higher royalty percentage, reduced tipping fees, property for wetland relocation, and a one-time payment when the expansion permits have been issued.

The County and City of Rochester have had an intermunicipal agreement for solid waste services since 2009. It requires the City to deliver all municipal solid waste and recyclables to County facilities. The City's solid waste provides a base tonnage for blending in the County's 100,000 tons of biosolids from the Pure Waters water



resource recovery processes. The County-/WMNY Landfill Lease enhancements were incorporated into a new intermunicipal agreement, which will provide 105,000 tons of solid waste to the Mill Seat Landfill through 2028.

**Health Care** -- The Department of Public Health (DPH) focused on several key areas of health in 2015 including community health improvement, environmental health, service and process enhancement within its divisions, and public health preparedness.

The community health improvement program activities included conducting the Youth Risk Behavior Survey and publishing health reports such as the Infant Mortality Assessment. These reports inform partners, stakeholders and the community about our community's health status and needs. They provide information needed to establish priorities and assist DPH in planning and evaluating interventions to improve the health status of our community.

DPH worked with partners to continue to implement the community health improvement plan. In collaboration with the American Diabetes Association, the diabetes coalition continued to increase awareness and referrals to the Diabetes Prevention Program.

The Environmental Health Division implemented a \$3,270,000 federally funded HUD Lead Based Paint Hazard Control Grant program awarded competitively to the Monroe County Department of Public Health. The three year grant will provide funding for the reduction or elimination of lead based paint hazards in approximately 270 low- income housing units to protect children from exposure to lead and other environmental hazards in their homes.

Starlight Pediatric Clinic continued to provide comprehensive primary care for children in foster homes in Monroe County. In 2015, Starlight Pediatric Clinic expanded their caseload to continue care for some high risk children who are returned to their birth parents. They provided over 2,100 visits to approximately 500 patients.

The Office of Public Health Preparedness (OPHP) conducted a major, full-scale Point of Dispensing (POD) exercise in January 2015 in collaboration with Monroe Community College (MCC) that involved over 150 MCC, Public Health, and other local planning partner participants. In response to the Ebola Virus Disease throughout 2015, OPHP worked with local planning partners to update our Isolation and Quarantine (I & Q) plan to include conducting multiple exercises to validate the plan.

**Public Safety** – The Monroe County Department of Public Safety is constantly striving to protect and maintain the safety of its citizens. Monroe County's Public Safety Department is the support mechanism for agencies in first line response by providing the foundation that binds the safety of the responder and ultimately, the safety of the community.

In 2015, the Statewide Interoperable Communications Grant (SICG) program grant was completed with installation of equipment that provides better signal strength and coverage to avoid 911 dispatcher intervention when out-of-county responder vehicles enter Monroe County. In addition to local Public Works departments that have been using the digital trunked radio system, EMS agencies transitioned to the system in December 2015.

The Fire Bureau delivered over 2,000 County and State firefighter specialized technical rescue programs to the Special Operations Unit (Haz-Mat mitigation, trench rescue, confined space entry and rescue, structural collapse rescue, rope rescue and water rescue).

The Office of Probation – Community Corrections provides supervision of approximately 6,000 offenders and supports Criminal and Family Court Judges through investigative and diversion services. In 2015, they developed New York State's first 'Swift, Certain & Fair' model program, placing offenders on GPS electronic monitoring and holding probationer's accountable by collaborating with the Court to ensure immediate sanctions to misconduct. In addition, the division is preparing for a change in the age of criminal responsibility, with state law expected to require mandated 'probation diversion' of 16 and 17 year olds arrested by police, placing a significant new burden on Probation services.

In 2015, County Security services were moved to the Office of Probation – Community Corrections. The division implemented a comprehensive 2-way radio communication system used by security staff and key agency leaders, ensuring effective communications during emergencies.

**Economic Development** – During 2015, the Planning and Economic Development Department approved 133 projects that will result in the investment of over \$597 million for Monroe County businesses. These projects will create 1,534 new jobs over the next three years and retain 6,053 jobs in the County. Over 99% of the funds leveraged came from private funding sources. Staff from Economic Development contacted over 125 companies and made presentations to 48 service providers (bankers, CPAs, attorneys) and community organizations.

**Aviation** – The Department of Aviation operates a safe and convenient air transportation facility at the Greater Rochester International Airport (ROC). Total aircraft operations (commercial, military, corporate and general aviation) in 2015 were 83,820. Total scheduled passenger boardings, or enplanements for 2015 increased nearly 1% over 2014 to 1,189,502. The department works closely with the business community and travel representatives to encourage the use of affordable, competitive low fare air service from Rochester to key business centers and popular leisure destinations throughout the United States.

Allegiant Air joined ROC and launched new non-stop flights, twice weekly to unserved Florida markets – Fort Lauderdale (FLL) and Orlando/Sanford (SFB). Nationwide in 2015, aviation industry load factors were high; likewise for ROC load factors were the highest on record at 82.7%.

ROC installed and commissioned major components of the Parking Revenue Control System for all public parking areas at ROC. This system included a pay on foot parking option for passengers in the terminal. This system will allow for a kiosk parking option for passengers in the terminal, additional parking revenue and greater marketing flexibility.

ROC hosted the successful 2015 Rochester International Airshow featuring the United States Navy Blue Angels during Memorial Day Weekend in May 2015; over 20,000 spectators each day attended the show on airport grounds. Additionally, ROC hosted the 1st Inaugural Community Air Service Development Summit to engage influential business leaders and provide a forum for discussion on how corporations can influence commercial air service development at ROC.

The latest study published in 2011 by The New York State Department of Transportation (NYSDOT) states that ROC creates and sustains nearly 10,000 jobs, generates \$295 million in income, and contributes over \$800 million into our local economy each year.

**Parks** - The Monroe County Department of Parks maintains nearly 12,000 acres of parkland for Monroe County residents and visitors. In 2015, the Parks Department completed a variety of projects.

Renovations were completed on the Genesee Valley Park Golf Course Clubhouse. In 2015, total rounds of golf played at all County golf courses increased by 17% over 2014. Multiple projects were also underway at Seneca Park including the construction of the Welcome Center, and the completion of a new Seneca Park Zoo Development Plan. In Highland Park, the former Cooperative Extension property was acquired and the building was demolished. A new partnership included a reciprocal registration process with the Town of Sweden for access to their new Dog Park. At Abraham Lincoln Park, a new lodge was constructed and site improvements were completed.

The world famous lilac collection at Highland Park continued to be a major attraction in 2015. Thousands of viewers enjoyed free Outdoor Movies at the Highland Bowl and at Ontario Beach Park in the summer of 2015. The Dog Parks at Greece Canal and Ellison Parks, as well as the newly added locations in Henrietta and Sweden, continued to provide services for the area's numerous dog owners. Park-wide events included Shakespeare at the Bowl, Mendon Ponds Park Winterfest, Pride Picnic, Ten Ugly Men Festival, Big Rib BBQ and Blues Festival, Riedman Foundation Annual Trout Derby, Roc City Rib Festival at Genesee Valley, Lakeside Winter Celebration, Wegmans Concerts by the Shore, the sixth Pick Up The Parks event, and numerous non-profit and health organization related fundraising walks/runs.

## **ECONOMIC PROFILE AND OUTLOOK**

### **Local Economy**

A business-friendly infrastructure, a community centered on partnership and collaboration, nationally ranked colleges and universities, four-season weather, and affordable housing are just a few of the many reasons people locate in Monroe County. A strong industrial history, an emerging technology sector and an emphasis on high quality services, including higher education, ensure a technically sophisticated and reliable workforce.

According to *The Business Journals*, the County is recognized as having the shortest average major metro commute in the nation, at 19.6 minutes. Multi-modal transportation is also available in Monroe County, at the Greater Rochester International Airport, Amtrak, and Rochester-Genesee Regional Transportation Authority bus service.

Seven exceptional colleges and universities provide quality educational opportunities for students from throughout the Greater Rochester area, New York State, the nation, and the world. These world-class institutions help support the local economy and bring a talented workforce of professionals into the community.

The County is home to the University of Rochester, Wegmans Food Markets, Eastman Kodak, and Paychex, as well as nearly 17,000 businesses with less than 100 employees.

Population - The County has a population of over 749,000 people, and is the central county in the five county Rochester Metropolitan Statistical Area (MSA), which has a population of over 1,082,000. The County labor force measures close to 365,000 and its economy draws from an MSA labor force totaling over 524,600.

Industry Sectors – The local economy is largely private sector (87% Private and 13% Government). And while Monroe County's manufacturing workforce is the third largest in New York State (per the NYS Department of Labor), 97% of the region's job growth is in small business, with 51% of the companies in Monroe County having only one to four employees.

Service producing employment accounts for 76% of the local economy, driven largely by Educational and Health Services (representing 22%). Manufacturing accounts for 11% of total non-agricultural employment. The total manufacturing workforce of approximately 40,895 is smaller than Health Care and Social assistance (86,951) and Government (49,982), and slightly larger than Retail (38,646).

Monroe County manufacturers continue to play a significant role in the world marketplace of photographic products, optics, graphics technology, communications, electronics, medical instrumentation, machine tooling, and pharmaceuticals, exporting more than \$5.3 billion.

Monroe County's higher education and medical services sectors continue to drive economic growth and job creation in the community. Within the next decade, new research and patient care investments will change the footprint of the University of Rochester Medical Center (URMC) as it aims to become one of the top 20 academic medical centers in the nation.

Housing - Homeownership is affordable in Monroe County. A variety of urban and suburban neighborhoods offer an array of housing options at reasonable prices. From downtown lofts to suburban subdivisions to rural farmhouses, high quality housing is within reach for Monroe County residents. Forbes Magazine ranks Rochester the "#1 Best Place to Buy a Home". According to the National Association of Realtors, median home prices for the metropolitan area remain well below the national median at \$138,000, compared to the national average of \$229,000. In fact, when compared to other metropolitan areas throughout the country, the Rochester area ranks among the most reasonably priced, and is recognized as one of the most affordable housing markets in the country, based on percentage of house an average family can afford (Source: Economy.com).

Tourism - According to VisitRochester, Monroe County's tourism promotion agency, nearly 20,000 people are employed in tourism-related industry. The number released in 2015 by the New York State Department of Economic Development, Division of Tourism, reports visitor driven expenditures in Monroe County totaled over \$1 billion.

Unemployment - The unemployment rate for Monroe County was 4.5% in December 2015. This compares with the national average of 4.8% and the State average of 4.7%.

## Significant Community Announcements

During 2015, many projects involved significant investments, renovations and upgrades to residential housing, services and manufacturing companies, and local education and health care institutions.

**Bausch & Lomb Inc.**, a leading global eye health care business including ophthalmic pharmaceuticals, contact lenses, lens care products, ophthalmic surgical devices and instruments, will be investing \$117,974,000 over the next three years in its City of Rochester campus to create four new technology high speed contact lens manufacturing lines. The project is projected to create 112 new jobs over the next three years.

**Love Beets Production**, a joint venture of LiDestri Foods and UK based G's Fresh Ltd., are constructing a 98,500 square foot specialty beet processing facility in the Town of Greece. The facility will process, package and distribute fresh, marinated and organic beets and beet products, with beets supplied predominately from western New York State. The project includes the purchase of equipment for climate controlled storage, washing, cooking, peeling, processing and packaging lines. The \$18,050,000 project is projected to create 89 new jobs over the next three years.

**Riverwood Tech Campus:** local real estate developers, Rainaldi Real Estate, are investing \$19,400,000 in the transformation of the long vacant, former Kodak Marketing Education Center on 150 acres in the Town of Henrietta. First opened in 1971, the long vacant property consists of 350,000 square feet of outdated and inefficient space. The project will create modern and efficient space for as many as twenty high tech, assembly and light industrial tenant companies.

**Carestream Health Inc.**, a leading global provider of innovative medical imaging and health care information and technology solutions will be investing \$11,930,000 to renovate and modernize its three Monroe County locations. The project will include the renovation of the company's world headquarters at 150 Verona Street and roof replacement at 1049 West Ridge Road in the City of Rochester, and the renovation of space at 1600 Lexington Avenue in the Town of Greece. The project will retain 1,163 jobs.

**Highland Hospital** of Rochester will be investing more than \$25,000,000 to create a state of the art perioperative suite and new observation unit. Founded in 1889 and now part of the University of Rochester, Highland Hospital currently employs more than 2,300 and is well known for its comprehensive orthopedics services, women's services, nationally ranked geriatrics program and regional leading gastric bypass surgery center, medical/radiation oncology, cardiology and neurology services.

**Photonics:** The Rochester region, through a nationwide competition, was chosen as the site for an Institute for Manufacturing Innovation focusing on the increasingly important field of integrated photonics, used in telecommunications and lasers. Rochester will receive grant money from the Defense Department, complemented by a commitment in state funding and funding from private-sector partners.

## **FINANCIAL INFORMATION**

### **Policies and Practices**

Internal Controls - The County Administration is responsible for establishing and maintaining internal controls capable of ensuring that the assets of the County are protected from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for basic financial statement preparation in conformity with U.S. generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgment by management. The County's internal controls are monitored and evaluated by the Department of Finance, specifically the Office of the Controller and Internal Audit. As part of this effort, an annual internal auditing program to review and evaluate the adequacy and effectiveness of the County's internal controls is presented to an audit committee of the Legislature each April, with subsequent outcomes reported in the following October and April.

Budgetary Controls - The County maintains budgetary controls to ensure compliance with the operating budget as approved annually by the County Legislature. Control is exercised over expenditures at the commitment item class level for all departments. Activities in the governmental funds are funded and controlled through the annual operating budget. The County also maintains expenditure control via an encumbrance accounting system which provides that unencumbered, unexpended appropriations lapse at year-end unless explicitly reappropriated by the County Legislature. Encumbrances outstanding at year-end are recorded in order to reserve that portion of the applicable appropriation for expenditure in the ensuing year. The Office of Management and Budget has the authority to transfer budget amounts of \$10,000 or less between departments within the same fund.

Capital Improvement Plan - Capital projects are planned for in a six-year Capital Improvement Program. This program is updated annually with its first year becoming the County's Proposed Capital Budget for that year. Appropriations for each capital project are approved by the County Legislature and each project is accounted for in a separate capital fund.

Cash Management - The County utilizes a pooled-cash concept to optimize its investment earnings. Earnings are allocated to the participating funds based upon their equity in the investment pool. All County investments are managed in accordance with New York State Law and the County Legislature's approved investment and deposit policy that emphasizes safety and liquidity above yield as management priorities.

## ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the dedicated efforts of the Accounting Unit of the Office of the Controller and the entire Department of Finance. We would also like to thank Amy Molinari along with the Department of Communications and Special Events for their support and assistance with this report.

We, therefore, transmit this report to you, the reader, in the spirit of accounting for our stewardship of the public's assets and interests.

Respectfully Submitted,

Handwritten signature of Robert Franklin in black ink.

Robert Franklin  
*Chief Financial Officer*

Handwritten signature of Anthony Feroce in black ink.

Anthony Feroce  
*Controller*

**COUNTY EXECUTIVE'S OFFICE**

**COUNTY EXECUTIVE**

Cheryl Dinolfo

**DEPUTY COUNTY EXECUTIVE**

Thomas VanStrydonck

**ASSISTANT COUNTY EXECUTIVE**

Michael Molinari

**ELECTED COUNTY OFFICIALS**

**COUNTY EXECUTIVE**

Cheryl Dinolfo

**DISTRICT ATTORNEY**

Sandra Doorley

**SHERIFF**

Patrick M. O'Flynn

**COUNTY CLERK**

Adam Bello



## **LEGISLATIVE LEADERSHIP AND STAFF**

### **PRESIDENT**

**Anthony J. Daniele, District 10**

### **VICE PRESIDENT**

**Dr. Joe Carbone, District 16**

### **MAJORITY LEADER**

**Brian E. Marianetti, District 7**

### **DEPUTY MAJORITY LEADER**

**Sean M. Delehanty, District 11**

### **ASSISTANT MAJORITY LEADERS**

**Fred Ancello, District 6**

**Michael J. Rockow, District 2**

### **MINORITY LEADER**

**Cynthia W. Kaleh, District 28**

### **ASSISTANT MINORITY LEADERS**

**John Lightfoot, District 25**

**Ernest S. Flagler-Mitchell, District 29**

### **CLERK OF THE LEGISLATURE**

**Jamie L. Slocum**

### **REPUBLICAN MAJORITY CHIEF OF STAFF**

**Brett T. Walsh**

### **DEMOCRATIC MINORITY STAFF DIRECTOR**

**Dennis O'Brien**

## LEGISLATORS

District 1 .....	Tina M. Brown
District 2 .....	Michael J. Rockow
District 3 .....	Tracy DiFlorio
District 4 .....	Frank X. Allkofer
District 5 .....	Karla F. Boyce
District 6 .....	Fred Ancello
District 7 .....	Brian E. Marianetti
District 8 .....	Matthew Terp
District 9 .....	Debbie Drawe
District 10 .....	Anthony J. Daniele
District 11 .....	Sean M. Delehanty
District 12 .....	Steve Brew
District 13 .....	John J. Howland
District 14 .....	Justin Wilcox
District 15 .....	George J. Hebert
District 16 .....	Dr. Joe Carbone
District 17 .....	Joseph Morelle, Jr.
District 18 .....	Tanya Conley
District 19 .....	Kathleen A. Taylor
District 20 .....	Mike Zale
District 21 .....	Mark S. Muoio
District 22 .....	Vincent R. Felder
District 23 .....	James M. Sheppard
District 24 .....	Joshua Bauroth
District 25 .....	John Lightfoot
District 26 .....	Tony Micciche
District 27 .....	LaShay D. Harris
District 28 .....	Cynthia W. Kaleh
District 29 .....	Ernest S. Flagler-Mitchell

## **COUNTY DEPARTMENTS**

<b>AVIATION</b>	<b>Michael Giardino, Director</b>
<b>BOARD OF ELECTIONS</b>	<b>David Van Varick, Commissioner Thomas F. Ferrarese, Commissioner</b>
<b>COMMUNICATIONS</b>	<b>William W. Napier, Director</b>
<b>COUNTY CLERK</b>	<b>Adam Bello, County Clerk</b>
<b>DISTRICT ATTORNEY</b>	<b>Sandra Doorley, District Attorney</b>
<b>ENVIRONMENTAL SERVICES</b>	<b>Michael J. Garland, Director</b>
<b>FINANCE</b>	<b>Robert Franklin, Chief Financial Officer</b>
<b>DEPARTMENT OF HUMAN SERVICES</b>	<b>Corinda Crossdale, Commissioner</b>
<b>HUMAN RESOURCES</b>	<b>Brayton McK. Connard, Director</b>
<b>INFORMATION SERVICES</b>	<b>Jennifer R. Kusse, Chief Information Officer</b>
<b>LAW</b>	<b>Michael Davis, County Attorney</b>
<b>MONROE COMMUNITY HOSPITAL</b>	<b>Gene R. Larrabee, Executive Health Director</b>
<b>PARKS</b>	<b>Lawrence A. Staub, Jr., Director</b>
<b>PLANNING &amp; DEVELOPMENT</b>	<b>Vacant</b>
<b>PUBLIC DEFENDER</b>	<b>Timothy P. Donaher, Public Defender</b>
<b>PUBLIC HEALTH</b>	<b>Michael D. Mendoza, M.D., Acting Commissioner</b>
<b>PUBLIC SAFETY</b>	<b>David Moore, Director</b>
<b>SHERIFF</b>	<b>Patrick M. O'Flynn, Sheriff</b>
<b>TRANSPORTATION</b>	<b>Terrence J. Rice, Director</b>
<b>VETERANS SERVICE AGENCY</b>	<b>Laura Stradley, Director</b>

# FINANCIAL SECTION

This section contains the following:

- INDEPENDENT AUDITORS' REPORT
- MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
- BASIC FINANCIAL STATEMENTS
- REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
- COMBINING FINANCIAL INFORMATION

## **INDEPENDENT AUDITOR'S REPORT**

May 20, 2016

To the County Executive and Members of the County Legislature  
County of Monroe, New York:

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Monroe, New York (the County), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Change in Accounting Principle**

As discussed in Note 1 to the financial statements, in 2015 the County adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. Our opinion is not modified with respect to this matter.

**Report on Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of revenues, expenditures and changes in fund balance – general fund – budget and actual, the other postemployment benefits funding progress, the schedule of proportionate share of the net pension liability (asset), and the schedule contributions pension plans be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Report on Supplemental Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining financial information section and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining financial information section is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

# COUNTY OF MONROE, NEW YORK

## Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

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### 1. Introduction

This Management's Discussion and Analysis (MD&A) of the County of Monroe, New York (the County) financial statements provides an overview of the County's financial activities for the year ended December 31, 2015. Please read it in conjunction with the County's financial statements and footnotes, which follow this section.

The basic financial statements are arranged to take the reader from a general overview of the entire County to very detailed information about particular funds. First, the financial highlights are provided through the MD&A. Second, an overall picture of the entire County is provided through the government-wide financial statements. Third, details about the major funds are provided through the fund financial statements.

Data as of December 31, 2015 and comparative data from the year ended December 31, 2014 follows.

### 2. Financial Highlights

The County overall finished 2015 with a net position of \$168.0 million, a decrease of \$81.5 million during the year. The County's net position is segregated into three components: (1) net investment in capital assets; (2) restricted; and (3) unrestricted.

The County's most significant asset classification is capital assets. The County reports capital assets, net of depreciation, totaling approximately \$1.2 billion for the year ended December 31, 2015, and the same for the year ended December 31, 2014. Of these capital assets, net of depreciation, infrastructure assets total approximately 46.7% and 48.8% for the years ended December 31, 2015 and 2014, respectively. Infrastructure assets primarily consist of the pure waters system, roads and bridges.

The County's most significant liability classification is bonds payable. The County reports bonds payable totaling approximately \$702.6 million and \$652.0 million for the years ended December 31, 2015 and 2014, respectively. For each of those respective years, the portion of bonds payable subject to the County's constitutional debt limit was \$412.4 million and \$426.4 million. As such, as of December 31, 2015, the County had exhausted 14.8% of its constitutional debt limit of \$2.8 billion, compared to 15.4% of its constitutional debt limit of \$2.8 billion as of December 31, 2014.

The County's governmental activities finished 2015 with a net position deficit of \$104.0 million, a decrease of \$57.5 million from the past year. The net position of the County's governmental activities for 2015 is reported as \$504.0 million of net investment in capital assets, \$23.0 million of restricted and \$631.0 million of unrestricted deficit. The changes in each reported net position category are: a decrease of \$15.3 million in net investment in capital assets; a decrease of \$1.3 million in restricted; and an increase of \$40.9 million in the unrestricted deficit. The largest component of the unrestricted deficit is the reporting of the Monroe Tobacco Asset Securitization Corporation (MTASC) as a blended component unit. MTASC's unrestricted deficit at December 31, 2015 was \$246.5 million.

The County's business-type activities finished 2015 with a net position of \$272.0 million, a decrease of \$23.9 million from the past year. The net position of the County's business-type activities for 2015 are reported as \$311.7 million of net investment in capital assets, \$229 thousand of restricted and \$39.8 million of unrestricted deficit. An explanation of each change by business-type activity is provided in the proprietary fund section of the MD&A on page 12.

As of the close of 2015, the County's governmental funds reported combined fund balances of \$55.6 million an increase of \$39.5 million from the prior year. An explanation of changes in the governmental funds is provided in the governmental fund section of the MD&A on page 11.

The County's general fund equity was \$23.5 million as of December 31, 2015, compared to the December 31, 2014 fund equity of \$20.3 million, an increase of \$3.2 million.

The County's discretely presented component units finished 2015 with a net position of \$537.7 million; an increase of \$10.3 million over 2014. The total net position for each of the major component units are as follows: \$169.0 million for Monroe Community College; \$19.2 million for Monroe County Airport Authority; and \$328.0 million for Monroe County Water Authority. The non-major component units finished 2015 with a net position of \$21.5 million. For more detail regarding the County's component units, see pages 33 and 34 for the statement of net position and statement of activities.

# COUNTY OF MONROE, NEW YORK

## Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

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### 3. Basis of Presentation

#### **Government-wide Financial Statements**

The government-wide financial statements provide the financial condition and results of operations of the primary government along with its discretely presented component units. The statement of net position provides the financial condition of the County, while the statement of activities provides the results of operations. These statements focus on the two main types of activities carried out by the County: governmental and business-type.

Governmental activities include most of the County's basic services, such as public safety, culture, recreation and education, transportation, sanitation, economic development, health and welfare, and general government. These activities are financed mainly through property taxes, sales taxes, and state and federal grants. Business-type activities include aviation, refuse, sewer, utilities and health services. These activities rely to a significant extent on user fees.

In addition to focusing on governmental and business-type activities, the government-wide financial statements also include the County's discretely presented component units: Monroe Community College, Monroe County Airport Authority, Monroe County Water Authority, the County of Monroe Industrial Development Agency, Monroe Security and Safety Systems Local Development Corporation, Civic Center Monroe County Local Development Corporation, Monroe NewPower Corporation, and Upstate Telecommunications Corporation. Though these are separate legal entities, the County is financially accountable for their activities.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, which requires that a transaction be recorded when it occurs, not when its related cash receipt or disbursement occurs. Since these financial statements include all economic resources of the County, such as capital assets including infrastructure, as well as all liabilities including debt, they provide a long-term view of the County's financial position.

#### **Fund Financial Statements**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances or net position, revenues and expenditures or expenses as appropriate.

The County's funds are presented in separate fund financial statements. These funds are presented as governmental funds, proprietary funds and fiduciary funds. The County's major funds are presented in separate columns on the fund financial statements. The definition of a major fund is one that meets the following criteria:

Total assets, deferred outflows, liabilities, deferred inflows, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10.0% of the corresponding total (assets, liabilities and so forth) for all funds of that category or type (that is, total governmental or total enterprise funds), and

Total assets, deferred outflows, liabilities, deferred inflows, revenues or expenditures/expenses of the individual governmental or enterprise fund are at least 5.0% of the corresponding total for all governmental and enterprise funds combined.

In addition to funds that meet the major fund criteria, any other governmental or enterprise fund that the government's officials believe is particularly important to financial statement users may be reported as a major fund.

The funds that do not meet the criteria of a major fund are considered non-major funds and are combined into a single column on each of the fund's financial statements.

The County utilizes three fund types to group its respective funds:

#### **Governmental Fund Types**

Most of the County's basic services are reported in governmental funds, which focus on resource flows into and out of those funds. The governmental funds' statements provide a detailed short-term view of the County's general government operations and the basic services it provides. All governmental funds are accounted for using the modified accrual basis of accounting and current financial resources measurement focus. Under this basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" generally means collectible within the current period or within 60 days after year-end other than Federal or State aid. Reimbursements of expenditures due from other governments for Federal and State aid are recorded primarily when the qualifying expenditures have been incurred and all requirements have been met. Federal and State aid are generally considered available when collection within one year is anticipated.



# COUNTY OF MONROE, NEW YORK

## Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

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### 3. Basis of Presentation (continued)

#### Governmental Fund Types (continued)

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred except for certain expenditures and liabilities such as debt service, compensated absences and claims and judgments which are recorded when due for payment.

The County's major governmental funds are the General Fund and the Capital Projects Fund. All other governmental funds have been determined to be non-major and include Debt Service Funds and Special Revenue Funds.

**General Fund** - is the County's principal operating fund.

**Capital Project Funds** - accounts for financial resources to be used for the acquisition of major equipment items and the construction of major capital facilities and other capital assets other than those accounted for in the proprietary funds and the discretely presented component units. Funds include capital project funds for general government, public safety and fire protection, transportation, cultural recreation and education.

**Debt Service Funds** - accounts for reserve funds established for the retirement of outstanding debt, as well as activities in the County's coupon trust accounts. The funds are used to record and appropriate payment of principal and interest on serial bonds, other than those accounted for in the proprietary funds and the discretely presented component units. This includes MTASC, a special purpose local development corporation organized under the laws of the State of New York. MTASC is blended as a non-major governmental fund (debt service).

#### Special Revenue Funds

**Road Fund** – accounts for all revenues and expenditures related to the maintenance of County roads and bridges, snow removal and construction and reconstruction of County roads not recorded in a capital project fund.

**Special Grants Fund** – accounts for grants authorized under the Housing and Community Development Act of 1974.

**Green Space Initiative Fund** – accounts for funds established through Local Law No. 3 to finance a green space initiative program developed by the County.

**Jail Funds** – accounts for jail enhancements, jail commissary funds and asset forfeiture funds. The jail enhancements fund is supported through suspended inmate payments from the Social Security Administration benefits. This fund is used for jail projects, activities, programs and other initiatives not otherwise provided by other sources. The jail commissary fund is pursuant to New York State (NYS) law requiring all profit realized on commissary jail sales be used to purchase items to benefit jail inmates. The asset forfeiture fund is pursuant to the US Department of Justice's Asset Forfeiture program and equitable sharing agreement requiring expenditures for law enforcement purposes.

**Golf Course Funds** – accounts for equipment, leasing fees, and operating commissions pursuant to a contract with an outside third party for the operation of County-owned golf courses.

**Library System Automation Fund** – was established to record funds received from the member libraries of the Monroe County Library System for future automation projects.

**Library Fund** – accounts for the activities of the Monroe County Library System which exists to serve member libraries in the County.

**Parkland Acquisition Fund** – accounts for proceeds from sales of existing parkland to be used for future parkland development or acquisition.

**Horticulture Division Fund** – accounts for special projects within the County Parks department's horticulture division.

**Stormwater Coalition Dues Fund** – accounts for fees paid by members of the coalition to support efforts to keep municipalities in compliance with storm water regulations.

**Hazmat Team Fund** – accounts for all donation/payments and incurs expenditures to the team solely for the operational needs of the Hazmat Team.

**Carousel Fund** – accounts for the funds used in the restoration and operation of the historic Ontario Beach Park carousel.

## COUNTY OF MONROE, NEW YORK

Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

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### 3. Basis of Presentation (continued)

#### Special Revenue Funds (continued)

**Highland Park Trust Fund** – accounts for funds from special events, granting agencies, and private donations. The funds are used for park improvements and recreation/educational opportunities. The funds provide an opportunity for private donors to make targeted donations for projects in Highland Park.

**The Ontario Beach Park Trust Fund** – accounts for funds from granting agencies, special events, and private donations. The funds are used for park improvements and recreation/educational opportunities. The funds provide an opportunity for private donors to make targeted donations for projects in Ontario Beach Park.

**Northampton Park Trust Fund** - accounts for funds from granting agencies, special events, and private donations. The funds are used for park improvements and recreation/educational opportunities. The funds provide an opportunity for private donors to make targeted donations for projects in Northampton Park.

**Movies in the Park Trust Fund** – accounts for funds from granting agencies. The funds are used to provide for the presentation of films to the general public at Ontario Beach Park and Highland Park.

**The Excel Fund** – accounts for corporate and private contributions for the Expanded Choices for Elder Lifestyles (Excel).

**The NYS Urban Development Corporation Fund** – accounts for a grant/loan from NYS Urban Development Corporation and the disbursing of funds for the KCPD (Clinical Products Division, Eastman Kodak) project.

**The Monroe County RARES Fund** – accounts for the sale of event tickets to County employees and payment to ticket vendors.

**The Pediatrics and Visitation Center Fund** – accounts for contributions from private corporations for Monroe County's Pediatric and Visitation Center, a facility that co-locates the County's medical services for foster children with a supervised visitation center.

**Monroe County DSS Childcare Fund** – accounts for contributions from private individuals who wish to contribute to the cost of providing day care subsidies.

In addition, the Governmental Funds balance sheet and statement of revenues, expenditures and changes in fund balance are reconciled to the governmental activities statement of net position and statement of activities due to the differing measurement focus and basis of accounting.

#### Proprietary Funds

When the County charges customers for the services it provides – whether to outside customers or to other funds of the County – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the statement of net position and the statement of revenues, expenses and changes in net position. Proprietary funds use the economic resources measurement focus and accrual basis of accounting. The major funds comprising the proprietary funds include the following enterprise funds: solid waste, airport, hospital, pure waters and energy. The proprietary funds also include internal service funds, which are reported separately because the nature of their activity is primarily governmental.

#### Fiduciary Funds

These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments or funds. They cannot be used to support the County's own programs. Fiduciary funds include private purpose trust funds that are used to report trust arrangements and agency funds, which are utilized in situations where the County's role is purely custodial.

The private purpose trust funds use the economic resource measurement focus and accrual basis of accounting. Agency funds, however, report only assets and liabilities, and thus have no measurement focus but do use the accrual basis of accounting to recognize receivables and payables.

# COUNTY OF MONROE, NEW YORK

## Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

### 4. Financial Analysis of the County as a Whole

#### A. Condensed Schedule of Net Position

In the government-wide financial statements, net position reports the financial condition for both the governmental and business-type activities.

The County's financial position related to each of these activities is summarized below:

	Condensed Schedules of Net Position					
	2015			2014		
	Governmental Activities	Business-type Activities	Total Primary Government	Governmental Activities	Business-type Activities	Total Primary Government
<b>Assets</b>						
Current and other assets	\$ 374,373	\$ 51,345	\$ 425,718	\$ 349,114	\$ 62,186	\$ 411,300
Capital assets, net of depreciation	694,391	501,150	1,195,541	708,414	510,204	1,218,618
<b>Total assets</b>	<b>1,068,764</b>	<b>552,495</b>	<b>1,621,259</b>	<b>1,057,528</b>	<b>572,390</b>	<b>1,629,918</b>
<b>Deferred Outflows</b>	<b>30,850</b>	<b>7,869</b>	<b>38,719</b>	<b>1,364</b>	<b>280</b>	<b>1,644</b>
<b>Liabilities</b>						
Current liabilities	367,765	66,846	434,611	396,530	78,384	474,914
Non-current liabilities	829,934	220,168	1,050,102	697,197	195,354	892,551
<b>Total liabilities</b>	<b>1,197,699</b>	<b>287,014</b>	<b>1,484,713</b>	<b>1,093,727</b>	<b>273,738</b>	<b>1,367,465</b>
<b>Deferred Inflows</b>	<b>5,911</b>	<b>1,379</b>	<b>7,290</b>	<b>895</b>	<b>50</b>	<b>945</b>
Net investment in capital assets	504,031	311,737	815,768	519,371	322,138	841,509
Restricted	23,003	229	23,232	24,274	4,565	28,839
Unrestricted (deficit)*	(631,030)	(39,995)	(671,025)	(590,097)*	(30,806)*	(620,903)*
<b>Total Net Position</b>	<b>\$ (103,996)</b>	<b>\$ 271,971</b>	<b>\$ 167,975</b>	<b>\$ (46,452)</b>	<b>\$ 295,897</b>	<b>\$ 249,445</b>

\* As noted in Footnote 1P, with the implementation of GASB 68, beginning net position has been restated for the year ending December 31, 2015. The Schedule of Revenues, Expenses and Changes in Net Position for 2014 has not been restated to reflect the implementation of GASB 68, other than to restate the beginning and ending net position.

Restricted net position in the County's governmental activities for 2015 is \$23.0 million. This is comprised primarily of restriction for debt service in the sum of \$14.6 million and restricted for grants and trusts of \$8.4 million.

Unrestricted net position in the County's governmental activities shows a deficit of \$631.0 million at December 31, 2015 comprised primarily of the \$264.7 million outstanding bond liability of MTASC to refinance the purchase of the future right, title and interest to the tobacco settlement revenues. This is compared to the December 31, 2014 balance, when unrestricted net position in the County's governmental activities had a \$579.4 million deficit with MTASC recording a \$259.3 million bond liability. Also, contributing to the unrestricted deficit is the recognition of the liability for post-employment benefits other than pension (OPEB) which at December 31, 2015 was \$208.0 million, compared to \$154.4 million at December 31, 2014.

The non-current liabilities include OPEB, accrued employee compensated absences, retirement costs and debt. These non-current liabilities will be funded in future budgets as they become due.

# COUNTY OF MONROE, NEW YORK

Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

## 4. Financial Analysis of the County as a Whole (continued)

### B. Condensed Schedule of Changes in Net Position

In the government-wide financial statements, changes in net position provides the results of operations for both the governmental and business-type activities for the past year. The condensed schedules are summarized below:

	2015			2014		
	Governmental Activities	Business-type Activities	Total Primary Government	Governmental Activities	Business-type Activities	Total Primary Government
<b>Condensed Schedules of Revenues, Expenses and Changes in Net Position</b>						
<b>Revenues</b>						
Program Revenues						
Charges for services	\$ 94,513	\$ 169,396	\$ 263,909	\$ 89,888	\$ 168,369	\$ 258,257
Operating grants and contributions	355,959	752	356,711	368,133	1,007	369,140
Capital grants and contributions	22,142	11,986	34,128	17,038	9,951	26,989
General Revenues						
Taxes and other tax items	844,525	-	844,525	832,462	-	832,462
Tobacco settlement	18,293	-	18,293	12,857	-	12,857
Investment income	66	-	66	90	-	90
Miscellaneous	5,200	11,553	16,753	6,923	13,784	20,707
<b>Total Revenues</b>	<b>1,340,698</b>	<b>193,687</b>	<b>1,534,385</b>	<b>1,327,391</b>	<b>193,111</b>	<b>1,520,502</b>
<b>Expenses</b>						
General Government	373,032	-	373,032	363,509	-	363,509
Public safety	280,834	-	280,834	265,372	-	265,372
Health and welfare	563,331	-	563,331	561,707	-	561,707
Culture, recreation, and education	105,367	-	105,367	100,361	-	100,361
Transportation	51,599	-	51,599	57,656	-	57,656
Sanitation	67	-	67	75	-	75
Economic development	2,892	-	2,892	3,064	-	3,064
Interest on bonds and notes payable	21,120	-	21,120	20,608	-	20,608
Refuse	-	15,839	15,839	-	18,295	18,295
Airport	-	31,648	31,648	-	31,398	31,398
Hospital	-	75,060	75,060	-	73,341	73,341
Sewer	-	80,288	80,288	-	78,505	78,505
Utilities	-	14,778	14,778	-	16,830	16,830
<b>Total Expenses</b>	<b>1,398,242</b>	<b>217,613</b>	<b>1,615,855</b>	<b>1,372,352</b>	<b>218,369</b>	<b>1,590,721</b>
Net transfers	-	-	-	1,369	(1,369)	-
Changes in net position	(57,544)	(23,926)	(81,470)	(43,592)	(26,627)	(70,219)
Net position-beginning as restated*	(46,452)	295,897	249,445	(2,860)	322,524	319,664
<b>Net Position-Ending</b>	<b>\$ (103,996)</b>	<b>\$ 271,971</b>	<b>\$ 167,975</b>	<b>\$ (46,452)</b>	<b>\$ 295,897</b>	<b>\$ 249,445</b>

# COUNTY OF MONROE, NEW YORK

Management's Discussion and Analysis (Unaudited, 000's omitted)  
 Year Ended December 31, 2015

## 4. Financial Analysis of the County as a Whole (continued)

### B. Condensed Schedule of Changes in Net Position (continued)

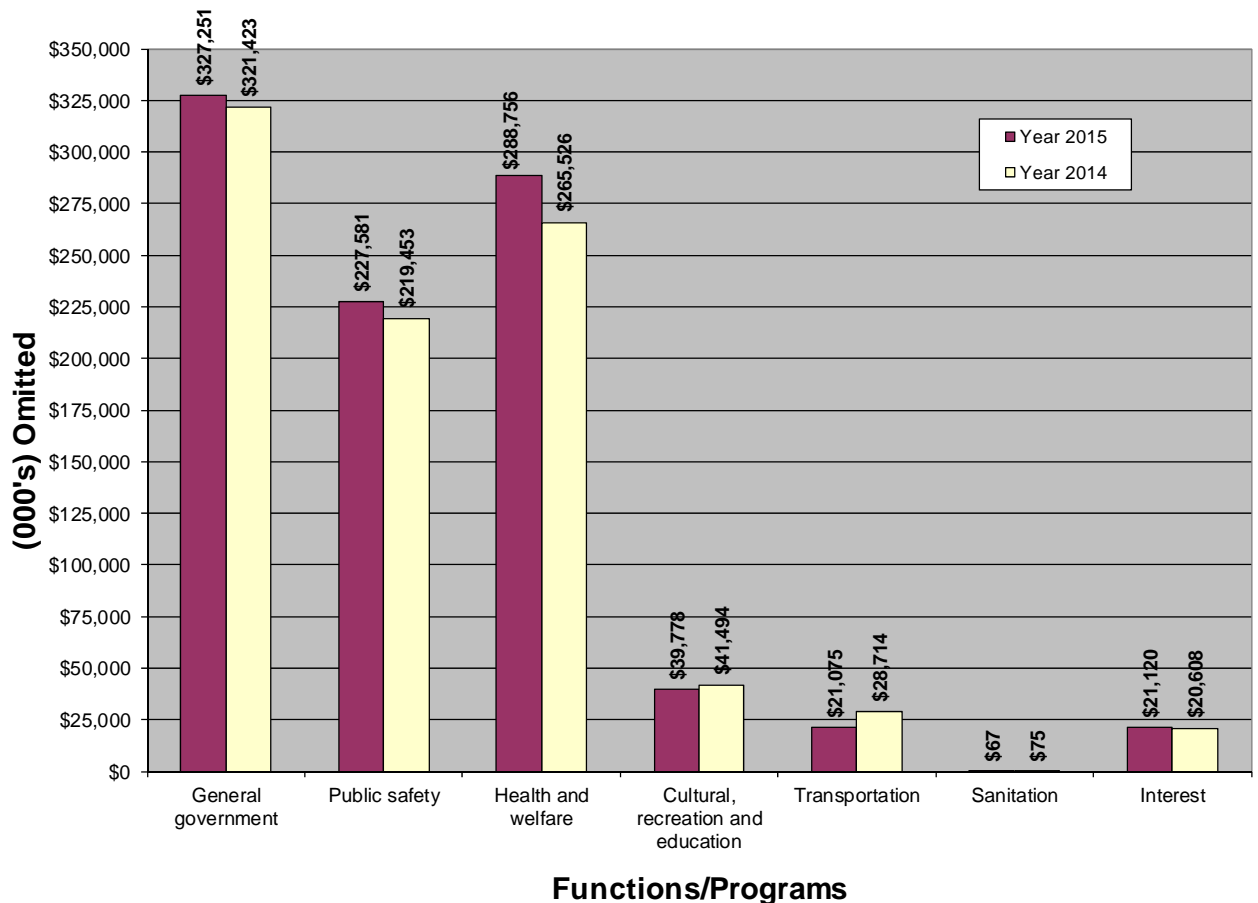
For governmental activities, overall net position decreased by \$57.6 million for the year ended December 31, 2015. This decrease in net position was primarily caused by an increase of \$53.6 million in OPEB liability.

Business-type activities decreased the County's net position by \$23.9 million for the year ended December 31, 2015. Net position decreases were reported in all of the enterprise funds. The decrease in net position was primarily due to a planned spend down of net position and increased OPEB liability across all funds.

### C. Governmental Activities Net Cost

The following chart compares the net cost (defined as expenses less program revenues) of each County function/program within the governmental activities of the primary government:

**Primary Government  
 Governmental Activities - Net Cost  
 Years Ending December 31, 2015 and 2014**



# COUNTY OF MONROE, NEW YORK

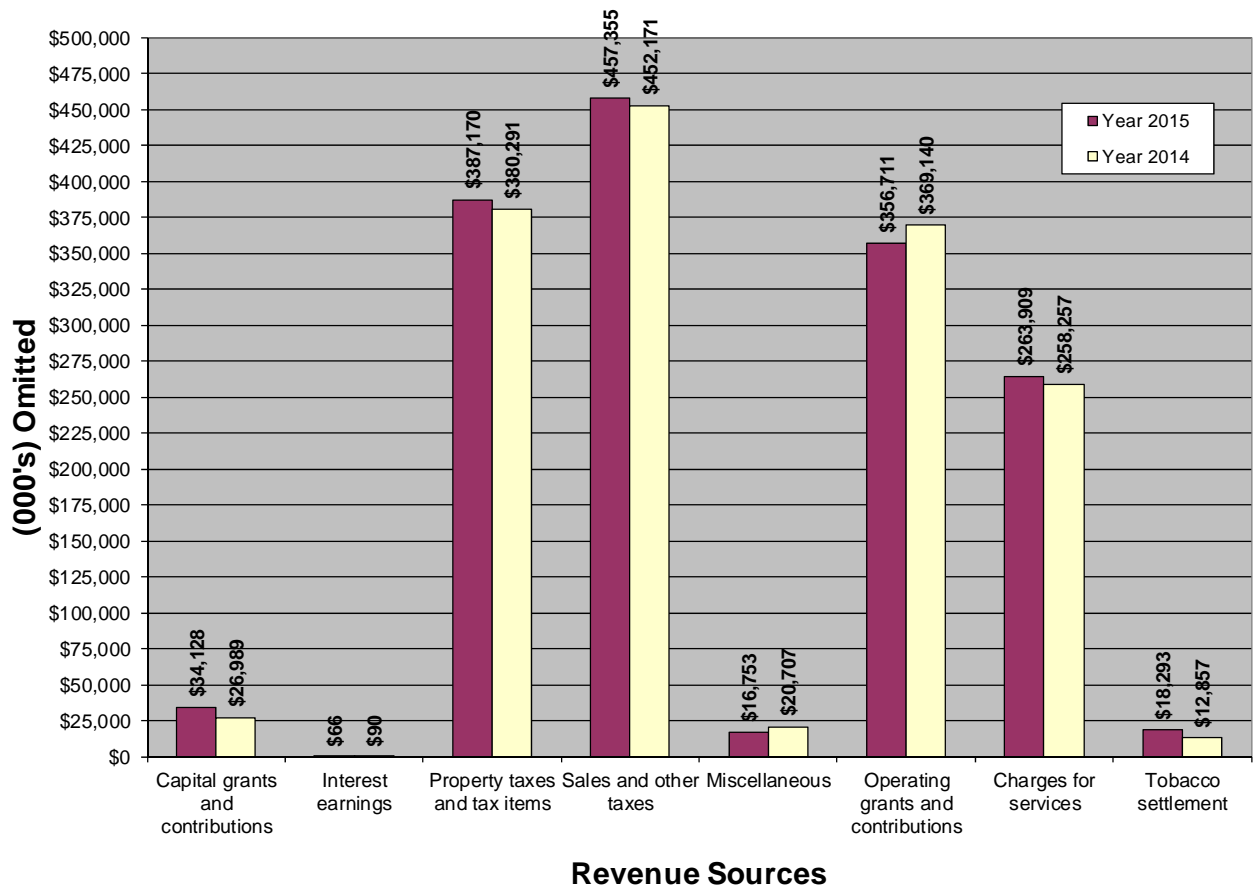
Management's Discussion and Analysis (Unaudited, 000's omitted)  
 Year Ended December 31, 2015

## 4. Financial Analysis of the County as a Whole (continued)

### D. Revenues by Source

The following chart compares the revenue sources by category of the total primary government (governmental and business-type activities):

**Primary Government  
 Revenues by Source  
 Years Ending December 31, 2015 and 2014**



# COUNTY OF MONROE, NEW YORK

## Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

### 5. Financial Analysis of the County's Funds

#### A. Governmental Funds

As of December 31, 2015, the County's governmental funds reported total governmental fund balances of \$55.6 million.

The County's general fund equity was \$23.5 million as of December 31, 2015, compared to the December 31, 2014 fund equity of \$20.3 million, an increase in the fund equity of \$3.2 million. The unassigned fund balance of the general fund was \$6.9 million as of December 31, 2015. Combined assigned and unassigned fund balance was \$18.5 million as of December 31, 2015, compared to \$11.7 million as of December 31, 2014.

The County continued its solid housing value base resulting in an increase in full value of 1.4%. This increase along with controlled expenditure growth of less than the Consumer Price Index has allowed us to maintain positive fund equity. One of our financial strategies continues to be to rebuild general fund reserves. We continue to balance the accomplishment of our financial strategies with the needs of the taxpayers and residents of the County.

The fund balance in the capital projects fund, classified as a major fund, was \$5.4 million as of December 31, 2015, compared to a fund balance deficit of \$31.3 million as of December 31, 2014, an increase in fund balance of \$36.7 million. The increase is primarily due to timing of capital financing.

The non-major governmental funds total fund balance was \$26.7 million as of December 31, 2015, compared to a total fund balance of \$27.1 million as of December 31, 2014, a decrease of \$0.4 million.

The different results of the governmental activities and governmental funds are due primarily to the basis of accounting and measurement focus of these accounting units. Items that result in differences are accounting for debt and other long term liabilities, capital assets, depreciation and inclusion of internal service funds at the governmental activities level of reporting. All of the differences are noted in detail in the reconciliations of the governmental funds balance sheet and the statement of revenues, expenditures and changes in fund balance to the statement of governmental activities.

The table below summarizes the changes in the fund balances of the County's governmental funds as follows:

#### Condensed Schedules of Governmental Funds Changes in Fund Balances

	2015			Total Governmental Funds
	General Fund	Capital Projects Funds	Non-major Funds	
Fund balances, beginning	\$ 20,286	\$ (31,286)	\$ 27,090	\$ 16,090
Revenues	1,242,672	16,487	40,672	1,299,831
Expenditures	(1,200,854)	(35,662)	(105,463)	(1,341,979)
Other financing sources, net	(38,619)	55,855	64,412	81,648
<b>Fund Balances, Ending</b>	<b>\$ 23,485</b>	<b>\$ 5,394</b>	<b>\$ 26,711</b>	<b>\$ 55,590</b>

#### Condensed Schedules of Governmental Funds Changes in Fund Balances

	2014			Total Governmental Funds
	General Fund	Capital Projects Funds	Non-major Funds	
Fund balances, beginning	\$ 11,239	\$ (5,780)	\$ 27,213	\$ 32,672
Revenues	1,249,892	10,481	44,033	1,304,406
Expenditures	(1,201,186)	(34,831)	(92,635)	(1,328,652)
Other financing sources, net	(39,659)	(1,156)	48,479	7,664
<b>Fund Balances, Ending</b>	<b>\$ 20,286</b>	<b>\$ (31,286)</b>	<b>\$ 27,090</b>	<b>\$ 16,090</b>

# COUNTY OF MONROE, NEW YORK

Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

## 5. Financial Analysis of the County's Funds (continued)

### B. Proprietary Funds

As of December 31, 2015, the County's proprietary funds reported combined net position for the enterprise funds of \$272.0 million and a net position deficit for the internal service funds of \$4.7 million.

The table below summarizes the changes in net position for the County's proprietary funds in 2015 and 2014 as follows:

	Business-type Activities- Enterprise Funds						Governmental
	Solid Waste	Airport	Hospital	Pure Waters	Energy	Total	Internal Service Funds
<b>Net Position (deficit) December 31, 2014 as restated*</b>	\$ (13,809)	\$ 155,323	\$ (23,034)	\$ 177,336	\$ 81	\$ 295,897	\$ (7,763)
Total operating revenues	15,708	18,630	70,757	61,078	14,776	180,949	129,514
Total operating expenses	(15,453)	(30,907)	(74,174)	(74,164)	(14,778)	(209,476)	(127,258)
Operating income (loss)	255	(12,277)	(3,417)	(13,086)	(2)	(28,527)	2,256
Total nonoperating expenses, net	(383)	(512)	(881)	(5,609)	-	(7,385)	(2,311)
Income (loss) before contributions and transfers	(128)	(12,789)	(4,298)	(18,695)	(2)	(35,912)	(55)
Capital contributions	(259)	12,237	-	8	-	11,986	850
Net transfers	-	-	-	-	-	-	2,224
<b>Net Position (defecit) December 31, 2015</b>	<b>\$ (14,196)</b>	<b>\$ 154,771</b>	<b>\$ (27,332)</b>	<b>\$ 158,649</b>	<b>\$ 79</b>	<b>\$ 271,971</b>	<b>\$ (4,744)</b>



**COUNTY OF MONROE, NEW YORK**

Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

5. **Financial Analysis of the County's Funds (continued)**

B. **Proprietary Funds (continued)**

**Condensed Schedules of Proprietary Funds  
Changes in Net Position 2014**

	Business-type Activities- Enterprise Funds					Total	Governmental
	Solid Waste	Airport	Hospital	Pure Waters	Energy		Internal Service Funds
<b>Net Position (deficit) December 31, 2013 as restated*</b>	\$ (11,613)	\$ 158,684	\$ (17,765)	\$ 193,137	\$ 81	\$ 322,524	\$ (11,644)
Total operating revenues	15,475	18,475	68,064	61,940	16,830	180,784	123,217
Total operating expenses	(17,644)	(30,597)	(72,350)	(72,813)	(16,830)	(210,234)	(120,297)
Operating income (loss)	(2,169)	(12,122)	(4,286)	(10,873)	-	(29,450)	2,920
Total nonoperating expenses, net	724	(562)	(983)	(4,938)	-	(5,759)	(2,256)
Income (loss) before contributions and transfers	(1,445)	(12,684)	(5,269)	(15,811)	-	(35,209)	664
Capital contributions	618	9,323	-	10	-	9,951	968
Net transfers	(1,369)	-	-	-	-	(1,369)	2,249
<b>Net Position (defecit) December 31, 2014*</b>	<u>\$ (13,809)</u>	<u>\$ 155,323</u>	<u>\$ (23,034)</u>	<u>\$ 177,336</u>	<u>\$ 81</u>	<u>\$ 295,897</u>	<u>\$ (7,763)</u>

## COUNTY OF MONROE, NEW YORK

Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

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### 5. Financial Analysis of the County's Funds (continued)

#### B. Proprietary Funds (continued)

##### Proprietary Funds - Changes in Net Position:

**Solid Waste Fund:** Net position decreased by \$387 thousand. Operating income for 2015 was \$255 thousand compared to an operating loss of \$2.2 million in 2014. Contributing to the positive operating results for 2015 was a decrease in depreciation expense as well as other initiatives identified to increase revenues and reduce costs.

**Airport Fund:** Net position decreased by \$552 thousand. The operating loss of \$12.3 million, which includes the recognition of depreciation expense, is comparable to the previous year's operating loss of \$12.1 million. This year's operating loss was offset by capital contributions of \$12.2 million.

**Hospital Fund:** Net position decreased by \$4.3 million. The 2015 operating loss was \$3.4 million compared to the previous year's operating loss of \$4.3 million. The operating loss was primarily the result of recording the OPEB expense for the current year. Offsetting the loss were proceeds received from the Federal government's Upper Medicaid Payment Limit Program. Participation in this program is supported by local matching funds paid into this program.

**Pure Waters Fund:** Net position decreased by \$18.7 million, primarily due to a planned spend down and the recognition of depreciation expense. The 2015 operating loss of \$13.1 million compares to a 2014 operating loss of \$10.9 million. Compared to 2014, operating revenues decreased slightly while expenditures increased in 2015. Expenses included recognizing the liability for OPEB. This planned spend down of net position continues to allow the Pure Waters rates to remain stable.

**Energy Fund:** Net position decreased by \$2 thousand. The Energy fund was established to record activities (transactions) relative to the County's movement into the energy supplier arena. As part of the process, the County offers energy to other municipalities at competitive rates.

**Internal Service Funds:** Net position increased by \$3.0 million. The 2015 operating gain of \$2.3 million compares to a 2014 operating gain of \$2.9 million. The largest internal services fund, risk management's net position increased by \$1.9 million, primarily as a result of recognizing a reduced level of liability for unsettled legal claims, which were still in litigation as of December 31, 2015, and recognizing a reduced level of liability for workers' compensation claims, per an actuarial analysis.

# COUNTY OF MONROE, NEW YORK

Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

## C. General Fund Budgetary Highlights

There are two primary components of the increase between the adopted budget and the modified budget. Those two components are: (1) newly awarded state and federal funded programs and grants; and (2) grant re-appropriations representing authorized grants from the prior year that will be expended in later years of multi-year funded federal and state grants. Additional details are provided in the notes to the Required Supplementary Information on the Budget Schedule. The table below summarizes and compares actual general fund revenue on a budgetary basis by category to the adopted and modified budgets (excluding interfund transfers), as follows:

<b>Condensed Schedules of General Fund Revenue</b>						
<b>Budgetary Basis Budget vs. Actual</b>						
	2015			2014		
	Adopted Budget	Modified Budget	Budget Basis Actual	Adopted Budget	Modified Budget	Budget Basis Actual
Real property tax levy and delinquencies	\$ 361,967	\$ 361,967	\$ 359,108	\$ 356,930	\$ 356,930	\$ 352,140
Sales and other taxes	144,955	144,955	143,376	144,827	144,827	142,381
Federal aid	133,292	151,602	133,979	136,461	155,381	148,335
State aid	193,328	211,645	178,842	194,162	214,884	184,081
Other revenues	125,095	125,227	113,389	124,038	124,989	113,165
<b>Total Revenue- Budgetary Basis</b>	<b>\$ 958,637</b>	<b>\$ 995,396</b>	<b>\$ 928,694</b>	<b>\$ 956,418</b>	<b>\$ 997,011</b>	<b>\$ 940,102</b>

The table below summarizes and compares actual general fund expenditures on a budgetary basis by function to the adopted and modified budgets as follows

<b>Condensed Schedules of General Fund Expenditures</b>						
<b>Budgetary Basis Budget vs. Actual</b>						
	2015			2014		
	Adopted Budget	Modified Budget	Budget Basis Actual	Adopted Budget	Modified Budget	Budget Basis Actual
Health and welfare	\$ 571,469	\$ 594,421	\$ 552,171	\$ 576,921	\$ 599,161	\$ 556,814
Public safety	230,318	245,180	229,404	223,193	244,374	230,224
Culture, recreation, and education	76,714	77,743	73,600	77,200	75,976	72,297
General government	31,816	33,067	28,177	31,791	33,716	28,537
Transportation	3,524	3,524	3,524	3,524	3,524	3,524
<b>Total Expenditures- Budgetary Basis</b>	<b>\$ 913,841</b>	<b>\$ 953,935</b>	<b>\$ 886,876</b>	<b>\$ 912,629</b>	<b>\$ 956,751</b>	<b>\$ 891,396</b>

# COUNTY OF MONROE, NEW YORK

## Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

### 6. Capital Assets and Debt Administration

#### A. Capital Assets

At the end of 2015, the County had invested \$1.2 billion in a broad range of capital assets, including \$556.8 million in infrastructure, net of depreciation, which includes bridges, culverts and sewers. This compares to having invested \$1.2 billion at the end of 2014 which included \$593.9 million in infrastructure, net of depreciation. The table below summarizes capital assets by classification as follows:

<b>Condensed Schedules of Capital Assets</b>				
2015				
	Governmental Activities	Business-type Activities	Total Primary Government	Percent of Total
Land	\$ 24,187	\$ 27,818	\$ 52,005	1.7%
Assets under construction	29,043	37,740	66,783	2.1%
Buildings	178,779	197,820	376,599	12.1%
Infrastructure	950,198	690,439	1,640,637	52.6%
Improvements other than buildings	241,840	492,535	734,375	23.5%
Machinery and equipment	117,000	131,151	248,151	8.0%
Total capital assets	1,541,047	1,577,503	3,118,550	100.0%
Accumulated depreciation	(846,656)	(1,076,353)	(1,923,009)	
<b>Total Net Capital Assets</b>	<b>\$ 694,391</b>	<b>\$ 501,150</b>	<b>\$ 1,195,541</b>	
2014				
	Governmental Activities	Business-type Activities	Total Primary Government	Percent of Total
Land	\$ 24,109	\$ 27,048	\$ 51,157	1.6%
Assets under construction	40,428	43,980	84,408	2.8%
Buildings	173,777	197,041	370,818	12.1%
Infrastructure	943,988	690,207	1,634,195	53.4%
Improvements other than buildings	222,516	459,861	682,377	22.3%
Machinery and equipment	114,354	123,415	237,769	7.8%
Total capital assets	1,519,172	1,541,552	3,060,724	100.0%
Accumulated depreciation	(810,758)	(1,031,348)	(1,842,106)	
<b>Total Net Capital Assets</b>	<b>\$ 708,414</b>	<b>\$ 510,204</b>	<b>\$ 1,218,618</b>	

The 2015 decrease in governmental activities capital assets is primarily related to general County transportation projects, while the decrease in business-type activities is primarily related to Pure Waters projects.

On July 14, 2015, the County Legislature adopted the 2016 - 2021 Capital Improvement Program (CIP).

More detailed information about the County's capital assets are presented in Note 9 to the financial statements.

# COUNTY OF MONROE, NEW YORK

Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

## 6. Capital Assets and Debt Administration (continued)

### B. Debt Administration

At year-end, total debt payable for the primary government was \$803.5 million. General obligation debt totaled \$538.8 million. The amount of outstanding general obligation debt excludes the debt of MTASC.

The table below summarizes the County's outstanding debt for the primary government, as reported in the statement of net position as follows:

<b>Condensed Schedules of Outstanding Debt</b>				
2015				
	Governmental Activities	Business-type Activities	Total Primary Government	Percent of Total
<b>General Obligation Debt</b>				
Total revenue anticipation notes payable	\$ 58,000	\$ 17,000	\$ 75,000	9.4%
Total bond anticipation notes payable	19,594	6,241	25,835	3.2%
Total bonds payable	262,465	175,468	437,933	54.5%
Total general obligation debt	340,059	198,709	538,768	67.1%
<b>Non General Obligation debt</b>	264,687	-	264,687	32.9%
<b>Total Debt Payable</b>	<b>\$ 604,746</b>	<b>\$ 198,709</b>	<b>\$ 803,455</b>	<b>100.0%</b>
Total current debt payable	\$ 108,872	\$ 40,438	\$ 149,310	18.6%
Total long-term debt payable	495,874	158,271	654,145	81.4%
<b>Total Debt Payable</b>	<b>\$ 604,746</b>	<b>\$ 198,709</b>	<b>\$ 803,455</b>	<b>100.0%</b>
2014				
	Governmental Activities	Business-type Activities	Total Primary Government	Percent of Total
<b>General Obligation Debt</b>				
Total revenue anticipation notes payable	\$ 58,000	\$ 17,000	\$ 75,000	9.3%
Total bond anticipation notes payable	61,974	18,471	80,445	10.0%
Total bonds payable	223,947	168,745	392,692	48.6%
Total general obligation debt	343,921	204,216	548,137	67.9%
<b>Non General Obligation Debt</b>	259,295	-	259,295	32.1%
<b>Total Debt Payable</b>	<b>\$ 603,216</b>	<b>\$ 204,216</b>	<b>\$ 807,432</b>	<b>100.0%</b>
Total current debt payable	\$ 148,772	\$ 52,839	\$ 201,611	25.0%
Total long-term debt payable	454,444	151,377	605,821	75.0%
<b>Total Debt Payable</b>	<b>\$ 603,216</b>	<b>\$ 204,216</b>	<b>\$ 807,432</b>	<b>100.0%</b>

## **COUNTY OF MONROE, NEW YORK**

Management's Discussion and Analysis (Unaudited, 000's omitted)

Year Ended December 31, 2015

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### **6. Capital Assets and Debt Administration (continued)**

#### **B. Debt Administration (continued)**

The County issued a total of \$250.1 million of debt obligations in 2015. In March 2015, the County issued \$64.2 million of Refunding Bonds. During June, the County issued \$85 million of General Obligation Public Improvement Bonds and a \$10.8 million bond anticipation note for various County projects. In November 2015, \$75 million in revenue anticipation notes were issued providing \$58 million in working capital for the general fund and \$17 million for the Monroe Community Hospital enterprise fund. The issuance of revenue anticipation notes was necessary due to the delay in receiving various state and federal aid. In December 2015, an additional \$15.0 million in bond anticipation notes were issued for various County projects. At December 31, 2015, \$290.5 million of debt remained authorized and unissued for various capital projects.

The three nationally-recognized credit rating agencies continue to monitor the County's economic and financial conditions. In June, Moody's affirmed the County's rating of Baa1 and S&P affirmed the County's rating of A. In July, Fitch affirmed the County's rating of BBB+.

More detailed information about the County's debt obligations is presented in Note 10 to the financial statements.

### **7. Contacting the County's Financial Management**

These financial statements are designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report, please contact the County of Monroe Department of Finance, 39 West Main St. Room 402, Rochester, New York 14614.

# **BASIC FINANCIAL STATEMENTS**

**COUNTY OF MONROE, NEW YORK**  
**STATEMENT OF NET POSITION**  
**AS OF DECEMBER 31, 2015**  
**(000's Omitted)**

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 55,414	\$ 38,133	\$ 93,547	\$ 111,195
Investments	-	-	-	5,346
Accounts receivable, net	48,749	18,704	67,453	24,177
Internal balances	22,910	(22,910)	-	-
Due from other governments	174,543	5,111	179,654	-
Inventories	2,594	5,143	7,737	1,743
Other	4,359	911	5,270	5,640
Total current assets	<u>308,569</u>	<u>45,092</u>	<u>353,661</u>	<u>148,101</u>
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	65,469	5,508	70,977	54,655
Investments	-	-	-	63,334
Funds held by trustee	-	-	-	48,866
Custodial accounts	-	658	658	-
Securities in lieu of retained percentages	335	87	422	-
Capital assets, net of accumulated depreciation	694,391	501,150	1,195,541	621,510
Net pension asset	-	-	-	7,354
Other	-	-	-	10,174
Total noncurrent assets	<u>760,195</u>	<u>507,403</u>	<u>1,267,598</u>	<u>805,893</u>
Total assets	<u>1,068,764</u>	<u>552,495</u>	<u>1,621,259</u>	<u>953,994</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred loss on refunding	1,123	205	1,328	747
Pension	29,727	7,664	37,391	7,538
Deferred amount on interest rate swap	-	-	-	355
Total deferred outflows of resources	<u>30,850</u>	<u>7,869</u>	<u>38,719</u>	<u>8,640</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and accrued liabilities	116,203	19,058	135,261	30,967
Accrued interest payable	3,361	1,514	4,875	4,563
Due to other governments	126,708	5,051	131,759	-
Unearned revenue	12,342	-	12,342	8,375
Notes payable	77,594	23,241	100,835	121
Current portion of:				
Capital leases payable	279	785	1,064	875
Bonds payable	31,278	17,197	48,475	17,975
Total current liabilities	<u>367,765</u>	<u>66,846</u>	<u>434,611</u>	<u>62,876</u>
Noncurrent liabilities:				
Capital leases payable	605	5,576	6,181	1,703
Bonds payable	495,874	158,271	654,145	278,281
Net pension liability	28,868	7,471	36,339	4,813
Patient funds held in trust	-	658	658	-
Other long-term liabilities	304,587	48,192	352,779	67,770
Total noncurrent liabilities	<u>829,934</u>	<u>220,168</u>	<u>1,050,102</u>	<u>352,567</u>
Total liabilities	<u>1,197,699</u>	<u>287,014</u>	<u>1,484,713</u>	<u>415,443</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred gain on refunding	689	50	739	3,130
Pension	5,222	1,329	6,551	-
Deferred revenue	-	-	-	6,392
Total deferred inflows of resources	<u>5,911</u>	<u>1,379</u>	<u>7,290</u>	<u>9,522</u>
<b>NET POSITION</b>				
Net investment in capital assets	504,031	311,737	815,768	391,741
Restricted for:				
Debt service	14,552	54	14,606	24,439
Capital projects	51	175	226	-
Nonexpendable	-	-	-	4,134
Expendable	-	-	-	16,059
Grants, Trust and Other Purposes	8,400	-	8,400	-
Passenger facility charges	-	-	-	70
Unrestricted (deficit)	<u>(631,030)</u>	<u>(39,995)</u>	<u>(671,025)</u>	<u>101,226</u>
Total net position	<u>\$ (103,996)</u>	<u>\$ 271,971</u>	<u>\$ 167,975</u>	<u>\$ 537,669</u>

The notes to the basic financial statements are an integral part of this statement.



**COUNTY OF MONROE, NEW YORK**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(000's Omitted)**

Function/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
<b>Primary government:</b>								
Governmental activities:								
General government	\$ 373,032	\$ 35,503	\$ 9,231	\$ 1,047	\$ (327,251)	\$ -	\$ (327,251)	
Public safety	280,834	13,307	34,360	5,586	(227,581)	-	(227,581)	
Health and welfare	563,331	3,816	270,710	49	(288,756)	-	(288,756)	
Culture, recreation and education	105,367	30,464	28,490	6,635	(39,778)	-	(39,778)	
Transportation	51,599	11,423	10,276	8,825	(21,075)	-	(21,075)	
Sanitation	67	-	-	-	(67)	-	(67)	
Economic development	2,892	-	2,892	-	-	-	-	
Interest on bonds and notes payable	21,120	-	-	-	(21,120)	-	(21,120)	
Total governmental activities	<u>1,398,242</u>	<u>94,513</u>	<u>355,959</u>	<u>22,142</u>	<u>(925,628)</u>	<u>-</u>	<u>(925,628)</u>	
Business-type activities:								
Refuse	15,839	6,305	3	(259)	-	(9,790)	(9,790)	
Airport	31,648	18,595	229	12,237	-	(587)	(587)	
Hospital	75,060	69,035	5	-	-	(6,020)	(6,020)	
Sewer	80,288	60,685	515	8	-	(19,080)	(19,080)	
Utilities	14,778	14,776	-	-	-	(2)	(2)	
Total business-type activities	<u>217,613</u>	<u>169,396</u>	<u>752</u>	<u>11,986</u>	<u>-</u>	<u>(35,479)</u>	<u>(35,479)</u>	
Total primary government	<u>1,615,855</u>	<u>263,909</u>	<u>356,711</u>	<u>34,128</u>	<u>(925,628)</u>	<u>(35,479)</u>	<u>(961,107)</u>	
<b>Component units:</b>								
Major Component Units:								
Community College	181,705	41,597	130,385	11,291				\$ 1,568
Airport Authority	31,280	30,738	-	(121)				(663)
Water Authority	67,381	61,982	-	3,785				(1,614)
Non-Major Component Units	<u>16,813</u>	<u>25,930</u>	<u>157</u>	<u>-</u>				<u>9,274</u>
Total component units	<u>297,179</u>	<u>160,247</u>	<u>130,542</u>	<u>14,955</u>				<u>8,565</u>
General revenues:								
Taxes:								
Property tax and tax items					387,170	-	387,170	-
Sales and other taxes					457,355	-	457,355	-
Tobacco settlement revenues					18,293	-	18,293	-
Unrestricted interest earnings					66	-	66	1,739
Miscellaneous revenue					5,200	11,553	16,753	41
Total general revenues					<u>868,084</u>	<u>11,553</u>	<u>879,637</u>	<u>1,780</u>
Change in net position					(57,544)	(23,926)	(81,470)	10,345
Net position-beginning, as restated (See Note 1P)					<u>(46,452)</u>	<u>295,897</u>	<u>249,445</u>	<u>527,324</u>
Net position-ending					<u>\$ (103,996)</u>	<u>\$ 271,971</u>	<u>\$ 167,975</u>	<u>\$ 537,669</u>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
AS OF DECEMBER 31, 2015  
(000's Omitted)**

	Major Governmental Funds		Nonmajor Governmental Funds	Total Governmental Funds
	General	Capital Projects		
<b>ASSETS</b>				
Cash and cash equivalents	\$ 18,579	\$ -	\$ 14,640	\$ 33,219
Accounts receivables, net:				
Taxes and assessments	7,620	-	-	7,620
Returned school taxes	19,444	-	-	19,444
Other receivables	2,119	-	19,091	21,210
Due from other funds	32,511	-	1,201	33,712
Due from other governments:				
State and Federal - social services	80,765	-	-	80,765
State and Federal - other	59,609	5,056	3,532	68,197
Local governments	16,629	-	6,487	23,116
Inventories	1,596	-	572	2,168
Restricted assets:				
Cash and cash equivalents	30,000	16,336	14,463	60,799
Securities in lieu of retained percentages	-	309	-	309
Other assets	2,669	583	9	3,261
<b>Total assets</b>	<b>271,541</b>	<b>22,284</b>	<b>59,995</b>	<b>353,820</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable and accrued liabilities	44,141	3,143	5,218	52,502
Due to other funds	-	2,202	8,600	10,802
Due to other governments	124,247	-	697	124,944
Unearned revenue	12,342	-	-	12,342
Notes payable	58,000	11,545	-	69,545
<b>Total liabilities</b>	<b>238,730</b>	<b>16,890</b>	<b>14,515</b>	<b>270,135</b>
Deferred inflows of resources:				
Deferred property tax revenue	9,326	-	-	9,326
Tobacco settlement revenue	-	-	18,769	18,769
<b>Total deferred inflows of resources</b>	<b>9,326</b>	<b>-</b>	<b>18,769</b>	<b>28,095</b>
Fund balances:				
Nonspendable	1,596	-	581	2,177
Restricted	847	52,827	22,016	75,690
Committed	2,569	-	1,871	4,440
Assigned	11,526	-	2,243	13,769
Unassigned	6,947	(47,433)	-	(40,486)
<b>Total fund balances</b>	<b>23,485</b>	<b>5,394</b>	<b>26,711</b>	<b>55,590</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 271,541</b>	<b>\$ 22,284</b>	<b>\$ 59,995</b>	<b>\$ 353,820</b>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
AS OF DECEMBER 31, 2015  
(000's Omitted)**

**Total fund balances - governmental funds** \$ 55,590

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Nondepreciable assets:			
Land	23,557		
Assets under construction	16,464		
	40,021		
Depreciable assets:			
Buildings	118,600		
Infrastructure	950,198		
Improvements other than buildings	132,992		
Machinery and equipment	105,178		
Accumulated depreciation	(751,613)		
	555,355		
Total capital assets			595,376

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. (4,744)

Some of the County's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds. 28,095

Deferred inflows and outflows of resources amortized over multiple years are not reported in the funds. Those items included in the governmental activities in the statement of net position consist of:

Deferred gain on refunding	(558)		
Deferred loss on refunding	1,110		
Total deferred inflows/outflows of resources			552

Some liabilities and deferred inflows and outflows of resources are not due and payable in the current period and therefore are not reported in the funds. Those included in the governmental activities in the statement of net position consist of:

Compensated absences	(25,241)		
Bonds payable	(468,308)		
Capital leases payable	(884)		
Accrued interest on bonds	(2,908)		
Long-term retirement costs	(74,074)		
Post-employment benefits other than pensions	(202,907)		
Federal, State and other liabilities	(4,543)		
Total liabilities and deferred inflows and outflows of resources			(778,865)

**Net position of governmental activities** **\$ (103,996)**

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(000's Omitted)**

	Major Governmental Funds		Nonmajor Governmental Funds	Total Governmental Funds
	General	Capital Projects		
<b>REVENUES:</b>				
Real property tax	\$ 359,108	\$ -	\$ -	\$ 359,108
Sales and other taxes	457,354	-	-	457,354
Federal aid	133,979	6,688	3,208	143,875
State aid	178,842	6,826	8,386	194,054
Charges for services	23,754	-	8,164	31,918
Intergovernmental	37,522	-	8,512	46,034
Interdepartmental	1,655	-	63	1,718
Use of money and property	5,699	-	382	6,081
Repayments and refunds	12,799	2,100	210	15,109
Payments in lieu of taxes	7,559	-	-	7,559
Tobacco settlement	-	-	10,430	10,430
Miscellaneous	24,401	873	1,317	26,591
Total revenues	<u>1,242,672</u>	<u>16,487</u>	<u>40,672</u>	<u>1,299,831</u>
<b>EXPENDITURES:</b>				
Current:				
Health and welfare	552,171	-	-	552,171
Public safety	229,404	-	3,308	232,712
Culture, recreation and education	73,600	-	10,968	84,568
General government	342,155	-	222	342,377
Transportation	3,524	-	18,345	21,869
Economic development	-	-	2,892	2,892
Debt service:				
Principal retirement	-	-	51,208	51,208
Bond issuance costs	-	-	1,181	1,181
Interest and fiscal charges	-	-	17,339	17,339
Capital outlays	-	35,662	-	35,662
Total expenditures	<u>1,200,854</u>	<u>35,662</u>	<u>105,463</u>	<u>1,341,979</u>
Excess (deficiency) of revenues over (under) expenditures	<u>41,818</u>	<u>(19,175)</u>	<u>(64,791)</u>	<u>(42,148)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Refunding bonds issued	-	-	24,203	24,203
Bonds issued	-	52,396	-	52,396
Loss on refunding issue	-	-	(280)	(280)
Premium on bonds issued	-	-	7,553	7,553
Transfers in	-	3,478	48,678	52,156
Transfers out	(38,619)	(19)	(15,742)	(54,380)
Total other financing sources (uses)	<u>(38,619)</u>	<u>55,855</u>	<u>64,412</u>	<u>81,648</u>
Changes in fund balances	3,199	36,680	(379)	39,500
Fund balances at beginning of year	<u>20,286</u>	<u>(31,286)</u>	<u>27,090</u>	<u>16,090</u>
Fund balances at end of year	<u>\$ 23,485</u>	<u>\$ 5,394</u>	<u>\$ 26,711</u>	<u>\$ 55,590</u>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(000's Omitted)**

**Net change in fund balances - total governmental funds** \$ 39,500

Amounts reported for governmental activities in the statement of activities are different because:

The issuance of debt provides current financial resources to governmental funds, while the repayment of the principal of debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of refunding gain/loss, accreted interest and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Proceeds of refunding bonds	(76,599)	
Deferred refunding gain/loss, net	(58)	
Interest accreted on capital appreciation debt, net	(5,836)	
Total proceeds/additions		(82,493)

Repayment of bond principal is reported as an expenditure and an other financing use in governmental funds and, thus, has the effect of reducing fund balance because current financial resources have been used. The principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Principal retirement	51,208	
Premium/Discount on bond issuance	(6,294)	
Total repayments/deductions		44,914

Internal service funds are used by management to charge the costs of certain activities to individual funds. The change in net position of the internal service funds is reported in governmental activities. 3,019

Some revenues will not be collected for several months after the County's fiscal year end. They are not considered "available" revenues and are reported as deferred inflows in the governmental funds. Deferred inflows increased by this amount this year. 9,688

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives.

Capital outlays	19,969	
Capital grants and contributions	4,637	
Loss on retirement of capital assets	(6,795)	
Depreciation expense	(35,506)	
Excess(deficiency) of capital outlays over depreciation expense		(17,695)

Certain expenses reported in the statement of activities do not require the use of financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Change in accrued interest	(784)	
Change in capital leases payable	(440)	
Change in compensated absences	576	
Change in long-term retirement costs	(218)	
Change in post-employment benefits other than pensions	(52,136)	
Change in Federal, State and other liabilities	(1,475)	
Total additional expenditures		(54,477)

**Change in net position of governmental activities** \$ (57,544)

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
AS OF DECEMBER 31, 2015  
(000's Omitted)**

	<b>Business-type Activities - Enterprise Funds</b>						<b>Governmental Activities - Internal Service Funds</b>
	<b>Solid Waste</b>	<b>Airport</b>	<b>Hospital</b>	<b>Pure Waters</b>	<b>Energy</b>	<b>Total</b>	
<b>ASSETS</b>							
Current assets:							
Cash and cash equivalents	\$ 3	\$ 884	\$ 8,342	\$ 28,869	\$ 35	\$ 38,133	\$ 22,195
Accounts receivables, net	3,562	868	13,476	770	28	18,704	475
Due from other governments:							
State and Federal - other	-	2,426	-	112	-	2,538	1,888
Local governments	141	514	-	14	1,904	2,573	577
Inventories	-	-	528	4,587	28	5,143	426
Other assets	20	-	292	-	599	911	1,098
<b>Total current assets</b>	<b>3,726</b>	<b>4,692</b>	<b>22,638</b>	<b>34,352</b>	<b>2,594</b>	<b>68,002</b>	<b>26,659</b>
Noncurrent assets:							
Restricted assets:							
Cash and cash equivalents	570	-	49	4,889	-	5,508	4,670
Custodial accounts	-	-	658	-	-	658	-
Securities in lieu of retained percentages	-	-	-	87	-	87	26
Capital assets, net of accumulated depreciation	13,671	173,402	22,839	291,238	-	501,150	99,015
<b>Total noncurrent assets</b>	<b>14,241</b>	<b>173,402</b>	<b>23,546</b>	<b>296,214</b>	<b>-</b>	<b>507,403</b>	<b>103,711</b>
<b>Total assets</b>	<b>17,967</b>	<b>178,094</b>	<b>46,184</b>	<b>330,566</b>	<b>2,594</b>	<b>575,405</b>	<b>130,370</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred loss on refunding	69	35	51	50	-	205	13
Pension	16	925	4,897	1,826	-	7,664	809
<b>Total deferred outflows of resources</b>	<b>\$ 85</b>	<b>\$ 960</b>	<b>\$ 4,948</b>	<b>\$ 1,876</b>	<b>\$ -</b>	<b>\$ 7,869</b>	<b>\$ 822</b>

(continued)

**COUNTY OF MONROE, NEW YORK  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
AS OF DECEMBER 31, 2015  
(000's Omitted)**

	<u>Business-type Activities - Enterprise Funds</u>						<b>Governmental Activities - Internal Service Funds</b>
	<b>Solid Waste</b>	<b>Airport</b>	<b>Hospital</b>	<b>Pure Waters</b>	<b>Energy</b>	<b>Total</b>	
<b>LIABILITIES</b>							
Current liabilities:							
Accounts payable and accrued liabilities	\$ 2,789	\$ 2,229	\$ 6,607	\$ 6,518	\$ 915	\$ 19,058	\$ 46,337
Accrued interest payable	72	38	397	1,007	-	1,514	453
Due to other funds	-	-	-	-	1,600	1,600	-
Due to other governments	48	673	2,849	1,481	-	5,051	1,675
Notes payable	620	-	17,321	5,300	-	23,241	8,049
Current portion of:							
Capital leases payable	-	-	641	144	-	785	-
Bonds payable	1,868	1,383	2,101	11,845	-	17,197	4,756
<b>Total current liabilities</b>	<b>5,397</b>	<b>4,323</b>	<b>29,916</b>	<b>26,295</b>	<b>2,515</b>	<b>68,446</b>	<b>61,270</b>
Noncurrent liabilities:							
Due to other funds	21,310	-	-	-	-	21,310	-
Capital leases payable	-	-	5,493	83	-	5,576	-
Bonds payable	5,522	13,123	10,173	129,453	-	158,271	54,088
Net pension liability	16	725	4,902	1,828	-	7,471	810
Patient funds held in trust	-	-	658	-	-	658	-
Other long-term liabilities	-	6,004	26,435	15,753	-	48,192	19,491
<b>Total noncurrent liabilities</b>	<b>26,848</b>	<b>19,852</b>	<b>47,661</b>	<b>147,117</b>	<b>-</b>	<b>241,478</b>	<b>74,389</b>
<b>Total liabilities</b>	<b>32,245</b>	<b>24,175</b>	<b>77,577</b>	<b>173,412</b>	<b>2,515</b>	<b>309,924</b>	<b>135,659</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred gain on refunding	-	-	-	50	-	50	131
Pension	3	108	887	331	-	1,329	146
<b>Total deferred inflows of resources</b>	<b>3</b>	<b>108</b>	<b>887</b>	<b>381</b>	<b>-</b>	<b>1,379</b>	<b>277</b>
<b>NET POSITION</b>							
Net investment in capital assets	5,423	157,597	4,110	144,607	-	311,737	23,993
Restricted for:							
Debt service	54	-	-	-	-	54	89
Capital projects	126	-	49	-	-	175	51
Unrestricted (deficit)	(19,799)	(2,826)	(31,491)	14,042	79	(39,995)	(28,877)
<b>Total net position (deficit)</b>	<b>\$ (14,196)</b>	<b>\$ 154,771</b>	<b>\$ (27,332)</b>	<b>\$ 158,649</b>	<b>\$ 79</b>	<b>\$ 271,971</b>	<b>\$ (4,744)</b>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(000's Omitted)**

**Business-type Activities - Enterprise Funds**

	<b>Solid Waste</b>	<b>Airport</b>	<b>Hospital</b>	<b>Pure Waters</b>	<b>Energy</b>	<b>Total</b>	<b>Governmental Activities- Internal Service Funds</b>
<b>Operating revenues:</b>							
Charges for services	\$ 6,283	\$ 18,566	\$ 68,755	\$ 60,657	\$ 14,518	\$ 168,779	\$ 4,868
Interdepartmental	-	-	280	-	-	280	122,190
Repayments and refunds	22	29	-	28	258	337	818
Miscellaneous	9,403	35	1,722	393	-	11,553	1,638
<b>Total operating revenues</b>	<b>15,708</b>	<b>18,630</b>	<b>70,757</b>	<b>61,078</b>	<b>14,776</b>	<b>180,949</b>	<b>129,514</b>
<b>Operating expenses:</b>							
Personnel services	91	5,113	27,840	10,410	-	43,454	4,531
Employee benefits	65	3,857	20,193	9,109	-	33,224	4,338
Contractual	13,279	2,979	6,893	15,306	14,778	53,235	98,834
Depreciation and amortization	1,952	13,612	3,585	31,770	-	50,919	5,954
Other	66	5,346	15,663	7,569	-	28,644	13,601
<b>Total operating expenses</b>	<b>15,453</b>	<b>30,907</b>	<b>74,174</b>	<b>74,164</b>	<b>14,778</b>	<b>209,476</b>	<b>127,258</b>
<b>Operating income (loss)</b>	<b>255</b>	<b>(12,277)</b>	<b>(3,417)</b>	<b>(13,086)</b>	<b>(2)</b>	<b>(28,527)</b>	<b>2,256</b>
<b>Nonoperating revenues (expenses):</b>							
Federal aid	3	228	-	33	-	264	49
Use of money and property	-	1	5	482	-	488	65
Interest and fiscal charges	(350)	(705)	(886)	(6,040)	-	(7,981)	(2,450)
Gain (loss) on disposal of capital assets	-	(5)	-	(2)	-	(7)	141
Other income (expense)	(36)	(31)	-	(82)	-	(149)	(116)
<b>Total nonoperating revenues (expenses)</b>	<b>(383)</b>	<b>(512)</b>	<b>(881)</b>	<b>(5,609)</b>	<b>-</b>	<b>(7,385)</b>	<b>(2,311)</b>
<b>Income (loss) before contributions and transfers</b>	<b>(128)</b>	<b>(12,789)</b>	<b>(4,298)</b>	<b>(18,695)</b>	<b>(2)</b>	<b>(35,912)</b>	<b>(55)</b>
Capital contributions	(259)	12,237	-	8	-	11,986	850
Transfers in	-	-	-	-	-	-	2,224
<b>Change in net position (deficit)</b>	<b>(387)</b>	<b>(552)</b>	<b>(4,298)</b>	<b>(18,687)</b>	<b>(2)</b>	<b>(23,926)</b>	<b>3,019</b>
Net position (deficit)-beginning of year, as restated	(13,809)	155,323	(23,034)	177,336	81	295,897	(7,763)
<b>Total net position (deficit) at end of year</b>	<b>\$ (14,196)</b>	<b>\$ 154,771</b>	<b>\$ (27,332)</b>	<b>\$ 158,649</b>	<b>\$ 79</b>	<b>\$ 271,971</b>	<b>\$ (4,744)</b>



**COUNTY OF MONROE, NEW YORK**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(000's Omitted)**

	<b>Business-type Activities - Enterprise Funds</b>						<b>Governmental Internal Service Funds</b>
	<b>Solid Waste</b>	<b>Airport</b>	<b>Hospital</b>	<b>Pure Waters</b>	<b>Energy</b>	<b>Total</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Cash received from providing services	\$ 6,548	\$ 17,836	\$ 70,187	\$ 60,748	\$ 15,326	\$ 170,645	\$ 5,050
Cash received from other funds for services	-	-	-	-	-	-	122,190
Payments to or on behalf of employees	(162)	(9,290)	(49,682)	(20,156)	-	(79,290)	(13,768)
Payments to suppliers	(12,840)	(120)	(16,212)	(12,841)	(14,885)	(56,898)	(22,687)
Payments for interfund services	(103)	(6,104)	-	(5,904)	-	(12,111)	(11,502)
Claims paid	-	-	-	-	-	-	(75,431)
Other receipts (payments)	9,842	(153)	-	330	174	10,193	18,345
Net cash provided by (used in) operating activities	3,285	2,169	4,293	22,177	615	32,539	22,197
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Federal aid	3	228	-	33	-	264	49
Proceeds from revenue anticipation notes	-	-	17,000	-	-	17,000	-
Principal payments on revenue anticipation notes	-	-	(17,000)	-	-	(17,000)	-
Receipts from other funds	-	1,500	-	-	-	1,500	9,800
Payments to other funds	(90)	-	-	-	(600)	(690)	(5,500)
Transfers in	-	-	-	-	-	-	2,224
Net cash provided by (used in) noncapital financing activities	(87)	1,728	-	33	(600)	1,074	6,573
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Interest paid	(337)	(706)	(862)	(6,041)	-	(7,946)	(2,450)
Change in securities and retainage	-	-	-	137	-	137	-
Proceeds from the issuance of notes	620	-	321	5,300	-	6,241	8,049
Proceeds from the issuance of bonds	3,721	1,881	4,983	43,414	-	53,999	18,623
Refunding of bonds	5	(20)	-	260	-	245	42
Principal paid on notes	(900)	(2,700)	(4,471)	(10,400)	-	(18,471)	(14,708)
Principal paid on bonds	(5,137)	(3,926)	(2,788)	(40,510)	-	(52,361)	(13,917)
Premium from the issuance of bonds	362	221	-	4,249	-	4,832	1,765
Capital contributions	(259)	12,237	-	8	-	11,986	821
CAB/Zero Coupon Bonds	(121)	-	-	-	-	(121)	-
Change in principal on capital leases	-	(8)	(610)	(144)	-	(762)	(7)
Additions to capital assets, net	(1,389)	(12,327)	(2,208)	(26,283)	-	(42,207)	(9,782)
Other receipts (payments)	-	-	-	-	-	-	63
Net cash provided by (used in) capital and related financing activities	\$ (3,435)	\$ (5,348)	\$ (5,635)	\$ (30,010)	\$ -	\$ (44,428)	\$ (11,501)

(continued)

**COUNTY OF MONROE, NEW YORK**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(000's Omitted)**

	<u>Business-type Activities - Enterprise Funds</u>						<u>Governmental</u>
	<u>Solid</u>	<u>Airport</u>	<u>Hospital</u>	<u>Pure</u>	<u>Energy</u>	<u>Total</u>	<u>Internal Service</u>
	<u>Waste</u>			<u>Waters</u>			<u>Funds</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Receipts from use of money and property	\$ -	\$ 1	\$ 5	\$ 482	\$ -	\$ 488	\$ 65
Net cash provided by investing activities	-	1	5	482	-	488	65
Net increase (decrease) in cash and cash equivalents	(237)	(1,450)	(1,337)	(7,318)	15	(10,327)	17,334
Cash and cash equivalents, beginning of year	810	2,334	9,728	41,076	20	53,968	9,531
Cash and cash equivalents, end of year	<u>573</u>	<u>884</u>	<u>8,391</u>	<u>33,758</u>	<u>35</u>	<u>43,641</u>	<u>26,865</u>
<b>Classified as:</b>							
Cash and cash equivalents - unrestricted	3	884	8,342	28,869	35	38,133	22,195
Cash and cash equivalents - restricted	570	-	49	4,889	-	5,508	4,670
Total cash and cash equivalents	<u>573</u>	<u>884</u>	<u>8,391</u>	<u>33,758</u>	<u>35</u>	<u>43,641</u>	<u>26,865</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>							
Operating income (loss)	255	(12,277)	(3,417)	(13,086)	(2)	(28,527)	2,256
Adjustments to reconcile operating income (loss) to net cash provided by operations:							
Depreciation and amortization	1,952	13,612	3,585	31,770	-	50,919	5,954
Change in:							
Accounts receivable	(1,211)	(730)	(997)	91	7	(2,840)	(416)
Due from other governments	1,851	(216)	-	50	543	2,228	10,423
Inventories	-	-	(47)	(23)	70	-	42
Other assets	5	(58)	(4,932)	(155)	104	(5,036)	-
Accounts payable, accrued and other liabilities	400	1,952	5,664	3,879	(107)	11,788	3,927
Due to other governments	33	(114)	4,437	(349)	-	4,007	11
Net cash provided by operating activities	<u>\$ 3,285</u>	<u>\$ 2,169</u>	<u>\$ 4,293</u>	<u>\$ 22,177</u>	<u>\$ 615</u>	<u>\$ 32,539</u>	<u>\$ 22,197</u>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**AS OF DECEMBER 31, 2015**  
**(000's Omitted)**

	<b>Private Purpose Trusts</b>	<b>Agency</b>
<b>ASSETS</b>		
Restricted cash and cash equivalents	\$ 66	\$ 15,756
Accounts receivable	-	52
	66	15,808
Total assets	66	15,808
 <b>LIABILITIES</b>		
Accounts payable and accrued expenses	2	15,808
 <b>NET POSITION</b>		
Held in trust for private purpose	\$ 64	\$ -

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(000's Omitted)**

		<b>Private Purpose Trusts</b>
<b>ADDITIONS</b>		
Miscellaneous revenue	\$	14
Total additions		14
 <b>DEDUCTIONS</b>		
Payments in accordance with trust agreements		66
Change in net position		(52)
Net position at beginning of year		116
Net position at end of year	\$	64

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK**  
**COMBINING STATEMENT OF NET POSITION**  
**DISCRETELY PRESENTED COMPONENT UNITS**  
**AS OF DECEMBER 31, 2015**  
**(000's Omitted)**

	Major Component Units			Non-Major Component Units	Total
	Community College (Year End 8/31/15)	Airport Authority	Water Authority		
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 40,062	\$ 13,629	\$ 48,217	\$ 9,287	\$ 111,195
Investments	101	-	-	5,245	5,346
Accounts receivables, net	10,946	620	11,958	653	24,177
Inventories	-	-	1,743	-	1,743
Other assets	1,382	-	1,603	2,655	5,640
Total current assets	<u>52,491</u>	<u>14,249</u>	<u>63,521</u>	<u>17,840</u>	<u>148,101</u>
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	49,227	4,978	-	450	54,655
Investments	-	-	-	63,334	63,334
Funds held by trustee	-	10,844	25,253	12,769	48,866
Capital assets, net of accumulated depreciation	165,471	23,299	414,615	18,125	621,510
Net pension asset	7,354	-	-	-	7,354
Other assets	5,391	-	-	4,783	10,174
Total noncurrent assets	<u>227,443</u>	<u>39,121</u>	<u>439,868</u>	<u>99,461</u>	<u>805,893</u>
Total assets	<u>279,934</u>	<u>53,370</u>	<u>503,389</u>	<u>117,301</u>	<u>953,994</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred loss on refunding	-	293	454	-	747
Pension	4,419	-	3,081	38	7,538
Deferred amount on interest rate swap	-	-	-	355	355
Total deferred outflows of resources	<u>4,419</u>	<u>293</u>	<u>3,535</u>	<u>393</u>	<u>8,640</u>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable and accrued liabilities	11,398	2,133	11,855	2,495	27,881
Accrued interest payable	-	824	2,996	743	4,563
Unearned revenue	7,981	394	-	-	8,375
Other	2,357	729	-	-	3,086
Notes payable	-	-	-	121	121
Current portion of:					
Capital leases payable	-	-	540	335	875
Bonds payable	800	6,990	3,385	6,800	17,975
Total current liabilities	<u>22,536</u>	<u>11,070</u>	<u>18,776</u>	<u>10,494</u>	<u>62,876</u>
Noncurrent liabilities:					
Capital leases payable	-	-	1,177	526	1,703
Bonds payable	33,625	23,421	140,306	80,929	278,281
Net pension liability	2,772	-	2,022	19	4,813
Other long-term liabilities	49,661	-	16,642	1,467	67,770
Total noncurrent liabilities	<u>86,058</u>	<u>23,421</u>	<u>160,147</u>	<u>82,941</u>	<u>352,567</u>
Total liabilities	<u>108,594</u>	<u>34,491</u>	<u>178,923</u>	<u>93,435</u>	<u>415,443</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension	3,127	-	-	3	3,130
Deferred revenue	3,672	-	-	2,720	6,392
Total deferred inflows of resources	<u>6,799</u>	<u>-</u>	<u>-</u>	<u>2,723</u>	<u>9,522</u>
<b>NET POSITION</b>					
Net investment in capital assets	139,745	(7,112)	266,838	(7,730)	391,741
Restricted for:					
Debt service	-	6,277	3,357	14,805	24,439
Nonexpendable	3,684	-	-	450	4,134
Expendable	16,059	-	-	-	16,059
Passenger facility charges	-	70	-	-	70
Unrestricted	9,473	19,937	57,805	14,011	101,226
Total net position	<u>\$ 168,961</u>	<u>\$ 19,172</u>	<u>\$ 328,000</u>	<u>\$ 21,536</u>	<u>\$ 537,669</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK  
 COMBINING STATEMENT OF ACTIVITIES  
 DISCRETELY PRESENTED COMPONENT UNITS  
 FOR THE YEAR ENDED DECEMBER 31, 2015  
 (000's Omitted)**

	<u>Major Component Units</u>			<u>Non-Major Component Units</u>	<u>Total</u>
	<u>Community College (Year End 8/31/15)</u>	<u>Airport Authority</u>	<u>Water Authority</u>		
<b>Expenses</b>	\$ 181,705	\$ 31,280	\$ 67,381	\$ 16,813	\$ 297,179
<b>Program revenues:</b>					
Charges for services	41,597	30,738	61,982	25,930	160,247
Operating grants and contributions	130,385	-	-	157	130,542
Capital grants and contributions	11,291	(121)	3,785	-	14,955
<b>Total program revenues</b>	<u>183,273</u>	<u>30,617</u>	<u>65,767</u>	<u>26,087</u>	<u>305,744</u>
<b>Net program revenue</b>	<u>1,568</u>	<u>(663)</u>	<u>(1,614)</u>	<u>9,274</u>	<u>8,565</u>
<b>General revenues:</b>					
Unrestricted investment earnings	(255)	22	1,968	4	1,739
Miscellaneous revenue	-	-	-	41	41
<b>Change in net position</b>	<u>1,313</u>	<u>(641)</u>	<u>354</u>	<u>9,319</u>	<u>10,345</u>
Total net position at beginning of year as restated	<u>167,648</u>	<u>19,813</u>	<u>327,646</u>	<u>12,217</u>	<u>527,324</u>
Total net position at end of year	<u>\$ 168,961</u>	<u>\$ 19,172</u>	<u>\$ 328,000</u>	<u>\$ 21,536</u>	<u>\$ 537,669</u>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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**1. Background and Summary of Significant Accounting Policies**

**A. Background**

The County of Monroe (County) was established in 1821 and is governed by the County Charter, general laws of the State of New York, and various local laws. The County is New York State's third largest industrial and commercial center. The County Executive is the Chief Executive Officer and the administrative head of the County with authority to approve or veto any local law, legalizing act or resolution adopted by the County Legislature. The County Executive is elected in a general county-wide election to serve a four-year term, subject to a limit of three four-year terms. The County is divided into 29 legislative districts with an elected legislator representing each district in the County Legislature. County Legislators may serve for two four-year terms and one two-year term during a ten year cycle. The County Legislature is the legislative, appropriating and governing body of the County. The County provides its residents with diverse services. Programs provided are human services, public safety, public and mental health, wastewater management, public works, economic development, culture, education and recreation programs. Public facilities available are the Greater Rochester International Airport, Monroe Community Hospital (the Hospital), Monroe Community College (the College), and County parks.

The County's financial statements are prepared in accordance with U.S. generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB), which is the primary standard-setting body for establishing governmental accounting and financial reporting principles, is responsible for establishing GAAP for state and local governments through its Statements and Interpretations. The more significant accounting policies used by the County are discussed below.

**B. Financial Reporting Entity**

The financial reporting entity consists of the County (primary government) and organizations for which the primary government is financially accountable, and organizations where the nature and significance of their relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are in substance, part of the government's operations and are therefore reported within the County's financial statements. Discretely presented component units, both major and nonmajor, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Based upon the foregoing criteria and the significant factors presented below, the following organizations, functions, or activities are included as blended component units of the primary government, discretely presented component units or related organizations and joint ventures:

**Monroe Community College** – Major Discretely Presented Component Unit

Monroe Community College (the College) was founded in 1961 with the County as the local sponsor under provisions of Article 126 of the New York State Education Law. The College is administered by a Board of Trustees consisting of ten voting members; five are appointed by the County Legislature, four by the Governor, and one student is elected by the student body. The College budget is subject to the approval of the County Executive and the County Legislature, with the County providing funding for one-half of the capital costs and a portion of the operating costs for the College. As a result, the College, a legally separate entity, is included as a discretely presented component unit within the County's basic financial statements.

The College has its own financial system, which is independent of the County's centralized financial system, which accounts for resources received and used. A fiscal year ending August 31 is mandated by state law for the College. Certain amounts have been reclassified to conform to the County's presentation. Requests for financial statements may be made in writing to Monroe Community College, Controller's Office, 1000 East Henrietta Road, Rochester, New York 14623.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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1. **Background and Summary of Significant Accounting Policies (continued)**

B. **Financial Reporting Entity (continued)**

**Monroe County Airport Authority** – Major Discretely Presented Component Unit

The Monroe County Airport Authority (Airport Authority) is a public benefit corporation organized under the Public Authorities Law of the State of New York on October 1, 1989. The Airport Authority was created to finance, construct and develop aviation facilities. The oversight body is the Airport Authority board which is appointed by the County Legislature on the recommendation of the County Executive. The chairperson is appointed by the County Executive. Pursuant to a lease and operating agreement, the Airport Authority leases the properties comprising the Airport from the County. The lease expires 30 days after final repayment of the Airport Revenue Bonds, which are scheduled to be repaid by January 1, 2019. A separate legal entity, the Airport Authority is included as a discretely presented component unit within the County's basic financial statements due to the County's ability to impose will.

The Airport Authority reimburses the County for expenses incurred in the administration and operation of the Airport. The charges to the Airport Authority for the year ended December 31, 2014 were approximately \$18.6 million. Upon expiration or earlier termination of the lease term, the Airport reverts to the County and the County will continue to administer and operate the Airport. Separate financial statements may be obtained from the Monroe County Airport Authority, 1200 Brooks Avenue, Rochester, New York 14624.

**Monroe County Water Authority** – Major Discretely Presented Component Unit

The Monroe County Water Authority (Water Authority) was established in 1951 as a public benefit corporation created by and existing under Title 5 of Article 5 of the Public Authorities Law of the State of New York. The Water Authority is authorized under the act to acquire, construct, develop, operate and manage water supply and water distribution systems within the County and the State of New York. The Water Authority maintains primary responsibility for the construction of water facilities. The Water Authority's seven-member board, which is appointed by the County Legislature, has complete responsibility for its management and financial operations. The County does not provide operating assistance to the Water Authority. However, the County Legislature's approval is needed for the Water Authority to issue bonded debt.

In 1969, the Water Authority entered into an agreement with the County whereby the Water Authority agreed to plan, construct, operate, manage, repair and maintain certain improvements to the water system which are financed and owned by the County and leased to the Water Authority for operation as part of the water system. The Water Authority's lease payments for such improvements are equal to the debt service costs associated with financing such improvements through the issuance of bonds or bond anticipation notes by the County. Currently, the County has approximately \$1.7 million of bonds outstanding under this lease program with the Water Authority. Based upon the financial interdependence of this agreement and because the County must authorize all debt issuances of the Water Authority, the Water Authority is included as a discretely presented component unit within the County's basic financial statements.

The Water Authority has its own financial system, which is independent of the County's centralized financial system, which accounts for resources received and used. Requests for financial statements should be addressed in writing to the Director of Finance and Business Services, Monroe County Water Authority, 475 Norris Drive, Rochester, New York 14610.

**County of Monroe Industrial Development Agency (COMIDA)** – Nonmajor Discretely Presented Component Unit

On June 6, 1972, the County of Monroe Industrial Development Agency (COMIDA) was established by a special act of the County Legislature under the New York State Industrial Development Act of 1969. COMIDA's purpose is to provide, develop, encourage and assist existing and new businesses to acquire, construct, reconstruct, improve, maintain, equip and furnish industrial facilities in the County. COMIDA is a New York State not-for-profit public benefit corporation. Based on the authority that the County Legislature has to appoint or remove COMIDA board members and significant influence the County can impose, COMIDA is included as a discretely presented component unit within the County's basic financial statements. COMIDA has its own financial system, which is independent of the County's centralized financial system, which accounts for resources received and used. Requests for financial statements from COMIDA should be addressed in writing to COMIDA, Business Office, 50 West Main Street, Suite 8100, Rochester, New York 14614.



**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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1. **Background and Summary of Significant Accounting Policies (continued)**

B. **Financial Reporting Entity (continued)**

**Monroe Security and Safety Systems (M3SLDC)** – Nonmajor Discretely Presented Component Unit

In May 2009, the Monroe Security and Safety Systems Local Development Corporation (M3SLDC) was established as a local development corporation. M3SLDC was organized to provide certain public safety and related security services to the County and other municipal organizations. M3SLDC is governed by a Board of Directors whose members are appointed by the County Executive of Monroe County. M3SLDC is included as a discretely presented component unit within the County's basic financial statements due to the County's ability to impose will on M3SLDC.

M3SLDC has its own financial system, which is independent of the County's centralized financial system, which accounts for resources received and used. Requests for financial statements from M3SLDC should be addressed in writing to M3SLDC, 50 West Main Street, Suite 6100, Rochester, New York 14614.

On January 21, 2016, the M3SLDC Board approved a resolution to take all steps necessary to dissolve the Corporation and to work with the County to transition its functions, assets and liabilities to the County. M3SLDC is in the process of planning for this transition.

**Monroe Tobacco Asset Securitization Corporation (MTASC)** - Blended Component Unit

Monroe Tobacco Asset Securitization Corporation (MTASC) is a special purpose, local development corporation organized under the laws of the State of New York. MTASC was established on May 11, 2000. MTASC is an instrumentality of the County, but is a separate legal entity from the County. MTASC will have not less than three nor more than five directors, consisting of two ex-officio positions including the County Executive and the Director of Finance, up to two additional directors selected by the member of MTASC (i.e. the County Executive, ex-officio, the "member") and one independent director appointed by the member of MTASC, and thus the County is able to impose its will on MTASC. Although legally separate from the County, MTASC is a component unit of the County and accordingly, is presented in the County's financial statements as a blended component unit due to the fact that it exclusively serves the County. MTASC is blended in the governmental activities and as a nonmajor governmental (debt service) fund. Separate financial statements may be obtained from the Monroe County Finance Department, 39 West Main Street, Rochester, New York 14614.

**Monroe Newpower Corporation** – Nonmajor Discretely Presented Component Unit

Monroe Newpower Corporation, a local development corporation, was formed in 2002 to buy the Lola Powerhouse from the County and to borrow funds to build natural gas-fired units as its replacement. The Corporation is governed by a Board of Directors whose members are appointed by the County Executive of Monroe County. Monroe Newpower Corporation is included as a discretely presented component unit within the County's basic financial statements due to the County's ability to impose will on Monroe Newpower Corporation.

Monroe Newpower Corporation has its own financial system, which is independent of the County's centralized financial system, which accounts for resources received and used. Requests for financial statements from Monroe Newpower Corporation should be addressed in writing to: 50 West Main Street, Suite 6100, Rochester, New York 14614.

On March 17, 2016, the Corporation Board approved a resolution to take all steps necessary to dissolve the Corporation and to work with the County to transition its functions, assets and liabilities to the County. The Corporation is in the process of planning for this transition.

**Civic Center Monroe County Local Development Corporation (CCLDC)** – Nonmajor Discretely Presented Component Unit

Civic Center Monroe County Local Development Corporation (CCLDC) was formed in 2002 to purchase the Civic Center Garage and manage other surface parking lots. The Corporation is governed by a Board of Directors whose members are appointed by the County Executive of Monroe County. CCLDC is included as a discretely presented component unit within the County's basic financial statements due to the County's ability to impose will on CCLDC.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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**1. Background and Summary of Significant Accounting Policies (continued)**

**B. Financial Reporting Entity (continued)**

CCLDC has its own financial system, which is independent of the County's centralized financial system, which accounts for resources received and used. Requests for financial statements from CCLDC should be addressed in writing to: 50 West Main Street, Suite 6100, Rochester, New York 14614.

**Upstate Telecommunications Corporation (UTC)** – Nonmajor Discretely Presented Component Unit

Upstate Telecommunications Corporation (UTC), a local development corporation was organized in 2005 to provide technology and telecommunications services. The Corporation is governed by a Board of Directors whose members are appointed by the County Executive of Monroe County. UTC is included as a discretely presented component unit within the County's financial statements due to the County's ability to impose will on UTC.

UTC has its own financial system, which is independent of the County's centralized financial system, which accounts for resources received and used. Requests for financial statements from UTC should be addressed in writing to: 50 West Main Street, Suite 6100, Rochester, New York 14614.

On January 21, 2016, the UTC Board approved a resolution to take all steps necessary to dissolve the Corporation and to work with the County to transition its functions, assets and liabilities to the County. UTC is in the process of planning for this transition.

**Related Organizations and Joint Ventures**

Organizations for which a primary government is accountable because that government appoints a voting majority of the board, but is not financially accountable, are related organizations.

The Soil and Water Conservation District, which serves municipalities and landowners of the County, is considered a related organization of the County. Requests for financial statements from Monroe County Soil and Water Conservation District should be addressed in writing to: 1200A Scottsville Road Suite 160, Rochester, New York 14624.

**C. Non-Major Fund Deficits**

The internal service funds had a negative net position of \$4.7 million at December 31, 2015. This deficit is primarily due to the actuarial liability for workers' compensation claims. The internal service funds recover their costs by charging other funds for current year payments. This is an area of risk management that the County continues to address looking for opportunities to reduce claim expenses.

**D. Basis of Presentation**

**Government-wide Financial Statements**

The government-wide financial statements (the statement of net position and the statement of activities) concentrate on the County as a whole and do not emphasize fund types but rather a governmental or a business-type activities classification, which are presented in separate columns. The governmental activities and business-type activities comprise the primary government and are reported separately from the discretely presented component units for which the County is accountable. General governmental and intergovernmental revenues support the governmental activities, whereas the business-type activities are primarily supported by charges for services.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The statement of activities reflects the expenses of a given function or segment and demonstrates the extent to which they are offset by program revenues. Administrative overhead charges are included in function expenses. Program revenues are defined as charges for services, operating grants and contributions (which would include reimbursement for debt payments) and capital grants and contributions directly associated within a given function. Taxes and other revenues not associated with a specific function are reported under general revenues.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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1. **Background and Summary of Significant Accounting Policies (continued)**

D. **Basis of Presentation (continued)**

The effect of interfund activity has been removed from the government-wide financial statements. However, the interfund services between functions are not eliminated. The internal service activity has been eliminated except for the outside activity and is combined with the governmental activities on the government-wide financial statements.

**Fund Financial Statements**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred inflows/outflows, fund equity/net position, revenues, and expenditures/expenses.

**Governmental Fund Types**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers certain revenues (i.e. property taxes) to be available if they are collected within 60 days after the end of the current fiscal period. Amounts due for State and Federal aid are generally considered available if they are expected to be collected within one year after the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, and certain other long-term liabilities are recorded only when payment is due.

The County has the following two major governmental funds:

**General Fund** - is the County's principal operating fund. It is used to account for all financial resources except those required to be accounted for in other funds.

**Capital Projects Fund** - accounts for financial resources to be used for the acquisition of major equipment items and the construction of major capital facilities and other capital assets other than those accounted for in the proprietary funds and the discretely presented component units. Funds include capital project funds for general government, public safety and fire protection, transportation, cultural and recreation and education.

**Proprietary Fund Types**

All proprietary funds are major funds with the exception of the internal service funds, and are used to account for a government's business-type activities which are similar to those often found in the private sector. Proprietary fund types use the economic resources measurement focus and accrual basis of accounting. Proprietary funds are comprised of:

**Enterprise Funds** - The enterprise funds are used to account for operations that provide services primarily to customers other than governments outside the financial reporting entity and are financed primarily by user charges. The enterprise funds include:

**Solid Waste Fund** - accounts for the planning, development, operation and maintenance of County solid waste handling facilities. Substantially all revenues are from user fees and it is the County's intention that the solid waste operation be self-supporting.

**Airport Fund** - accounts for the operation and maintenance of the Greater Rochester International Airport. The primary revenue source for the Airport fund is reimbursement from the Airport Authority.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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1. **Background and Summary of Significant Accounting Policies (continued)**

D. **Basis of Presentation (continued)**

**Hospital Fund** - accounts for the County's medical facility which provides for the care and treatment of the chronically ill and is comprised of a residential health care facility. It also provides out-patient services.

**Pure Waters Fund** - accounts for financing of wastewater related public improvements as well as operation and maintenance services deemed to benefit the properties against which user fees are charged.

**Energy Fund** - accounts for the buying and selling of gas and electric commodities in large quantities for the consumption by the County and other local governments. With the onset of deregulation, it was determined that it would be beneficial to the County to buy and sell the gas and electric commodities at wholesale prices.

**Internal Service Funds** - The internal service funds are used to account for special activities or services provided by one department of the County to other departments, to agencies of the primary government and its component units, or to other governments, on a cost reimbursement basis. The assets, liabilities and changes in net position of those funds are reported in governmental activities. Internal service funds include: Central Services, Building Accounts, Information Services, Fleet Management, and Risk Management.

**Fiduciary Funds**

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as agent for individuals, private organizations, other governments and/or funds. They cannot be used to support the government's own programs. Fiduciary funds are comprised of:

**Private Purpose Funds** - The Private Purpose funds are used to report trust arrangements under which principal and income benefit individuals, private organizations or other governments.

**Agency Funds** - Agency funds account for situations where the government's role is purely custodial. Accordingly, all assets are offset by a liability to the authorized party.

E. **Basis of Accounting/Measurement Focus**

The accounting basis for each fund is determined by its measurement focus. The measurement focus for governmental funds is based upon determination of current financial resources. Proprietary funds and private purpose trust funds are accounted for on a flow of economic resources measurement focus. Agency funds are custodial in nature (assets equal liabilities) and do not measure the results of operations.

The government-wide financial statements are prepared on a *full accrual basis* using the *economic resources measurement focus*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all of the eligibility requirements have been met. Proprietary and fiduciary fund financial statements are also prepared on an accrual basis.

**Modified Accrual Basis** - All governmental funds are accounted for using the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. The three primary revenue sources which are treated as susceptible to accrual are: (1) property tax recorded when collected during the current period or within 60 days after year end; (2) reimbursements of expenditures due from other governments recorded primarily when the qualifying expenditures have been incurred and all other grant requirements have been met and are expected to be collected within one year after the end of the current fiscal period; and (3) sales tax, which is recorded based on the date of sales. Expenditures are recognized when the related fund liability is incurred, except for principal and interest on long-term debt, which are recorded as expenditures when paid, and compensated absences and claims/judgments, which are recognized as a liability in the applicable fund if payable with current financial resources. Allowances have been provided for any receivables where collection is doubtful. In addition, revenues relating to property taxes in the governmental funds which are not available to finance current operations have been reported as deferred inflows of resources. At the government-wide level, these are recognized as revenues.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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1. **Background and Summary of Significant Accounting Policies (continued)**

E. **Basis of Accounting/Measurement Focus (continued)**

**Accrual Basis** – Proprietary and fiduciary fund types and discretely presented component units are accounted for using the accrual basis of accounting. Under this method, revenues, including unbilled amounts, are recognized when earned; expenses are recorded when the liabilities are incurred, regardless of the timing of related cash inflows and outflows. Capital assets, the related outstanding debt and other long-term liabilities related to activities of the proprietary and fiduciary fund types, and the discretely presented component units are recorded within these fund types. Operating revenues and expenses generally result from the proprietary funds' principal operations, providing services, producing, and delivering goods. Non-operating revenues and expenses, such as interest and fiscal charges, are reported as capital and related financing activities, noncapital financing activities, or investing activities.

F. **Cash and Cash Equivalents**

Cash and cash equivalents include certificates of deposit, U.S. government securities and repurchase agreements with maturity dates of three months or less from the purchase date. Cash and cash equivalents are stated at cost which approximates fair value.

G. **Investments**

Investments include certificates of deposit, U.S. government securities and repurchase agreements with maturities of more than three months from the purchase date. Investments are stated at fair value.

H. **Statement of Cash Flows**

For the purpose of the statement of cash flows of the proprietary fund types, cash and cash equivalents include all unrestricted and restricted cash and cash equivalents of those funds. The statement of cash flows is presented using the direct method of reporting.

I. **Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed by governmental funds only. Encumbrances do not constitute expenditures or liabilities.

In governmental funds, encumbrances outstanding at year-end are included on the face of the financial statements in the restricted, committed, and assigned fund balance amounts. Governmental funds' encumbrances, as of December 31, 2015 included \$4.5 million in the general fund, \$69.6 million in the capital projects fund and \$0.6 million in other nonmajor governmental funds.

J. **Inventories**

The County maintains inventories of various operational supplies.

Inventories for both governmental and proprietary funds are computed using the purchase method. Inventories are valued at cost using the first-in-first-out (FIFO) method.

K. **Capital Assets**

**Primary Government**

Capital assets purchased or acquired at an original cost of \$2,500 or more are reported at historical cost or estimated historical cost for all governmental and business-type activities. Donated assets are reported at fair market value as of the date received. Capital assets recognized under capital lease arrangements are amortized over their expected useful life or the lease term, whichever is shorter. Capital assets which are used for general governmental purposes and are not available for expenditure are accounted for and reported in governmental activities in the government-wide financial statements. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for routine repairs and maintenance are expensed as incurred.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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**1. Background and Summary of Significant Accounting Policies (continued)**

**K. Capital Assets (continued)**

Depreciation on all assets is calculated using the straight-line method over estimated useful lives ranging from three to fifty-five years. The estimated useful lives for the major classes of depreciable capital assets include the following:

Class	Life in Years
Buildings	30-55
Improvements other than buildings	10-20
Infrastructure	35-50
Machinery and Equipment	3-15

**Hospital Fund (Monroe Community Hospital)**

Capital assets are recorded at cost. Depreciation expense is computed on all depreciable assets based on the straight-line method utilizing estimated lives as established by the American Hospital Association, ranging from three to forty years.

**L. Compensated Absences**

At the governmental and business-type activities level, liabilities for compensated absences, such as vacation and unpaid overtime, are recorded when vested and earned by the employees and payment is not dependent upon a future event. The total compensated absence liabilities attributable to the proprietary fund types and governmental funds at the government-wide level are recorded as an accrued liability in the respective funds. At the governmental fund level, liabilities for compensated absences are recorded when due and payable. The liabilities are recorded based on employees' rates of pay as of December 31, 2015 and include all payroll related liabilities. Primarily, the general fund and the road fund are used to liquidate the liability for compensated absences in the governmental funds.

**M. Unamortized Bond Discounts, Premiums and Refunding Gain or Loss**

Bond discounts, premiums and refunding gain or loss are amortized over the term of the respective bond issues for the governmental and business-type activities, and those funds reporting on the full accrual basis. Bond premiums and discounts are included in the outstanding bond liability, whereas the refunding gain or loss is reported as a deferred inflow or outflow of resources. In the governmental funds, bond discounts, premiums and refunding gain or loss are reported as other financing sources or uses in the year that the bonds are issued.

**N. Deferred Inflows/Outflows of Resources**

In addition to assets and liabilities, the Statement of Net Position reports a separate section for deferred outflows and deferred inflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense) until that time. Deferred inflows of resources, represents a portion of net position that also applies to a future period and so will not be recognized as an inflow of resources (revenue) until then. The County reports deferred outflow amounts on loss on debt refunding, pension, and interest rate swap. Reported deferred inflow amounts are gain on debt refunding, pension, and deferred revenue.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

1. **Background and Summary of Significant Accounting Policies (continued)**

O. **Medicaid Claims**

Physicians, hospitals, pharmacists, and others who provide services to public assistance recipients and other individuals enrolled in the Medical Assistance Program, are entitled to reimbursement of the defined cost of such services through the Federal, State and locally-funded Medicaid programs. The County participates in a state-wide system to process and pay such claims.

P. **Accounting and Reporting Change**

In June 2012, GASB issued GASB Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, effective for fiscal year ending December 31, 2015. In November 2013, GASB issued GASB Statement No 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*, effective for fiscal year ending December 31, 2015. Statement No. 68 establishes accounting and financial reporting requirements related to pensions for governments whose employees are provided with pensions as well as non-employer governments that have a legal obligation to contribute to those plans. Statement No. 71 addresses an issue regarding application of the transition provisions of Statement No. 68.

Implementation of GASB 68 and 71 resulted in a restatement of beginning net position as follows:

	<b>Net Position - Beginning of the year</b>			
	Governmental Activities	Business-type Activities	Total	Component Units
<b>As originally presented</b>	\$ (35,730)	\$ 298,882	\$ 263,152	\$ 525,056
Adoption of GASB 68/71	(10,722)	(2,985)	(13,707)	2,268
<b>As restated</b>	<u>\$ (46,452)</u>	<u>\$ 295,897</u>	<u>\$ 249,445</u>	<u>\$ 527,324</u>

Implementation of these standards also resulted in the County recording a decrease of \$8.2 million in operating expenses for the fiscal year ending December 31, 2015 with a corresponding increase in net position. The County also recognized the following financial statement amounts at December 31, 2015: net pension liability of \$37.4 million; deferred outflows of \$36.3 million; and deferred inflows of \$6.6 million. The following chart summarizes these totals between governmental and business-type activities:

	Governmental Activities	Business-type Activities	Total
Change in net position	\$ 6,359	\$ 1,848	\$ 8,207
Deferred pension outflows	29,727	7,664	37,391
Long term pension liability	28,868	7,471	36,339
Deferred pension inflows	5,222	1,329	6,551

The following GASB Statements were issued recently, but not effective for the fiscal year ending December 31, 2015. We will be evaluating the potential impact of adopting these Statements in future years.

Statement No. 72, Fair Value Measurement and Application effective for financial statements for reporting periods beginning after June 15, 2015.

Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68 effective for fiscal years beginning after June 15, 2015.

Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans effective for fiscal years beginning after June 15, 2016.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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**1. Background and Summary of Significant Accounting Policies (continued)**

**P. Accounting and Reporting Change (continued)**

Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions effective for fiscal years beginning after June 15, 2017.

Statement No. 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments effective for reporting periods beginning after June 15, 2015.

Statement No. 77, Tax Abatement Disclosures effective for reporting periods beginning after December 15, 2015.

Statement No. 78, Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans effective for reporting periods beginning after December 15, 2015.

Statement No. 79, Certain External Investment Pools and Pool Participants effective for reporting periods beginning after June 15, 2015.

Statement No. 80, Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14 effective for reporting periods beginning after June 15, 2016.

Statement No. 81, Irrevocable Split-Interest Agreements effective for reporting periods beginning after December 15, 2016.

Statement No. 82, Pension Issues an amendment of GASB Statements No. 67, no. 68, and No. 73.

**Q. Use of Estimates**

The preparation of the basic financial statements in conformity with GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses/expenditures during the year. Actual results could differ from those estimates.

**R. Net Position/Fund Balance**

**Net Position**

Net Position in government-wide and proprietary fund financial statements are classified as net investment in capital assets; restricted and unrestricted. Net investment in capital assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through State statute.



**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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1. **Background and Summary of Significant Accounting Policies (continued)**

R. **Net Position/Fund Balance (continued)**

As of December 31, 2015 these restrictions include:

**Debt Service** - represents resources that have been legally restricted for debt service payments that will be made in future periods.

**Capital Projects** – represents funds restricted for major capital acquisitions and construction activities through borrowings or contributions.

**Nonexpendable** - represents the net position whose use is subject to externally imposed conditions and the County must maintain them in perpetuity.

**Expendable** – represents the net position whose use is subject to externally imposed conditions that can be fulfilled by the actions or by the passage of time.

**Grant, Trusts and Other Purposes** - represents available grant, trust and other funds which are restricted to meet legal State or Federal requirements and other purposes.

**Passenger Facility Charges** - represents the cumulative unexpended passenger facility charge amounts reflected as restricted net position to be used for Federal Aviation Administration approved projects.

When net position resources are available for a specific purpose in more than one classification, it is the County's practice to use restricted funds first.

**Fund Balance**

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

**Nonspendable** – amounts that are not in spendable form (such as inventory and prepaids) or are legally or contractually required to be maintained intact.

**Restricted** – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government) through constitutional provisions or by enabling legislation.

**Committed** – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority (County Legislature – by resolution); to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

**Assigned** – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body (County Legislature) or by an official (Director of Finance) to which the governing body delegates the authority. This category of fund balance also represents the residual amounts not otherwise reported as unspendable, restricted, or committed in governmental funds outside of the General Fund.

**Unassigned** – amounts that have not been assigned to another fund or are not restricted, committed, or assigned to specific purposes within the General Fund.

When fund balance resources are available for a specific purpose in more than one classification, it is the County's practice to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

1. **Background and Summary of Significant Accounting Policies (continued)**

R. **Net Position/Fund Balance (continued)**

As of December 31, 2015 Governmental Fund Balances were classified as follows:

	General	Capital Projects	Special Revenue	Nonmajor Funds		Total
				Debt Service		
				General	MTASC	
<b>Nonspendable</b>						
Inventory	\$ 1,596	\$ -	\$ 572	\$ -	\$ -	\$ 2,168
Prepaid Expenses	-	-	-	-	9	9
<b>Total Nonspendable</b>	<b>1,596</b>	<b>-</b>	<b>572</b>	<b>-</b>	<b>9</b>	<b>2,177</b>
<b>Restricted</b>						
Jail Trust Funds	-	-	7,553	-	-	7,553
Debt Service	-	-	-	1,594	12,869	14,463
STOP DWI	701	-	-	-	-	701
Handicapped Parking	44	-	-	-	-	44
Other Programs	102	-	-	-	-	102
Capital Projects	-	52,827	-	-	-	52,827
<b>Total Restricted</b>	<b>847</b>	<b>52,827</b>	<b>7,553</b>	<b>1,594</b>	<b>12,869</b>	<b>75,690</b>
<b>Committed</b>						
Unspent Contract Encumbrances	2,569	-	261	-	-	2,830
Green Space Initiative	-	-	136	-	-	136
Trust Funds	-	-	1,474	-	-	1,474
<b>Total Committed</b>	<b>2,569</b>	<b>-</b>	<b>1,871</b>	<b>-</b>	<b>-</b>	<b>4,440</b>
<b>Assigned</b>						
Unspent Purchase Order Encumbrances	1,802	-	78	-	-	1,880
Debt Service	2,725	-	-	1,488	221	4,434
Probation/Juvenile Detention Expenses	2,103	-	-	-	-	2,103
Pension Amortization Expenses	3,251	-	-	-	-	3,251
Appropriated for General Fund	1,645	-	-	-	-	1,645
Appropriated for Library Fund	-	-	150	-	-	150
Library Fund	-	-	306	-	-	306
<b>Total Assigned</b>	<b>11,526</b>	<b>-</b>	<b>534</b>	<b>1,488</b>	<b>221</b>	<b>13,769</b>
<b>Unassigned</b>	<b>6,947</b>	<b>(47,433)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(40,486)</b>
<b>Total Fund Balance</b>	<b>\$23,485</b>	<b>\$ 5,394</b>	<b>\$10,530</b>	<b>\$3,082</b>	<b>\$13,099</b>	<b>\$55,590</b>

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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**2. Real Property Tax**

Section 10 of Article VIII of the State Constitution dictates the amount which may be raised in the County by tax on real property, in any fiscal year, for County purposes. This amount may not exceed 1.5 percent of the five-year average full valuation of taxable real property of the County, less certain deductions as specified within.

The computation in accordance with the constitutional provision for the December 31, 2015 budget is:

Five-year average full valuation of taxable real property	<u>\$39,444,921</u>
Tax limit (1.5% of 5-year average full valuation of property)	<u>591,674</u>
Total Tax Levy	358,736
Less: Exclusions from tax limit	<u>42,754</u>
Total tax levy subject to taxing power limit	315,982
Tax margin (Unused Taxing Power)	<u>\$ 275,692</u>

Real property taxes include the property tax levy, delinquent taxes, and sales tax attributable to the towns in consideration for credits given to the towns' residents on their property tax bills. County real property taxes are levied annually and become a lien on January 1. Taxes for County purposes are levied together with taxes for town and town special district purposes, and with user charges of the various Pure Waters districts. The towns and special districts, as well as the Pure Waters districts, receive the full amount of their levies annually out of the first amounts collected on the combined bills. The County issues a warrant to each town's receiver or collector exclusively empowering them to collect both County and town charges.

The warrants, which initially expire on January 31, may be (and are, as a matter of practice) extended to June 1, after which collection and enforcement procedures revert to the County Treasurer. The Monroe County Tax Act also empowers the City Treasurer to collect County taxes and user fees, levied on property situated within the City of Rochester, through February 15. Unlike procedures in effect for the towns, the County Treasurer also collects County taxes and fees on property situated in the City concurrently with the City Treasurer. Full payments are due before February 10. After February 10, interest accrues at a rate of 1.5% per month. The County also allows for installment payments with accrued interest on February 28, March 31, and April 30.

On August 20 of each year, the County purchases the tax liens on all properties for which there are unpaid property taxes. The tax lien, if still unpaid upon the expiration of one year from the August 20 tax sale date, qualifies the subject property for tax foreclosure proceedings. Unpaid taxes resulting from tax levies, which are identified as tax sale certificates, are required to be reported as deferred inflows of resources on the basis that they are not available to finance current operations. Those collected within the first sixty days of 2014 are recorded as revenue at the governmental fund level. For the governmental activities, all uncollected tax sale certificates are recorded as revenue in the year levied.

**3. Sales Tax**

Monroe County and the State of New York each currently impose sales and use tax. The State of New York imposes a sales and use tax of four percent and the County imposes four percent making a total of eight percent imposed within the County. The County's sales and use tax is composed of an original three percent and an additional one percent authorized by State law. The current law provides for continuation of the additional one percent through November 30, 2017.

The County's original three percent tax is allocated through a complex formula among the City of Rochester (approximately 35.6 percent), the towns and villages (approximately 29.2 percent) and suburban school districts (approximately 17.9 percent) with the County retaining the balance (approximately 17.3 percent). The additional one percent tax is allocated through another sharing formula whereby the towns (3 percent), villages (1.25 percent) and school districts (5 percent) each receive a percentage share. The remaining balance of the additional one percent is divided between the City of Rochester and the County so that when added to the original three percent tax, the total share (4 percent) for the City of Rochester and the County is equal.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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**4. Deposits and Investments**

**A. Deposit and Investment Policies**

The County maintains an investment and deposit policy, the overall objective of which is to adequately safeguard the principal amount of funds invested or deposited; conformance with federal, state and other legal requirements; provide sufficient liquidity of invested funds in order to meet obligations as they become due; and attainment of a market rate of return. Oversight of investment activity is the responsibility of the Director of Finance – Chief Financial Officer.

**B. Interest Rate Risk**

Interest rate risk is the risk that the fair value of investments will be affected by changing interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County has no long-term investments that expose it to significant interest rate risk.

**C. Credit Risk**

For investments, credit risk is the risk that in the event of a failure of a counterparty, the County may not be able to recover the value of its investments. New York State General Municipal Law and the County's Investment and Deposit Policy authorize the County to purchase the following types of investments:

- Obligations of the United States of America
- Obligations guaranteed by the United States of America where payment of principal and interest are guaranteed by the United States of America
- Obligations of the State of New York
- Special time deposit accounts
- Certificates of Deposits
- Repurchase agreements limited to obligations of the United States of America, or obligations whose principal and interest are fully guaranteed, or insured by the United States of America. The term of each agreement shall generally not exceed 180 days. The agreement shall be confirmed in writing by the seller, and each security purchased under the agreement shall be specifically identified, segregated from the assets of the seller and delivered for safekeeping into an account designated and controlled by the County. Also, each seller shall enter into a master Repurchase Agreement with the County which shall specify the rights and obligations of the County and the Seller in all transactions
- Obligations of public authorities, public housing authorities, urban renewal agencies, and industrial development agencies where the general State statutes governing such entities or whose specific enabling legislation authorizes such investments
- Obligations issued pursuant to New York State Local Finance Law Section 24.00 and 25.00 (with approval of the New York State Comptroller) by any municipality, school district or district corporation other than the County of Monroe, New York

The County has no investments that expose it to significant credit risk.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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**D. Custodial Credit Risk**

1. Deposits

For deposits, custodial credit risk is the risk that in the event of a failure of a depository financial institution, the County may not recover its deposits. In accordance with New York State General Municipal Law and the County's Investment and Deposit Policy, all deposits of the County including certificates of deposits and special time deposits, in excess of the amount insured under the provisions of the Federal Deposit Insurance Act shall be secured by a pledge of securities with an aggregate value equal to the aggregate amount of deposits. The County restricts the securities to the following eligible items; (a) obligations issued, or fully insured or guaranteed as to the payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation; (b) obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, and the African Development Bank; (c) obligations partially insured or guaranteed by any agency of the United States of America; (d) obligations issued or fully insured or guaranteed by the State of New York, obligations issued by municipal corporation, school district or district corporation of New York State or obligations of any public benefit corporation which under a specific State statute may be accepted as security for deposit of public monies; (e) obligations issued by states (other than the State of New York) of the United States rated in one of the two highest rating categories by at least one Nationally Recognized Statistical Rating Organization; (f) obligations of Puerto Rico rated in the highest rating category by at least one Nationally Recognized Statistical Rating Organization; (g) obligations of counties, cities and other governmental entities of a state other than the State of New York having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the two highest categories by at least one Nationally Recognized Statistical Rating Organization; (h) obligations of domestic corporations rated in one of the two highest rating categories by at least one Nationally Recognized Statistical Rating Organization; and (i) Zero coupon obligations of the United States of America marketed as "treasury strips".

As of December 31, 2015, \$162.2 million of the County's deposits of \$164.5 million, which are included in cash and cash equivalents, was exposed to custodial credit risk. This credit risk was uninsured and collateralized by securities or money market fund held by the pledging bank's trust department not in the County's name. The difference is insured under the provisions of the Federal Deposit Insurance Act.

2. Investments

For investments, custodial credit risk is the risk that a government will not be able to recover the value of an investment or collateral securities that are in the possession of an outside party if the counterparty to the transaction fails. The County's Investment and Deposit Policy requires that all investments be registered or insured in the County's name and held in the custody of the bank or the bank's trust department. The County requires that all repurchase agreements be limited to obligations of the United States of America or obligations whose principal and interest are fully guaranteed, or insured by the United States of America. At year end, the County had no custodial credit risk related to repurchase agreements since no repurchase agreements were purchased or outstanding during 2015.

**E. Concentration of Credit Risk**

The County places no limit on the amount that may be invested in any one issuer. At year end, the County had no investments.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

**5. Custodial Accounts**

Custodial assets refer to cash and cash equivalents held by the County for a third party. The Hospital holds \$658 thousand of funds owned by its patients and residents at the end of 2015.

**6. Due to Other Governments**

In the 2015 government-wide and fund financial statements, the category “*due to other governments*” includes primarily sales tax collections of \$55.9 million and school tax collections of \$21.2 million that are due to other municipalities within the County. It also includes \$28.9 million due to the New York State and Local Employees’ Retirement System (ERS) and New York State Police and Firefighters’ Retirement System (PFRS).

**7. Restricted Cash and Cash Equivalents**

Certain County cash and cash equivalents, excluding funds held by trustee, custodial accounts, and securities and retained percentages as of December 31, 2015 are restricted to the following uses:

<b>Restricted Cash and Cash Equivalents</b>				
	Capital Projects	Debt Service	Other	Total
<b>Governmental Activities:</b>				
Major Governmental Funds				
General Fund	\$ -	\$ 30,000	\$ -	\$ 30,000
Capital Projects	16,336	-	-	16,336
Total Major Governmental Funds	16,336	30,000	-	46,336
Debt Service	-	14,463	-	14,463
Internal Service	2,931	1,739	-	4,670
Total Governmental Activities	19,267	46,202	-	65,469
<b>Business-type Activities:</b>				
Solid Waste	15	555	-	570
Hospital	49	-	-	49
Pure Waters	4,889	-	-	4,889
Total Business-type Activities	4,953	555	-	5,508
<b>Fiduciary Funds:</b>				
Agency	-	-	15,756	15,756
Private Purpose Trust	-	-	66	66
Total Fiduciary Funds	-	-	15,822	15,822
<b>Total Restricted Cash and Cash Equivalents</b>	<b>\$ 24,220</b>	<b>\$ 46,757</b>	<b>\$ 15,822</b>	<b>\$ 86,799</b>

Restrictions for capital projects mainly represent funds raised through debt issuances for this purpose. Restrictions for debt service represent interest earned, unexpended proceeds and/or other assets specifically required under New York State's Local Finance Law to reduce future debt service payments. Restrictions for agency funds are primarily composed of third-party medical insurance and mortgage tax monies.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

**8. Receivables and Payables**

**A. Receivables**

As of December 31, 2015 receivables are summarized as follows:

<b>Accounts Receivable</b>					
	Taxes and Assessments	Returned School Taxes	Other Accounts Receivable	Allow ance for Doubtful Accounts	Total
<b>Governmental Activities:</b>					
General Fund	\$ 7,620	\$ 19,444	\$ 2,119	\$ -	\$ 29,183
Nonmajor Governmental:					
Special Revenue	-	-	322	-	322
Debt Service	-	-	49,925	(31,156)	18,769
Total Nonmajor Governmental	-	-	50,247	(31,156)	19,091
Internal Service	-	-	475	-	475
Total Governmental Activities	7,620	19,444	52,841	(31,156)	48,749
<b>Business-type Activities:</b>					
Solid Waste	-	-	3,562	-	3,562
Airport	-	-	868	-	868
Hospital	-	-	15,226	(1,750)	13,476
Pure Waters	-	-	770	-	770
Energy	-	-	28	-	28
Total Business-type Activities	-	-	20,454	(1,750)	18,704
<b>Total Accounts Receivable</b>	<b>\$ 7,620</b>	<b>\$ 19,444</b>	<b>\$ 73,295</b>	<b>\$ (32,906)</b>	<b>\$ 67,453</b>

Accounts receivable as of December 31, 2015 for governmental activities are comprised mainly of property tax and assessments of \$7.6 million and returned school taxes of \$19.4 million. The nonmajor governmental funds receivable of \$50.2 million is comprised primarily of an amount billed to the Greater Rochester Outdoor Sports Facility Corporation for stadium related debt service, of which \$31.2 million is in allowance for doubtful accounts, and Tobacco Settlement Revenues due to MTASC of \$18.8 million. Business-type activity accounts receivable are comprised primarily of \$3.6 million for solid waste user fees, and \$13.5 million, net relating to patient accounts and third-party settlements in the Hospital.

**B. Accounts Payable and Accrued Liabilities**

The accounts payable and accrued liabilities balances in governmental activities include approximately 56 percent payable to vendors and 44 percent accrued salaries and benefits. The accounts payable and accrued liabilities in the business-type activities include approximately 73 percent payable to vendors and 27 percent accrued salaries and benefits. The accounts payable and accrued liabilities balances in governmental funds include approximately 87 percent payable to vendors and 13 percent accrued salaries and benefits. The accounts payable and accrued liabilities balances in proprietary funds approximate 28 percent payable to vendors and 72 percent accrued salaries and benefits.

**C. Deferred Inflows/Unearned Revenues**

At the governmental fund level, revenues that are measurable but not available to finance current operations have been reported as deferred inflows of resources. Unearned revenues in the general fund as of December 31, 2015 include state aid advances for social services and mental health programs. Deferred inflows of resources in the general and non-major governmental funds represent property tax receivables and MTASC tobacco proceeds, respectively.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

9. **Capital Assets**

Capital asset activity for the County's **governmental activities** consists of the following for the year ended December 31, 2015:

<b>Capital Asset Activity – Governmental Activities</b>					
	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Capitalization of AUC</u>	<u>Ending Balance</u>
<b>Governmental Activities:</b>					
Nondepreciable Assets					
Land	\$ 24,109	\$ 301	\$ (223)	\$ -	\$ 24,187
Assets under Construction	40,428	25,132	-	(36,517)	29,043
Total Nondepreciable Assets	<u>64,537</u>	<u>25,433</u>	<u>(223)</u>	<u>(36,517)</u>	<u>53,230</u>
Depreciable Assets					
Buildings	173,777	5,020	(18)	-	178,779
Infrastructure	943,988	7,253	(1,043)	-	950,198
Improvements other than Buildings	222,516	19,324	-	-	241,840
Machinery and Equipment	114,354	14,328	(11,682)	-	117,000
Total Depreciable Assets	<u>1,454,635</u>	<u>45,925</u>	<u>(12,743)</u>	<u>-</u>	<u>1,487,817</u>
Total Investments in Capital Assets	<u>1,519,172</u>	<u>71,358</u>	<u>(12,966)</u>	<u>(36,517)</u>	<u>1,541,047</u>
Less Accumulated Depreciation					
Buildings	(100,624)	(4,633)	18	-	(105,239)
Infrastructure	(506,333)	(20,443)	748	-	(526,028)
Improvements other than Buildings	(119,661)	(10,279)	-	-	(129,940)
Machinery and Equipment	(84,140)	(6,940)	5,631	-	(85,449)
Total Accumulated Depreciation	<u>(810,758)</u>	<u>(42,295)</u>	<u>6,397</u>	<u>-</u>	<u>(846,656)</u>
<b>Capital Assets, Net</b>	<u>\$ 708,414</u>	<u>\$ 29,063</u>	<u>\$ (6,569)</u>	<u>\$ (36,517)</u>	<u>\$ 694,391</u>

Assets under Construction (AUC) include work in progress on buildings, improvements, infrastructure and equipment.

Depreciation expense was charged to functions/programs of the County for the year ended December 31, 2015 as follows:

<b>Depreciation Expense Charged to Functions / Programs</b>	
<b>Governmental Activities:</b>	<b>Amount</b>
General government	\$ 8,774
Public safety	8,209
Health and welfare	500
Culture, recreation and education	3,238
Transportation	20,890
Sanitation	75
<b>Total</b>	<u>\$ 41,686</u>



**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

9. **Capital Assets (continued)**

Capital asset activity of the County's **business-type activities** consists of the following for the year ended December 31, 2015:

<b>Capital Asset Activity – Business-type Activities</b>					
	Beginning Balance	Increases	Decreases	Capitalization of AUC	Ending Balance
<b>Business-type Activities:</b>					
Nondepreciable Assets					
Land	\$ 27,048	\$ 1,031	\$ (261)	\$ -	\$ 27,818
Assets under Construction	43,980	37,305	-	(43,545)	37,740
Total Nondepreciable Assets	71,028	38,336	(261)	(43,545)	65,558
Depreciable Assets					
Buildings	197,040	780	-	-	197,820
Infrastructure	690,207	232	-	-	690,439
Improvements other than Buildings	459,861	40,331	(7,657)	-	492,535
Machinery and Equipment	123,414	8,477	(740)	-	131,151
Total Depreciable Assets	1,470,522	49,820	(8,397)	-	1,511,945
Total Investments in Capital Assets	1,541,550	88,156	(8,658)	(43,545)	1,577,503
Less Accumulated Depreciation					
Buildings	(149,320)	(4,344)	-	-	(153,664)
Infrastructure	(533,997)	(23,101)	-	-	(557,098)
Improvements other than Buildings	(242,741)	(20,847)	6,619	-	(256,969)
Machinery and Equipment	(105,288)	(4,062)	728	-	(108,622)
Total Accumulated Depreciation	(1,031,346)	(52,354)	7,347	-	(1,076,353)
<b>Capital Assets, Net</b>	<b>\$ 510,204</b>	<b>\$ 35,802</b>	<b>\$ (1,311)</b>	<b>\$ (43,545)</b>	<b>\$ 501,150</b>

Assets under Construction (AUC) include work in progress on buildings, improvements, infrastructure and equipment.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

9. **Capital Assets (continued)**

Capital asset activity of the County's **solid waste enterprise fund** consists of the following for the year ended December 31, 2015:

<b>Solid Waste Enterprise Fund – Capital Asset Activity</b>					
	Beginning Balance	Increases	Decreases	Capitalization of AUC	Ending Balance
<b>Business-type Activities:</b>					
Nondepreciable Assets					
Land	\$ 6,102	\$ 360	\$ -	\$ -	\$ 6,462
Assets under Construction	802	745	-	(1,160)	387
Total Nondepreciable Assets	6,904	1,105	-	(1,160)	6,849
Depreciable Assets					
Buildings	11,375	-	-	-	11,375
Improvements other than Buildings	58,962	-	-	-	58,962
Machinery and Equipment	2,911	1,444	(2)	-	4,353
Total Depreciable Assets	73,248	1,444	(2)	-	74,690
Total Investments in Capital Assets	80,152	2,549	(2)	(1,160)	81,539
Less Accumulated Depreciation					
Buildings	(10,915)	(44)	-	-	(10,959)
Improvements other than Buildings	(52,758)	(1,855)	-	-	(54,613)
Machinery and Equipment	(2,244)	(53)	1	-	(2,296)
Total Accumulated Depreciation	(65,917)	(1,952)	1	-	(67,868)
<b>Capital Assets, Net</b>	<b>\$ 14,235</b>	<b>\$ 597</b>	<b>\$ (1)</b>	<b>\$ (1,160)</b>	<b>\$ 13,671</b>

Assets under Construction (AuC) include work in progress on improvements and equipment.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

9. **Capital Assets (continued)**

Capital asset activity of the County's **airport enterprise fund** consists of the following for the year ended December 31, 2015:

<b>Airport Enterprise Fund – Capital Asset Activity</b>					
	Beginning Balance	Increases	Decreases	Capitalization of AUC	Ending Balance
<b>Business-type Activities:</b>					
Nondepreciable Assets					
Land	\$ 18,466	\$ 671	\$ (261)	\$ -	\$ 18,876
Assets under Construction	9,888	9,152	-	(2,183)	16,857
<b>Total Nondepreciable Assets</b>	<b>28,354</b>	<b>9,823</b>	<b>(261)</b>	<b>(2,183)</b>	<b>35,733</b>
Depreciable Assets					
Buildings	22,723	268	-	-	22,991
Improvements other than Buildings	274,381	2,273	(7,657)	-	268,997
Machinery and Equipment	12,843	4,330	(445)	-	16,728
<b>Total Depreciable Assets</b>	<b>309,947</b>	<b>6,871</b>	<b>(8,102)</b>	<b>-</b>	<b>308,716</b>
<b>Total Investments in Capital Assets</b>	<b>338,301</b>	<b>16,694</b>	<b>(8,363)</b>	<b>(2,183)</b>	<b>344,449</b>
Less Accumulated Depreciation					
Buildings	(15,275)	(630)	-	-	(15,905)
Improvements other than Buildings	(139,965)	(12,375)	6,619	-	(145,721)
Machinery and Equipment	(8,296)	(1,569)	444	-	(9,421)
<b>Total Accumulated Depreciation</b>	<b>(163,536)</b>	<b>(14,574)</b>	<b>7,063</b>	<b>-</b>	<b>(171,047)</b>
<b>Capital Assets, Net</b>	<b>\$ 174,765</b>	<b>\$ 2,120</b>	<b>\$ (1,300)</b>	<b>\$ (2,183)</b>	<b>\$ 173,402</b>

Assets under Construction (AuC) include work in progress on improvements.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

9. **Capital Assets (continued)**

Capital asset activity of the County's **hospital enterprise fund** consists of the following for the year ended December 31, 2015:

<b>Hospital Enterprise Fund – Capital Asset Activity</b>					
	Beginning Balance	Increases	Decreases	Capitalization of AUC	Ending Balance
<b>Business-type Activities:</b>					
Nondepreciable Assets					
Land	\$ 109	\$ -	\$ -	\$ -	\$ 109
Assets under Construction	160	2,243	-	(2,208)	195
<b>Total Nondepreciable Assets</b>	<b>269</b>	<b>2,243</b>	<b>-</b>	<b>(2,208)</b>	<b>304</b>
Depreciable Assets					
Buildings	94,908	512	-	-	95,420
Infrastructure	3,654	232	-	-	3,886
Machinery and Equipment	50,554	1,429	-	-	51,983
<b>Total Depreciable Assets</b>	<b>149,116</b>	<b>2,173</b>	<b>-</b>	<b>-</b>	<b>151,289</b>
<b>Total Investments in Capital Assets</b>	<b>149,385</b>	<b>4,416</b>	<b>-</b>	<b>(2,208)</b>	<b>151,593</b>
Less Accumulated Depreciation					
Buildings	(77,464)	(2,355)	-	-	(79,819)
Infrastructure	(2,978)	(160)	-	-	(3,138)
Machinery and Equipment	(44,727)	(1,070)	-	-	(45,797)
<b>Total Accumulated Depreciation</b>	<b>(125,169)</b>	<b>(3,585)</b>	<b>-</b>	<b>-</b>	<b>(128,754)</b>
<b>Capital Assets, Net</b>	<b>\$ 24,216</b>	<b>\$ 831</b>	<b>\$ -</b>	<b>\$ (2,208)</b>	<b>\$ 22,839</b>

Assets under Construction (AuC) include work in progress on buildings, infrastructure and equipment.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

9. **Capital Assets (continued)**

Capital asset activity of the County's **pure waters enterprise fund** consists of the following for the year ended December 31, 2015:

<b>Pure Waters Enterprise Fund – Capital Asset Activity</b>					
	Beginning Balance	Increases	Decreases	Capitalization of AUC	Ending Balance
<b>Business-type Activities:</b>					
Nondepreciable Assets					
Land	\$ 2,371	\$ -	\$ -	\$ -	\$ 2,371
Assets under Construction	33,130	25,165	-	(37,994)	20,301
Total Nondepreciable Assets	35,501	25,165	-	(37,994)	22,672
Depreciable Assets					
Buildings	68,034	-	-	-	68,034
Infrastructure	686,553	-	-	-	686,553
Improvements other than Buildings	126,518	38,058	-	-	164,576
Machinery and Equipment	57,106	1,274	(293)	-	58,087
Total Depreciable Assets	938,211	39,332	(293)	-	977,250
Total Investments in Capital Assets	973,712	64,497	(293)	(37,994)	999,922
Less Accumulated Depreciation					
Buildings	(45,666)	(1,315)	-	-	(46,981)
Infrastructure	(531,019)	(22,941)	-	-	(553,960)
Improvements other than Buildings	(50,018)	(6,617)	-	-	(56,635)
Machinery and Equipment	(50,021)	(1,370)	283	-	(51,108)
Total Accumulated Depreciation	(676,724)	(32,243)	283	-	(708,684)
<b>Capital Assets, Net</b>	<b>\$ 296,988</b>	<b>\$ 32,254</b>	<b>\$ (10)</b>	<b>\$ (37,994)</b>	<b>\$ 291,238</b>

Assets under Construction (AuC) include work in progress on buildings, improvements and infrastructure.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

**10. Indebtedness and Certain Long-term Obligations**

**A. Short Term Indebtedness**

The County had a total of \$101 million in outstanding notes payable as of December 31, 2015. This was comprised of \$26 million of bond anticipation notes (BANS) and \$75 million of revenue anticipation notes (RANS).

During 2015, the County issued a total of \$26 million in bond anticipation notes. \$8 million were to renew previously issued bond anticipation notes. \$6 million in new bond anticipation notes were issued for business-type activities and the remaining \$12 million in new funds were issued for various other county projects. The County also issued a total of \$75 million in revenue anticipation notes, which provided \$58 million of working capital for the general fund and \$17 million for the Hospital enterprise fund. The issuance of the revenue anticipation notes was necessary due to the delay in receiving various state and federal aid.

The following is a summary of changes in notes payable for the year ended December 31, 2015:

<b>Changes in Notes Payable - Primary Government</b>				
	Beginning Balance	Additions	Deductions	Ending Balance
<b>Governmental Activities:</b>				
Capital Project Funds-Bond Anticipation Notes	\$ 47,266	\$ 11,545	\$ (47,266)	\$ 11,545
Internal Service Funds-Bond Anticipation Notes	14,708	8,049	(14,708)	8,049
General Fund-Revenue Anticipation Notes	58,000	58,000	(58,000)	58,000
<b>Total Governmental Activities</b>	<b>119,974</b>	<b>77,594</b>	<b>(119,974)</b>	<b>77,594</b>
<b>Business-type Activities:</b>				
Solid Waste-Bond Anticipation Notes	900	620	(900)	620
Airport-Bond Anticipation Notes	2,700	-	(2,700)	-
Hospital-Bond Anticipation Notes	4,471	321	(4,471)	321
Hospital-Revenue Anticipation Notes	17,000	17,000	(17,000)	17,000
Pure Waters-Bond Anticipation Notes	10,400	5,300	(10,400)	5,300
<b>Total Business-type Activities</b>	<b>35,471</b>	<b>23,241</b>	<b>(35,471)</b>	<b>23,241</b>
<b>Total Notes Payable</b>	<b>\$ 155,445</b>	<b>\$ 100,835</b>	<b>\$ (155,445)</b>	<b>\$ 100,835</b>

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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10. **Indebtedness and Certain Long-term Obligations (continued)**

A. **Short Term Indebtedness (continued)**

The following is a summary of notes payable as of December 31, 2015:

<b>Notes Payable – Primary Government</b>				
	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Amount</u>
<b>Governmental Activities:</b>				
General Fund				
Revenue Anticipation Notes	10/30/2015	0.69%	4/1/2016	\$ 58,000
Public Improvement Bond Anticipation Notes	6/30/2015	1.50%	6/30/2016	3,735
Public Improvement Bond Anticipation Notes	12/15/2015	0.77%	6/30/2016	<u>7,810</u>
Internal Service Fund				
Public Improvement Bond Anticipation Notes	6/30/2015	1.50%	6/30/2016	7,100
Public Improvement Bond Anticipation Notes	12/15/2015	0.77%	6/30/2016	<u>949</u>
Total Governmental Activities				<u>77,594</u>
<b>Business-type Activities:</b>				
Solid Waste				
Public Improvement Bond Anticipation Notes	12/15/2015	0.77%	6/30/2016	620
Hospital				
Revenue Anticipation Notes	10/30/2015	0.69%	4/1/2016	17,000
Public Improvement Bond Anticipation Notes	12/15/2015	0.77%	6/30/2016	321
Pure Waters				
Public Improvement Bond Anticipation Notes	12/15/2015	0.77%	6/30/2016	<u>5,300</u>
Total Business-type Activities				<u>23,241</u>
<b>Total Notes Payable</b>				<u><u>\$ 100,835</u></u>

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

**10. Indebtedness and Certain Long-term Obligations (continued)**

**B. Long-term Liabilities**

The following is a summary of long-term liabilities for the primary government as of December 31, 2015:

<b>Long-term Liabilities – Primary Government</b>					
	Beginning Balance	Additions	Deductions	Current Portion	Long-term Portion
<b>Governmental Activities:</b>					
Capital Leases Payable	\$ 451	\$ 886	\$ (453)	\$ 279	\$ 605
Bonds Payable	483,242	95,222	(51,312)	31,278	495,874
Other Long-term Liabilities					
Due to New York State					
Retirement System	84,519	30,327	(21,009)	23,979	69,858
Postemployment benefits other than pension	154,366	53,613	-	-	207,979
Net Pension liability	40,055	-	(11,187)	-	28,868
Federal, State and other long-term liabilities	16,879	3,724	(376)	3,086	17,141
Compensated Absences	26,421	-	(634)	16,178	9,609
Total Other Long-term Liabilities	322,240	87,664	(33,206)	43,243	333,455
<b>Total Governmental Long-term Liabilities</b>	<b>\$ 805,933</b>	<b>\$ 183,772</b>	<b>\$ (84,971)</b>	<b>\$ 74,800</b>	<b>\$ 829,934</b>
<b>Business-type Activities:</b>					
Capital Leases Payable	\$ 7,123	\$ -	\$ (762)	\$ 785	\$ 5,576
Bonds Payable	168,745	53,999	(47,276)	17,197	158,271
Due to Other Funds	21,400	-	(90)	-	21,310
Patient funds held in trust	625	33	-	-	658
Other Long-term Liabilities					
Due to New York State					
Retirement System	5,812	4,777	(5,692)	4,897	-
Postemployment benefits other than pension	36,413	11,321	-	-	47,734
Net Pension liability	10,017	-	(2,546)	-	7,471
Federal, State and other long-term liabilities	394	-	(117)	118	159
Compensated Absences	1,854	33	(16)	1,571	300
Total Other Long-term Liabilities	54,490	16,131	(8,371)	6,586	55,664
<b>Total Business-type Long-term Liabilities</b>	<b>\$ 252,383</b>	<b>\$ 70,163</b>	<b>\$ (56,499)</b>	<b>\$ 24,568</b>	<b>\$ 241,479</b>

The current portion of the amount Due to New York State Retirement System in the statement of net position represents the next payment to the New York State Retirement System due on February 1, 2016. The current portion of compensated absences is included in accounts payable and accrued liabilities in the statement of net position. The County borrows funds on a long-term basis for the purpose of financing acquisitions of land, equipment, construction of buildings and improvements. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. The liability for long-term debt for governmental funds appears on the government-wide statements, and is shown on the reconciliation between the fund level and the government-wide statements. The liability for long-term debt for proprietary funds is presented in the statement of net position. Interest expense for business-type activities that is directly related to the enterprise fund is included as a direct function expense.



**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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10. **Indebtedness and Certain Long-term Obligations (continued)**

**B. Long-term Liabilities (continued)**

The following is a summary of changes in bonds payable for the year ended December 31, 2015:

<b>Bonds Payable – Primary Government</b>					
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Current Portion</u>
<b>Governmental Activities:</b>					
Governmental Funds	\$ 430,787	\$ 76,599	\$ (39,078)	\$ 468,308	\$ 26,522
Internal Service Funds	52,455	18,623	(12,234)	58,844	4,756
Total Governmental Activities	<u>483,242</u>	<u>95,222</u>	<u>(51,312)</u>	<u>527,152</u>	<u>31,278</u>
<b>Business-type Activities:</b>					
Solid Waste	8,550	3,721	(4,881)	7,390	1,868
Airport	16,405	1,881	(3,780)	14,506	1,383
Hospital	9,710	4,983	(2,419)	12,274	2,101
Pure Waters	134,080	43,414	(36,196)	141,298	11,845
Total Business-type Activities	<u>168,745</u>	<u>53,999</u>	<u>(47,276)</u>	<u>175,468</u>	<u>17,197</u>
<b>Total Bonds Payable</b>	<u><u>\$ 651,987</u></u>	<u><u>\$ 149,221</u></u>	<u><u>\$ (98,588)</u></u>	<u><u>\$ 702,620</u></u>	<u><u>\$ 48,475</u></u>

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

10. **Indebtedness and Certain Long-term Obligations (continued)**

B. **Long-term Liabilities (continued)**

The following is a summary of serial bonded indebtedness for the year ended December 31, 2015:

<b>Bonds Payable – Primary Government</b>					
	<u>Original Amount</u>	<u>Date of Bonds</u>	<u>Interest Rate Percent</u>	<u>Final Maturity</u>	<u>Outstanding Amount</u>
<b>Governmental Activities:</b>					
Governmental Funds					
<u>Bonds issued by the County</u>					
PI-1996	\$ 33,313	7/2/1996	5.75	2016	\$ 6
PI Refunding-1996-Series A	56,613	12/1/1996	6.00	2019	1,803
PI-1997-Series A	25,580	12/1/1997	5.00	2017	24
PI-2002 CABS	61,091	3/14/2002	4.69/4.96	2019	1,526
GO Refunding Bonds - 2008-A	20,032	6/19/2008	4.00	2017	416
GO Refunding Bonds - 2008-C	2,570	6/19/2008	4.00	2017	505
PI-2009-A	27,253	7/14/2009	4.00/5.00	2029	13,571
PI-2010	38,812	7/13/2010	3.00/4.375	2030	25,862
GO Refunding Bonds - 2012	35,299	4/3/2012	3.75/5.00	2023	18,111
PI-2012	30,350	6/27/2012	3.00/5.00	2031	24,299
Public Stadium Refunding 2014	8,630	10/15/2014	1.23/3.590	2024	7,840
PI Refunding Bonds - 2015-A	22,426	3/26/2015	3.00/5.00	2027	22,426
PI Refunding Bonds - 2015-B	827	3/26/2015	4.00	2024	827
PI- 2015	35,606	6/30/2015	3.00/5.00	2035	35,606
					<u>152,822</u>
Add: Accretion of capital appreciation bonds					1,554
Unamortized bond premium					<u>10,056</u>
Total Bonds Issued by the County					<u>164,432</u>
<u>Bonds Issued by MTASC</u>					
MTASC Series 2005	157,720	8/25/2005	5.00/6.65	2060	144,651
MTASC Series 2006	14,579	2/7/2006	7.70	2061	14,579
MTASC Series 2010	63,100	6/1/2010	6.25	2060	63,100
					<u>222,330</u>
Add: Accretion of capital appreciation bonds					44,420
Less: Unamortized bond discount					<u>(2,063)</u>
Total Bonds Issued by MTASC					<u>\$ 264,687</u>

\*PI: Public Improvement, GO: General Obligation

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

10. **Indebtedness and Certain Long-term Obligations (continued)**

B. **Long-term Liabilities (continued)**

**Bonds Payable – Primary Government (continued)**

	Original Amount	Date of Bonds	Interest Rate Percent	Final Maturity	Outstanding Amount
<b>Governmental Activities (continued):</b>					
<u>Bonds Issued by the County for Monroe Community College (MCC)</u>					
PI-1997-Series A	\$ 3,400	12/1/1997	5.00	2017	\$ 3
PI-2002 CABS	10,506	3/14/2002	4.69/4.96	2019	51
GO Refunding Bonds - 2008-A	2,073	6/19/2008	4.00	2017	379
PI-2009-A	7,910	7/14/2009	4.00/5.00	2029	5,295
PI-2010	5,300	7/13/2010	3.00/4.375	2030	4,238
GO Refunding Bonds - 2012	7,792	4/3/2012	3.75/5.00	2022	4,289
PI-2012	6,778	6/27/2012	3.00/5.00	2031	4,966
PI Refunding-2015 A	624	3/26/2015	3.00/5.00	2025	624
PI Refunding-2015 B	37	3/26/2015	4.00	2024	37
PI-2015	16,790	6/30/2015	3.00/5.00	2035	16,790
					<u>36,672</u>
Add: Unamortized bond premium					<u>2,517</u>
Total Bonds Issued by the County for MCC					<u>39,189</u>
Total Governmental Funds					<u>468,308</u>
<u>Internal Service Funds</u>					
PI Refunding-1996-Series A	6,128	12/1/1996	6.00	2019	146
PI-2009-A	10,590	7/14/2009	4.00/5.00	2029	5,873
PI-2010	24,088	7/13/2010	3.00/4.375	2030	18,834
GO Refunding Bonds - 2012	3,621	4/3/2012	5.00	2019	1,695
PI-2012	12,918	6/27/2012	3.00/5.00	2031	10,501
PI Refunding-2015 A	8,116	3/26/2015	3.00/5.00	2027	8,116
PI Refunding-2015 B	251	3/26/2015	4.00	2024	251
PI-2015	10,199	6/30/2015	3.00/5.00	2031	10,199
					<u>55,615</u>
Add: Unamortized bond premium					<u>3,229</u>
Total Internal Service Funds					<u>58,844</u>
<b>Total Governmental Activities</b>					<u><u>\$ 527,152</u></u>

\*PI: Public Improvement, GO: General Obligation

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

10. **Indebtedness and Certain Long-term Obligations (continued)**

B. **Long-term Liabilities (continued)**

<b>Bonds Payable – Primary Government (continued)</b>					
	<u>Original Amount</u>	<u>Date of Bonds</u>	<u>Interest Rate Percent</u>	<u>Final Maturity</u>	<u>Outstanding Amount</u>
<b>Business-type Activities:</b>					
Bonds issued by the County					
<u>Solid Waste Fund</u>					
PI-1994 CAB	\$ 59,717	8/24/1994	6.15	2016	\$ 78
PI Refunding-1996-Series A	46,343	12/1/1996	6.00	2019	983
PI-1997-Series A	5,714	12/1/1997	5.00	2017	90
GO Refunding Bonds - 2008-A	770	6/19/2008	4.00	2016	85
PI-2009-A	665	7/14/2009	4.00/5.00	2018	97
GO Refunding Bonds - 2012	81	4/3/2012	5.00	2019	47
PI-2012	2,009	6/27/2012	3.00/5.00	2031	1,646
PI Refunding-2015 A	2,107	3/26/2015	3.00/5.00	2025	2,107
PI Refunding-2015 B	127	3/26/2015	4.00	2024	127
PI-2015	1,470	6/30/2015	3.00/5.00	2035	1,470
					<u>6,730</u>
Add: Accretion of capital appreciation bonds					208
Unamortized bond premium					<u>452</u>
Total Solid Waste Fund					<u>7,390</u>
<u>Airport Fund</u>					
GO Refunding Bonds - 2008-A	1,155	6/19/2008	4.00	2017	120
PI-2009-B	14,200	7/14/2009	4.50/5.25	2029	10,055
GO Refunding Bonds - 2012	2,942	4/3/2012	3.75/5.00	2023	1,847
PI Refunding-2015 A	1,748	3/26/2015	3.00/5.00	2025	1,749
PI Refunding-2015 B	101	3/26/2015	4.00	2024	101
					<u>13,872</u>
Add: Unamortized bond premium					<u>634</u>
Total Airport Fund					<u>\$ 14,506</u>

\*PI: Public Improvement, GO: General Obligation

**COUNTY OF MONROE, NEW YORK**  
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Year Ended December 31, 2015

10. **Indebtedness and Certain Long-term Obligations (continued)**

B. **Long-term Liabilities (continued)**

**Bonds Payable – Primary Government (continued)**

	Original Amount	Date of Bonds	Interest Rate Percent	Final Maturity	Outstanding Amount
<b>Business-type Activities (continued):</b>					
Bonds issued by the County					
<u>Hospital Fund</u>					
PI-2009-A	\$ 2,382	7/14/2009	4.00/5.00	2023	\$ 978
PI-2010	1,560	7/13/2010	3.00/4.00	2025	587
GO Refunding Bonds - 2012	2,350	4/3/2012	5.00	2019	1,343
PI-2012	5,660	6/27/2012	3.00/5.00	2027	3,605
PI Refunding-2015 A	866	3/26/2015	3.00/5.00	2025	866
PI Refunding-2015 B	43	3/26/2015	4.00	2024	43
PI-2015	4,065	6/30/2015	3.00/5.00	2035	4,065
					<u>11,487</u>
Add: Unamortized bond premium					<u>787</u>
Total Hospital Fund					<u>12,274</u>
<u>Pure Waters Fund</u>					
PI-1996	2,850	7/2/1996	5.75	2016	174
PI Refunding-1996-Series A	46,343	12/1/1996	6.00	2019	10,168
PI-1997-Series A	5,714	12/1/1997	5.00	2017	138
EI Bonds-1999	16,046	3/31/1999	4.81/4.905	2018	2,840
EI Bonds-2001	19,999	7/26/2001	4.894/5.154	2021	7,175
EI Bonds-2002	2,287	3/14/2002	4.622/4.982	2021	785
GO Refunding Bonds - 2008-A	665	6/19/2008	4.00	2017	145
PI-2009-A	18,300	7/14/2009	4.00/5.00	2029	13,571
PI-2010	14,955	7/13/2010	3.00/4.375	2030	12,269
GO Refunding Bonds - 2012	4,490	4/3/2012	3.75/5.00	2023	2,703
PI-2012	21,950	6/27/2012	3.00/5.00	2031	19,593
PI-2014	22,920	7/2/2014	2.00/5.00	2034	22,180
PI Refunding-2015 A	25,643	3/26/2015	3.00/5.00	2027	25,642
PI Refunding-2015 B	714	3/26/2015	4.00	2024	714
PI-2015	16,900	6/30/2015	3.00/5.00	2035	16,900
					<u>134,997</u>
Add: Unamortized bond premium					<u>6,301</u>
Total Pure Waters Fund					<u>141,298</u>
<b>Total Business-type Activities</b>					<u>\$ 175,468</u>
<b>Total Primary Government</b>					<u>\$ 702,620</u>

\*PI: Public Improvement, GO: General Obligation, EI: Environmental Improvement

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

**10. Indebtedness and Certain Long-term Obligations (continued)**

**C. Future Debt Service**

The following is a schedule of annual principal and interest payments on bonds outstanding for the primary government as of December 31, 2015:

	<b>Principal and Interest Payments – Primary Government</b>						
	<b>Governmental Activities</b>		<b>Business-type Activities</b>				<b>Total Primary Government</b>
	<b>Governmental Funds</b>	<b>Internal Service</b>	<b>Solid Waste</b>	<b>Airport</b>	<b>Hospital</b>	<b>Pure Waters</b>	
<b>Principal</b>							
2016	\$ 26,522	\$ 4,756	\$ 1,868	\$ 1,383	\$ 2,101	\$ 11,845	\$ 48,475
2017	25,849	5,164	812	1,283	1,922	12,212	47,242
2018	19,861	4,458	817	1,300	1,862	12,590	40,888
2019	19,187	4,781	784	1,114	1,273	11,460	38,599
2020	17,186	4,382	476	1,018	959	8,599	32,620
2021-2025	56,570	20,122	1,677	4,709	2,681	38,727	124,486
2026-2030	43,938	11,575	183	3,065	363	28,416	87,540
2031-2035	3,976	377	113	-	326	11,148	15,940
2036-2040	-	-	-	-	-	-	-
2041-2045	154,220	-	-	-	-	-	154,220
2046-2050	5,387	-	-	-	-	-	5,387
2051-2055	8,924	-	-	-	-	-	8,924
2056-2060	15,625	-	-	-	-	-	15,625
2061	14,579	-	-	-	-	-	14,579
<b>Total Principal</b>	<b>411,824</b>	<b>55,615</b>	<b>6,730</b>	<b>13,872</b>	<b>11,487</b>	<b>134,997</b>	<b>634,525</b>
<b>Interest</b>							
2016	18,743	2,540	516	660	563	5,905	28,927
2017	16,780	2,105	208	598	385	5,043	25,119
2018	16,298	1,888	168	533	294	4,427	23,608
2019	14,689	1,686	130	472	219	3,821	21,017
2020	13,686	1,478	98	418	165	3,345	19,190
2021-2025	59,498	4,549	215	1,364	336	11,262	77,224
2026-2030	46,824	1,192	34	308	80	4,330	52,768
2031-2035	42,814	7	9	-	27	773	43,630
2036-2040	42,499	-	-	-	-	-	42,499
2041-2045	14,126	-	-	-	-	-	14,126
2046-2050	62,155	-	-	-	-	-	62,155
2051-2055	185,629	-	-	-	-	-	185,629
2056-2060	577,475	-	-	-	-	-	577,475
2061	922,086	-	-	-	-	-	922,086
<b>Total Interest</b>	<b>2,033,302</b>	<b>15,445</b>	<b>1,378</b>	<b>4,353</b>	<b>2,069</b>	<b>38,906</b>	<b>2,095,453</b>
<b>Total Principal and Interest</b>	<b>\$ 2,445,126</b>	<b>\$ 71,060</b>	<b>\$ 8,108</b>	<b>\$ 18,225</b>	<b>\$ 13,556</b>	<b>\$ 173,903</b>	<b>\$ 2,729,978</b>

Approximately \$388.3 million of the total principal is anticipated to be financed by user charges or tobacco settlement revenues. The remainder will be financed through the real property tax levy, general County revenues or existing reserves available for the retirement of debt. All proprietary fund debt is secured by the County's full faith and credit. Included in the interest payments for 2060-2061 are the tobacco settlement capital appreciation bonds maturing in 2061.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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10. **Indebtedness and Certain Long-term Obligations (continued)**

D. **Advanced Refunding/Defeased Debt**

As of December 31, 2015, the County's total outstanding defeased debt is as follows:

<u>Bond Issue</u>	<u>Outstanding Debt</u>
Public Improvement-1994 (Capital Appreciation)	\$ 230
<b>Total:</b>	<u>\$ 230</u>

E. **Commitments**

The County has a service agreement with M3SLDC to provide certain public safety and related security services. Under the service agreement, the County pays average annual payments of \$11.2 million per year which commenced January 1, 2010 and terminates December 31, 2029. In 2015, the County paid \$10.9 million.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

11. Leases

**Capital Lease Agreements**

The following is a schedule of the future minimum lease payments for equipment leases capitalized together with the present value of the net minimum lease payments as of December 31, 2015:

	<b>Capital Lease Agreements</b>					Total
	Governmental Activities		Business-type Activities			
	General Fund	Special Funds	Hospital	Pure Waters		
		Road				
Year						
2016	\$ 263	\$ 22	\$ 952	\$ 148	\$ 1,385	
2017	219	18	952	85	1,274	
2018	190	9	952	-	1,151	
2019	176	-	952	-	1,128	
2020	-	-	952	-	952	
2021-2023	-	-	2,854	-	2,854	
Total minimum lease payments	<u>848</u>	<u>49</u>	<u>7,614</u>	<u>233</u>	<u>8,744</u>	
Less amounts representing interest rates ranging from 2.0% to 7.7%	(11)	(2)	(1,480)	(6)	(1,499)	
<b>Net minimum lease payments</b>	<u>\$ 837</u>	<u>\$ 47</u>	<u>\$ 6,134</u>	<u>\$ 227</u>	<u>\$ 7,245</u>	

The Hospital entered into a lease agreement through Siemens with Premier National Investment Company, a subsidiary of Manufacturers and Traders Trust Company (M&T), on August 7, 2007, for energy enhancements at the Hospital. The lease agreement has been recognized with an initial value of \$10.1 million and accumulated amortization of \$4.3 million at December 31, 2015.



**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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**12. Employee Pension**

**A. Employee Pension Plans**

The County participates in the New York State and Local Employees' Retirement System (ERS) and New York State Police and Firefighters Retirement System (PFRS). Both ERS and PFRS are cost-sharing multiple-employee retirement plans that provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of ERS and PFRS. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of ERS and PFRS and for the custody and control of their funds. ERS and PFRS issue publicly available financial reports that include financial statements and required supplementary information. These reports may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244-0001.

ERS and PFRS are noncontributory except for employees who joined the New York State and Local Employee's Retirement System between July 28, 1976 and December 31, 2009 and have less than ten years of credited service. These members contribute 3% of their salary. Prior to October 2000, all County and MCC employees who joined between July 28, 1976 and December 31, 2009 were required to contribute 3%, but the laws were modified to forgive the 3% contribution for those with ten or more years of service time. All members who joined between January 1, 2010 and March 31, 2012 are required to contribute 3% of their salary for the duration of service. Effective April 1, 2012 all members joining the system are required to contribute 3% of their salary for the duration of service. This contribution rate remained in effect through March 31, 2013. Beginning April 1, 2013 those members having joined as of April 1, 2012 and subsequently have their contribution rates vary from 3% to 6% based on their level of annualized wages for the duration of service. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by employers to the pension accumulation fund.

The County is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding years for ERS and PFRS were as follows:

<b>Required Contributions for ERS and PFRS</b>				
Year		ERS		PFRS
2015	\$	38,112	\$	353
2014		37,394		443
2013		35,006		407

The County's contributions made to ERS and PFRS were equal to 100% of the contributions required for each year, net of those portions elected to be amortized.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

**12. Employee Pension (continued)**

**A. Employee Pension Plans (continued)**

ERS and PFRS, effective with Chapter 260, Laws of 2004, changed the payment due date for participating employers from December 15<sup>th</sup> of the current year to February 1<sup>st</sup> of the subsequent year. In addition, the change in the Law provided participating employers alternative financing options. These options included: (1) amortizing a portion of the pension cost, based on a graduated scale, with the ERS or PFRS over 5 or 10 years, interest for the amortization is based on a rate established by the Comptroller using current market rates; (2) allowing participating employers to bond the costs.

ERS and PFRS, effective with Chapter 57, Laws of 2010, initiated the employer contribution stabilization program. This provided the option of amortizing a portion of the pension cost over 10 years. The Chapter 57 Laws, in 2013, allowed for an alternate program allowing the option of amortizing over 12 years. Interest for the amortization is based on a rate established by the Comptroller using current market rates. In the years 2010 through 2012, in accordance with Chapter 57 Laws, the County elected to amortize a portion of retirement costs over 10 years. In the years 2013 through 2015, in accordance with Chapter 57 Laws, the County elected to amortize a portion of retirement costs over 12 years.

Pursuant to Chapter 105, Part A, Laws of 2010, the State Legislature authorized local governments to make available retirement incentive programs. The County participated in the 2010 retirement incentive program and the resulting cost is to be paid in five annual increments through 2016.

The County elected to pay the retirement system invoice of \$38.5 million on February 1, 2016. The following is a breakdown of the retirement liability as of December 31, 2015 by activity:

	Year	Chapter 57 Elective Deferral	Chapter 105, Part A Early Incentive	Chapter 260 Current Year	Total
<b>Governmental Activities:</b>					
	2016	\$ 8,028	\$ 260	\$15,691	\$23,979
	2017	6,819	-	-	6,819
	2018	7,064	-	-	7,064
	2019	7,318	-	-	7,318
	2020	7,579	-	-	7,579
	2021	7,853	-	-	7,853
	2022	7,338	-	-	7,338
	2023	6,618	-	-	6,618
	2024	4,818	-	-	4,818
	2025	4,990	-	-	4,990
	2026	5,169	-	-	5,169
	2027	3,069	-	-	3,069
	2028	1,223	-	-	1,223
<b>Total Governmental Activities</b>		<u>77,886</u>	<u>260</u>	<u>15,691</u>	<u>93,837</u>
<b>Business-type Activities:</b>	2016	-	129	4,768	4,897
<b>Total Business-type Activities</b>		<u>-</u>	<u>129</u>	<u>4,768</u>	<u>4,897</u>
<b>Total Retirement Liability</b>		<u>\$77,886</u>	<u>\$ 389</u>	<u>\$20,459</u>	<u>\$98,734</u>

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

**12. Employee Pension (continued)**

**B. Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions**

At December 31, 2015, the County reported a net pension liability of \$36.2 million and \$195 thousand for its proportionate share of the ERS and PFRS net pension liability, respectively. Of the \$36.4 million total, \$28.9 million is attributable to governmental activities and \$7.5 million to business-type activities.

The net pension liability was measured as of March 31, 2015, and the total pension liability used to calculate the net pension liability was determined by the actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of The County's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At December 31, 2015, the County's proportion was 1.07% and 0.047% for ERS and PFRS, respectively.

For the year ended December 31, 2015, the County recognized pension expense of \$29.4 million and \$280 thousand for ERS and PFRS, respectively.

The County reported deferred outflows/inflows of resources related to pensions from the following sources:

<b>ERS</b>			
	<b>Deferred Outflows of Resources</b>		
	Governmental Activities	Business-type Activities	Total
Differences between expected and actual experience	\$ 930	\$ 229	\$ 1,159
Net difference between projected and actual earnings on pension plan investments	5,044	1,245	6,289
Changes in proportion and differences between the County's contributions and proportionate share of contributions	-	-	-
Contributions subsequent to the measurement date	23,750	5,864	29,614
<b>Total</b>	<b>\$ 29,724</b>	<b>\$ 7,338</b>	<b>\$ 37,062</b>
	<b>Deferred Inflows of Resources</b>		
	Governmental Activities	Business-type Activities	Total
Differences between expected and actual experience	\$ -	\$ -	\$ -
Net difference between projected and actual earnings on pension plan investments	-	-	-
Changes in proportion and differences between the County's contributions and proportionate share of contributions	-	-	-
Contributions subsequent to the measurement date	5,223	1,328	6,551
<b>Total</b>	<b>\$ 5,223</b>	<b>\$ 1,328</b>	<b>\$ 6,551</b>

**COUNTY OF MONROE, NEW YORK**  
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Year Ended December 31, 2015

12. Employee Pension (continued)

B. Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

<b>PFRS</b>			
	<b>Deferred Outflows of Resources</b>		
	Governmental Activities	Business-type Activities	Total
Differences between expected and actual experience	\$ -	\$ 16	\$ 16
Net difference between projected and actual earnings on pension plan investments	-	43	43
Changes in proportion and differences between the County's contributions and proportionate share of contributions	-	6	6
Contributions subsequent to the measurement date	-	264	264
<b>Total</b>	<b>\$ -</b>	<b>\$ 329</b>	<b>\$ 329</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense for ERS and PFRS, respectively as follows:

<b>ERS</b>			
	Governmental Activities	Business-type Activities	Total
Plan's Year Ended March 31:			
2016	\$ 180	\$ 44	\$ 224
2017	180	44	224
2018	180	44	224
2019	180	44	224
<b>Total</b>	<b>\$ 719</b>	<b>\$ 177</b>	<b>\$ 896</b>

<b>PFRS</b>			
	Governmental Activities	Business-type Activities	Total
Plan's Year Ended March 31:			
2016	\$ -	\$ 15	\$ 15
2017	-	15	15
2018	-	15	15
2019	-	15	15
2020	-	5	5
<b>Total</b>	<b>\$ -</b>	<b>\$ 65</b>	<b>\$ 65</b>

**COUNTY OF MONROE, NEW YORK**  
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Year Ended December 31, 2015

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**12. Employee Pension (continued)**

**B. Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)**

**Actuarial Assumptions**

The total pension liability at March 31, 2015 was determined by using an actuarial valuation as of April 1, 2014, with update procedures used to roll forward the total pension liability to March 31, 2015. The total pension liability for the March 31, 2014 measurement date was determined by using an actuarial valuation as of April 1, 2014.

The actuarial valuation used the following actuarial assumptions for both the ERS and PFRS:

Actuarial Cost Method	Entry age	Normal
Interest rate		7.5%
Salary scale		4.9%
Decrement tables		April 1, 2005 – March 31, 2010 System's experience
Inflation rate		2.7%

**Long-term Rate of Return**

The long-term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of practice (ASOP) No. 27, Selection of Economic Assumptions for Measuring Pension Obligations. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expect future real rates of return (expected returns, net of pension plan investment expense and inflation) for equities and fixed income as well as historical investment data and plan performance.

Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2015 are summarized below:

<u>Asset Type</u>	<u>Target Allocations in %</u>	<u>Long-Term Expected Real Rate of Return in %</u>
Domestic Equity	38	7.30
International Equity	13	8.55
Private Equity	10	11.00
Real Estate	8	8.25
Absolute Return	3	6.75
Opportunistic Portfolio	3	8.60
Real Asset	3	8.65
Bonds & Mortgages	18	4.00
Cash	2	2.25
Inflation-Indexed Bonds	2	4.00
	<u>100</u>	

**Discount Rate**

The discount rate used to calculate the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

12. Employee Pension (continued)

B. Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

**Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption**

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.5%) or 1% higher (8.5%) than the current rate:

<b>ERS</b>			
	1% decrease 6.50%	Current Discount 7.50%	1% Increase 8.50%
Proportionate Share of Net Pension Liability	\$ 241,359	\$ 36,211	\$ 136,985

<b>PFRS</b>			
	1% decrease 6.50%	Current Discount 7.50%	1% Increase 9.00%
Proportionate Share of Net Pension Liability	\$ 1,720	\$ 129	\$ (1,204)

**Pension Plan Fiduciary Net Position**

The components of the current-year net pension liability of the employers as of March 31, 2015 for ERS and PFRS respectively follow:

<b>ERS</b>			
	Pension Plan's Fiduciary Net Position	County's proportionate share of Plan's Fiduciary Net Position	County's allocation percentage as determined by the Plan
Total pension liability	\$ 164,591,504	\$ 1,761,193	1.07%
Net position	(161,213,259)	(1,724,982)	
Net pension liability (asset)	\$ 3,378,245	\$ 36,211	
Fiduciary net position as a percentage of total pension liability	97.9%	97.9%	

<b>PFRS</b>			
	Pension Plan's Fiduciary Net Position	County's proportionate share of Plan's Fiduciary Net Position	County's allocation percentage as determined by the Plan
Total pension liability	\$ 28,474,417	\$ 132,665	0.047%
Net position	(28,199,157)	(132,536)	
Net pension liability (asset)	\$ 275,260	\$ 129	
Fiduciary net position as a percentage of total pension liability	99.0%	99.9%	

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

**13. Post-Employment Health Care Benefits**

**Plan Description**

The County administers a single-employer defined benefit healthcare plan. The plan provides lifetime healthcare, medical and dental insurance benefits for eligible retirees and their spouses. Eligibility requirements and benefit provisions are established through negotiations between the County and the various collective bargaining units and their employment agreements. The plan does not issue a publicly available financial report.

**Funding Policy**

The obligations of the plan are negotiated between the County and the applicable union representatives. The required contribution rates of the County and the members vary depending on the applicable agreement. The County currently contributes the amounts required to satisfy current obligations on a pay-as-you-go basis which for 2015 was \$25.7 million. The costs of administering the plan are paid by the County.

**Annual OPEB Cost and Net OPEB Obligation**

The County's annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with generally accepted accounting principles. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year plus the amortization of the unfunded actuarial accrued liability over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and the changes in the County's net OPEB obligation:

	<b>Annual OPEB Cost</b>		
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total Primary Government</b>
Annual Required Contribution (ARC)	\$ 77,680	\$ 16,381	\$ 94,061
Interest on Net OPEB Obligation	6,174	1,455	7,629
Adjustments to ARC	(8,927)	(2,104)	(11,031)
Annual OPEB cost	74,927	15,732	90,659
Contributions made	(21,314)	(4,403)	(25,117)
Increase in Net OPEB Obligation	53,613	11,329	64,942
Net OPEB Obligation – 12/31/14	154,366	36,386	190,752
Net OPEB Obligation – 12/31/15	<u>\$ 207,979</u>	<u>\$ 47,715</u>	<u>\$ 255,694</u>
Net OPEB Obligation – 12/31/13	\$ 129,974	\$ 31,187	\$ 161,161
Annual OPEB Cost:			
2015	\$ 74,928	\$ 15,732	\$ 90,659
2014	44,397	9,314	53,711
2013	44,824	9,406	54,230
Percentage of Annual OPEB cost contributed:			
2015	28.4%	28.0%	28.4%
2014	45.1%	44.2%	44.9%
2013	46.4%	45.1%	46.2%

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

**13. Post-Employment Health Care Benefits (continued)**

The net OPEB obligation at December 31, 2015 is recorded as follows:

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total Primary Government</b>
Current assets – other	\$ -	\$ (19)	\$ (19)
Other long-term liabilities	207,979	47,734	255,713
Net OPEB Obligation	<u>\$ 207,979</u>	<u>\$ 47,715</u>	<u>\$ 255,694</u>

**Funded Status and Funding Progress**

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

**Actuarial Accrued Liability**

	<b>Governmental Activities</b>	<b>Business- type Activities</b>	<b>Total Primary Government</b>
Actuarial Accrued Liability (AAL) at 12/31/2015 (unfunded)	\$ 889,305	\$ 180,533	\$ 1,069,838
Covered Payroll	\$ 182,381	\$ 43,411	\$ 225,792
Ratio of Unfunded AAL to Covered Payroll	<u>487.6%</u>	<u>415.9%</u>	<u>473.8%</u>

**Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan as understood by the employer and plan members and include the types of benefits provided at the time of the valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following methods and assumptions were used:

Measurement Date	January 1, 2015
Actuarial Cost Method	Projected Unit Credit
Discount Rate	4%
Health Care Trends	11% in 2015, reduced by decrements to an ultimate rate of 3.886% in 2075
Dental Care Costs	3.0 % increase per year
Unfunded Actuarial Accrued Liability	
Amortization Period	30 years
Amortization Method	Level Dollar
Amortization Basis	Open



**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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**14. Interfund Activity**

Interfund activity is reported as loans, services provided, and reimbursements or transfers. Loans are reported as interfund receivables and payables, as appropriate, and are subject to elimination upon consolidation. Services provided, deemed to be at market or near-market rates, are treated as revenues and expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and recognizes revenue. All other interfund transactions are treated as transfers.

**A. Receivables and Payables**

Ninety three percent of the total amount of receivables and payables is a result of the overdraft of other funds' share of pooled cash, and seven percent is a result of initial financing of capital projects. The following is a summary of interfund receivables and payables as of December 31, 2015:

<u>Interfund Payables and Receivables</u>			
<u>Interfund Receivables</u>			
<u>Governmental Activities</u>			
	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
<b>Interfund Payables</b>			
<b>Governmental Activities:</b>			
Major Governmental Funds			
General Fund	\$ -	\$ -	\$ -
Capital Projects	1,001	1,201	2,202
Total Major Governmental Funds	1,001	1,201	2,202
Special Revenue - Road	8,600	-	8,600
Total Governmental Activities	9,601	1,201	10,802
<b>Business-type Activities:</b>			
Solid Waste	21,310	-	21,310
Energy	1,600	-	1,600
Total Business-type Activities	22,910	-	22,910
<b>Total Governmental/ Business-type Activities</b>	<b>\$ 32,511</b>	<b>\$ 1,201</b>	<b>\$ 33,712</b>

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

**14. Interfund Activity (continued)**

**B. Transfers**

One hundred percent of transfers to road and library funds were from revenues collected in the general fund to finance various programs within the road and library funds. One hundred percent of transfers to the debt service fund are the result of moving receipts restricted to debt service to fund debt service payments as they come due. The following is a summary of interfund transfers for the year ended December 31, 2015:

<b>Interfund Transfers From:</b>	<b>Governmental Activities</b>					<b>Total</b>
	<b>Interfund Transfers to:</b>					
	<b>Non-major Governmental Funds</b>		<b>Debt Service Funds</b>	<b>Capital Project Funds</b>	<b>Internal Service Funds</b>	
	<b>Road</b>	<b>Library</b>				
<b>Governmental Activities:</b>						
Major Governmental Funds						
General Fund	\$ 12,080	\$ 6,620	\$ 17,745	\$ -	\$ 2,174	\$ 38,619
Capital Projects	-	-	19	-	-	19
<b>Total Major Governmental Funds</b>	<b>12,080</b>	<b>6,620</b>	<b>17,764</b>	<b>-</b>	<b>2,174</b>	<b>38,638</b>
Nonmajor Governmental Funds						
Special Revenue						
Road	-	-	11,970	-	-	11,970
Library	-	-	244	-	-	244
Trust Funds	-	-	-	-	50	50
Debt Service	-	-	-	3,478	-	3,478
<b>Total Special Revenue</b>	<b>-</b>	<b>-</b>	<b>12,214</b>	<b>3,478</b>	<b>50</b>	<b>15,742</b>
<b>Total Governmental Activities</b>	<b>12,080</b>	<b>6,620</b>	<b>29,978</b>	<b>3,478</b>	<b>2,224</b>	<b>54,380</b>
<b>Total Transfers</b>	<b>\$ 12,080</b>	<b>\$ 6,620</b>	<b>\$ 29,978</b>	<b>\$ 3,478</b>	<b>\$ 2,224</b>	<b>\$ 54,380</b>

**15. Miscellaneous Revenue**

For the year ended December 31, 2015, the miscellaneous revenue for the primary government is \$16.8 million, consisting of \$5.2 million for governmental activities and \$11.6 million for business-type activities. This includes \$9.4 million in the solid waste fund for the sale of recycled materials and waste refuse complex fees and \$1.7 million in the hospital fund, consisting primarily of rental fees.

**16. Federal and State Funded Programs**

The County participates in a number of Federal and New York State grant and assistance programs. These programs are subject to financial and compliance audits by the grantors or their representatives. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial. Expenditures disallowed by completed audits have generally been immaterial in nature and, accordingly, have been reflected as adjustments to revenues in the year the expenditure was determined to be unallowable.

**COUNTY OF MONROE, NEW YORK**  
Notes to Basic Financial Statements (000's omitted)  
Year Ended December 31, 2015

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**17. Risk Management/Insurance**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The internal service fund (risk management fund) is used to account for and finance the County's uninsured risks of loss. Under this program, the risk management fund provides self-insurance coverage for up to a maximum of \$2 million for each Workers' Compensation claim. The County purchases commercial insurance for claims in excess of self-insurance coverage provided by the fund and all other risks of loss. In 2014, the County became self-insured for medical claims.

In addition to the self-insured risks noted above, the County is also self-insured for any malpractice claims against the Hospital. As of December 31, 2015 there were no material claims pending against the Hospital. The County is a defendant in various claims and litigation. Because actual claim liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, it is not possible to determine an exact measure of claim liabilities. The County Attorney is responsible for analyzing the County's claims and providing an opinion regarding the County's ability to cover its liabilities in the self-insurance program. Based on the analysis for the year ending December 31, 2015, the County Attorney has determined that the County is adequately covered through its insurance and self-insurance programs described above.

All funds of the County participate in the self-insurance program and make payments to the internal service fund. Payments from other funds and the component unit are determined by two methods. The first method reimburses the risk management fund for "small claims" (those under \$10 thousand) and insurance premiums by assessment against County organizations based upon actual payroll. The second method results in charges to County organizations based upon their proportionate share of full-time positions.

The internal service fund is maintained in accordance with the requirements of *GASB Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, which requires that claim liabilities be recorded when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. All liabilities are recorded at their value as of December 31, 2015.

The table below illustrates changes in the fund's liabilities for the last two years:

<b>Risk Management Fund</b>				
Year	Balance January 1,	Current-Year Claims and Changes In Estimates	Claim Payments	Balance December 31,
2015	\$ 50,281	\$ 73,165	\$ (75,059)	\$ 48,387
2014	46,783	74,519	(71,021)	50,281

The estimated accrued liabilities are reported in the accounts payable and accrued liabilities in the internal service fund. This is comprised of \$4.5 million, which is the County Attorney's estimate of general liability claims which may likely settle, \$32.7 million representing Workers' Compensation claims already reported, and additional claims incurred but not yet reported, \$3.7 million for medical claims incurred but not yet reported, and other liabilities amounting to \$1.8 million. The County utilizes a third party administrator who is responsible for processing claims and estimating liabilities under this coverage. In addition to claim activity, liabilities include a \$5.6 million bond anticipation note issued in June 2015 for a legal settlement.

The County has evaluated its potential pollution remediation obligations and as of December 31, 2015.

One major asbestos abatement project commenced in 2015. In preparation for the move of the Monroe Community College downtown campus to its new building location, asbestos removal was undertaken. The asbestos abatement was spread throughout seven floors of the building and the roof with the total area approaching 350,000 gross square feet of space. Remaining work will be completed in 2016. At this time, the estimate of additional expenses in 2016 is \$1.6 million. A liability for \$1.6 million has been recorded at December 31, 2015 against the capital project, reported at the government-wide level financial statements. The County is aware of other contamination sites and is working with the NYS DEC on remediation methods. The County expects, at this time, that costs associated with these remediation efforts would be, if any, immaterial.

Pollution remediation obligations are estimates and are subject to changes resulting from price increases or reductions, technology, or changes in applicable laws and regulations.

**REQUIRED  
SUPPLEMENTARY  
INFORMATION  
(UNAUDITED)**

**COUNTY OF MONROE, NEW YORK**  
**REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GENERAL FUND - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(000's Omitted)**

	Original Budget	Amended Budget	Modified Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>					
Real property tax levy and delinquencies	\$ 361,967	\$ 361,967	\$ 361,967	\$ 359,108	\$ (2,859)
Sales and other taxes	144,955	144,955	144,955	143,376	(1,579)
Federal aid	133,292	140,156	151,602	133,979	(17,623)
State aid	193,328	203,948	211,645	178,842	(32,803)
Charges for services	26,292	26,292	26,292	23,754	(2,538)
Intergovernmental	40,657	40,657	40,657	37,522	(3,135)
Interdepartmental	4,534	4,534	4,534	1,655	(2,879)
Use of money and property	5,008	5,008	5,008	5,699	691
Repayments and refunds	21,523	21,523	21,523	12,799	(8,724)
Payments in lieu of taxes	7,108	7,108	7,108	7,559	451
Miscellaneous	19,973	19,998	20,105	24,401	4,296
<b>Total revenues</b>	<b>958,637</b>	<b>976,146</b>	<b>995,396</b>	<b>928,694</b>	<b>(66,702)</b>
<b>EXPENDITURES</b>					
Health and welfare	571,469	582,310	594,421	552,171	42,250
Public safety	230,318	235,665	245,180	229,404	15,776
Culture, recreation and education	76,714	77,333	77,743	73,600	4,143
General government	31,816	32,518	33,067	28,177	4,890
Transportation	3,524	3,524	3,524	3,524	-
<b>Total expenditures</b>	<b>913,841</b>	<b>931,350</b>	<b>953,935</b>	<b>886,876</b>	<b>67,059</b>
Excess of revenues over expenditures	44,796	44,796	41,461	41,818	357
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(44,796)	(44,796)	(44,796)	(38,619)	6,177
<b>Total other financing sources (uses)</b>	<b>(44,796)</b>	<b>(44,796)</b>	<b>(44,796)</b>	<b>(38,619)</b>	<b>6,177</b>
Changes in budgeted fund balances	\$ -	\$ -	\$ (3,335)	3,199	\$ 6,534
Fund balance at beginning of year				20,286	
Fund balance at end of year				\$ 23,485	

See accompanying notes to required supplementary information.

**COUNTY OF MONROE, NEW YORK  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
OTHER POST EMPLOYMENT BENEFITS (OPEB)  
FUNDING PROGRESS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(000's Omitted)**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b) – (a)	Funded Ratio (a)/(b)	Covered Payroll (c)	UAAL as a % of Covered Payroll (b-a)/(c)
1/1/2011	-	\$ 629,654	\$ 629,654	0.00%	\$ 227,920	276.30%
1/1/2013	-	686,701	686,701	0.00%	231,295	296.90%
1/1/2015	-	1,069,838	1,069,838	0.00%	225,792	473.80%

**COUNTY OF MONROE, NEW YORK  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF PROPORTIONATE SHARE OF  
NET PENSION LIABILITY (ASSET)  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(000's Omitted)**

<b>New York State and Local Employees' Retirement System (ERS)</b>	2015
Proportion of the net pension liability (asset)	1.070%
Proportionate share of the net pension liability (asset)	\$ 36,211
Covered-employee payroll	\$ 224,109
Proportionate share of the net pension liability (asset)	16.16%
Plan fiduciary net position as a percentage of the total pension liability (asset)	97.95%
<b>New York State Police and Firefighters Retirement System (PFRS)</b>	2015
Proportion of the net pension liability (asset)	0.047%
Proportionate share of the net pension liability (asset)	\$ 129
Covered-employee payroll	\$ 1,683
Proportionate share of the net pension liability (asset)	7.66%
Plan fiduciary net position as a percentage of the total pension liability (asset)	99.03%

**COUNTY OF MONROE, NEW YORK  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF CONTRIBUTIONS  
PENSION PLANS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(000's Omitted)**

	2015
<b>New York State and Local Employees' Retirement System (ERS)</b>	
Contractually required contribution	\$ 38,078
Contributions in relation to the contractually required contribution	38,078
Contribution deficiency (excess)	\$ -
Covered-employee payroll	\$ 224,109
Contributions as a percentage of covered-employee payroll	16.99%
<b>New York State Police and Firefighters Retirement System (PFRS)</b>	
Contractually required contribution	\$ 353
Contributions in relation to the contractually required contribution	353
Contribution deficiency (excess)	\$ -
Covered-employee payroll	\$ 1,691
Contributions as a percentage of covered-employee payroll	20.88%



## COUNTY OF MONROE, NEW YORK

### Notes to Required Supplementary Information (000's omitted) (Unaudited) Year Ended December 31, 2015

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#### 1. Budgetary Basis Reporting

The procedures governing the preparation, submission and adoption of the County's annual budget are stipulated in Article IV of the County Charter and in Article VI of the County Administrative Code.

The County Executive, with the assistance of the Office of Management and Budget (OMB), prepares the annual budget for submission to the County Legislature in a manner and form consistent with these articles. County departments and authorized agencies are required to submit their budget requests and revenue estimates to OMB. These requests are reviewed and analyzed, and the proposed budget is prepared for submission to the County Legislature.

The County Executive is required to submit the proposed budget to the Legislature on or before November 15th. The County Legislature must meet to deliberate on the budget and also must hold at least one public hearing prior to budget adoption. If the Legislature passes the budget as proposed, no further action is required on the part of the County Executive. If the Legislature changes the budget, the changes must be submitted to the County Executive for consideration. The County Executive then has 48 hours to approve or disapprove each of the Legislative changes. The Legislature can override a County Executive veto within the next 48 hours with a three-fifths majority vote.

If a budget has not been passed on or before the second Tuesday in December, the Legislature must meet daily until the budget is passed. If the budget is not passed by December 16th, then the budget as submitted by the County Executive, with any Legislative changes agreed to by the County Executive, becomes the adopted budget for the next year. The Office of Management and Budget has the authority to transfer budget amounts between accounts within any department up to and including \$10 thousand on an annual aggregate basis for all funds of the County. The County Legislature must approve amounts exceeding this limitation.

The general fund is the only major fund with a legally-adopted budget. Appropriations for all budgets lapse at fiscal year-end. The general fund's budget is adopted on a departmental and object level of expenditure basis in which expenditures may not legally exceed appropriations.

Individual governmental fund comparisons of budgetary and actual data at the legal level of control established by the adopted budget (i.e., minimally at the department and object level) are not presented in this report for those funds with annual adopted budgets due to the excessive detail involved.

## COUNTY OF MONROE, NEW YORK

Notes to Required Supplementary Information (000's omitted) (Unaudited)  
Year Ended December 31, 2015

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### 1. Budgetary Basis Reporting (continued)

A summary of legally-adopted budgetary activity for the County's general fund for the year ended 2015 follows (000's omitted):

#### Revenues and other Financing Sources

Original Adopted Budget	\$ 958,637
Budget Amendments and Transfers	<u>17,509</u>
Amended Budget	976,146
Grants Residual Budget Carryover	<u>19,250</u>
Modified Budget	<u><u>\$ 995,396</u></u>

#### Expenditures and other Financing Uses

Original Adopted Budget	\$ 958,637
Budget Amendments and Transfers	<u>17,509</u>
Amended Budget	976,146
Prior Year Encumbrances and Grants Residual Budget Carryover	<u>22,585</u>
Modified Budget	<u><u>\$ 998,731</u></u>

The general fund budget includes grants awarded to the County from state and federal sources. The adopted budget reflects the budget originally approved by the County Legislature. The amended budget includes transfers and amendments approved during the current year including new grant awards not part of the original adopted budget. The amended budget is balanced as budgeted revenues and expenditures are equally impacted. The modified budget includes a carryover of prior year encumbrances affecting the expenditure budget only, as well as reappropriations of grants from the prior year that will be expended and received in later years of multi-year funded federal and state grants.

# **COMBINING FINANCIAL INFORMATION**

**COUNTY OF MONROE, NEW YORK**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**AS OF DECEMBER 31, 2015**  
**(000's Omitted)**

	Special Revenue Funds	Debt Service Funds		Total Nonmajor Governmental Funds
		General	MTASC	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 12,931	\$ 1,488	\$ 221	\$ 14,640
Accounts receivables, net	322	-	18,769	19,091
Due from other funds	1,201	-	-	1,201
Due from other governments:				
State and Federal - other	3,532	-	-	3,532
Local governments	6,487	-	-	6,487
Inventories	572	-	-	572
Restricted assets:				
Cash and cash equivalents	-	1,594	12,869	14,463
Other assets	-	-	9	9
	<u>25,045</u>	<u>3,082</u>	<u>31,868</u>	<u>59,995</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable and accrued liabilities	5,218	-	-	5,218
Due to other funds	8,600	-	-	8,600
Due to other governments	697	-	-	697
	<u>14,515</u>	<u>-</u>	<u>-</u>	<u>14,515</u>
Deferred inflows of resources:				
Tobacco settlement revenue	-	-	18,769	18,769
	<u>-</u>	<u>-</u>	<u>18,769</u>	<u>18,769</u>
Fund balances:				
Nonspendable	572	-	9	581
Restricted	7,553	1,594	12,869	22,016
Committed	1,871	-	-	1,871
Assigned	534	1,488	221	2,243
	<u>10,530</u>	<u>3,082</u>	<u>13,099</u>	<u>26,711</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 25,045</u>	<u>\$ 3,082</u>	<u>\$ 31,868</u>	<u>\$ 59,995</u>

See accompanying independent auditor's report.

**COUNTY OF MONROE, NEW YORK**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**AS OF DECEMBER 31, 2015**  
**(000's Omitted)**

	Special Revenue Funds	Debt Service Funds		Total Nonmajor Governmental Funds
		General	MTASC	
<b>REVENUES:</b>				
Federal aid	\$ 3,208	\$ -	\$ -	\$ 3,208
State aid	8,386	-	-	8,386
Charges for services	8,164	-	-	8,164
Intergovernmental	7,871	641	-	8,512
Interdepartmental	63	-	-	63
Use of money and property	373	9	-	382
Repayments and refunds	210	-	-	210
Tobacco settlement	-	-	10,430	10,430
Miscellaneous	1,300	17	-	1,317
Total revenues	<u>29,575</u>	<u>667</u>	<u>10,430</u>	<u>40,672</u>
<b>EXPENDITURES:</b>				
Public safety	3,308	-	-	3,308
Culture, recreation and education	10,968	-	-	10,968
General government	144	-	78	222
Transportation	18,345	-	-	18,345
Economic development	2,892	-	-	2,892
Debt service:				
Principal retirement	-	50,698	510	51,208
Bond issuance costs	-	1,181	-	1,181
Interest and fiscal charges	-	7,373	9,966	17,339
Total expenditures	<u>35,657</u>	<u>59,252</u>	<u>10,554</u>	<u>105,463</u>
Deficiency of revenues over expenditures	<u>(6,082)</u>	<u>(58,585)</u>	<u>(124)</u>	<u>(64,791)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Refunding bonds issued	-	24,203	-	24,203
Gain (Loss) on refunding issue	-	(280)	-	(280)
Premium on bonds/notes issued	-	7,553	-	7,553
Transfers in	18,700	29,978	-	48,678
Transfers out	<u>(12,264)</u>	<u>(3,478)</u>	<u>-</u>	<u>(15,742)</u>
Total other financing sources	<u>6,436</u>	<u>57,976</u>	<u>-</u>	<u>64,412</u>
Changes in fund balances	354	(609)	(124)	(379)
Fund balances at beginning of year	<u>10,176</u>	<u>3,691</u>	<u>13,223</u>	<u>27,090</u>
Fund balances at end of year	<u>\$ 10,530</u>	<u>\$ 3,082</u>	<u>\$ 13,099</u>	<u>\$ 26,711</u>

See accompanying independent auditor's report.

**COUNTY OF MONROE, NEW YORK  
 COMBINING BALANCE SHEET  
 SPECIAL REVENUE FUNDS  
 AS OF DECEMBER 31, 2015  
 (000's Omitted)**

	<u>Road</u>	<u>Special Grants</u>	<u>Green Space Initiative</u>	<u>Jail Funds</u>	<u>Golf Course Funds</u>	<u>Library System Automation</u>	<u>Library</u>
<b>ASSETS</b>							
Cash and cash equivalents	\$ 28	\$ (149)	\$ 327	\$ 7,724	\$ 2	\$ 190	\$ 3,397
Accounts receivables, net	71	16	-	215	-	-	20
Due from other funds	1,194	-	-	-	-	-	7
Due from other governments:							
State and Federal - other	2,572	958	-	-	-	-	2
Local governments	6,108	-	-	-	-	-	379
Inventories	572	-	-	-	-	-	-
<b>Total assets</b>	<u>10,545</u>	<u>825</u>	<u>327</u>	<u>7,939</u>	<u>2</u>	<u>190</u>	<u>3,805</u>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Accounts payable and accrued liabilities	894	525	-	386	-	-	3,349
Due to other funds	8,600	-	-	-	-	-	-
Due to other governments	397	300	-	-	-	-	-
<b>Total liabilities</b>	<u>9,891</u>	<u>825</u>	<u>-</u>	<u>386</u>	<u>-</u>	<u>-</u>	<u>3,349</u>
Fund balances:							
Reserved for:							
Nonspendable	572	-	-	-	-	-	-
Restricted	-	-	-	7,553	-	-	-
Committed	4	-	327	-	2	190	-
Assigned	78	-	-	-	-	-	456
<b>Total fund balances</b>	<u>654</u>	<u>-</u>	<u>327</u>	<u>7,553</u>	<u>2</u>	<u>190</u>	<u>456</u>
<b>Total liabilities and fund balances</b>	<u>\$ 10,545</u>	<u>\$ 825</u>	<u>\$ 327</u>	<u>\$ 7,939</u>	<u>\$ 2</u>	<u>\$ 190</u>	<u>\$ 3,805</u>

06

(continued)

**COUNTY OF MONROE, NEW YORK**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**AS OF DECEMBER 31, 2015**  
**(000's Omitted)**

	<u>Parkland Acquisition</u>	<u>Horticulture Division Fund</u>	<u>Stormwater Coalition Dues</u>	<u>Hazmat Team Fund</u>	<u>Carousel Fund</u>	<u>Miscellaneous Funds</u>	<u>Total Special Revenue Funds</u>
<b>ASSETS</b>							
Cash and cash equivalents	\$ 78	\$ 51	\$ 654	\$ 48	\$ 3	\$ 578	\$ 12,931
Accounts receivables, net	-	-	-	-	-	-	322
Due from other funds	-	-	-	-	-	-	1,201
Due from other governments:							
State and Federal - other	-	-	-	-	-	-	3,532
Local governments	-	-	-	-	-	-	6,487
Inventories	-	-	-	-	-	-	572
Total assets	<u>78</u>	<u>51</u>	<u>654</u>	<u>48</u>	<u>3</u>	<u>578</u>	<u>25,045</u>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Accounts payable and accrued liabilities	5	16	40	-	-	3	5,218
Due to other funds	-	-	-	-	-	-	8,600
Due to other governments	-	-	-	-	-	-	697
Total liabilities	<u>5</u>	<u>16</u>	<u>40</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>14,515</u>
Fund balances:							
Reserved for:							
Nonspendable	-	-	-	-	-	-	572
Restricted	-	-	-	-	-	-	7,553
Committed	73	35	614	48	3	575	1,871
Assigned	-	-	-	-	-	-	534
Total fund balances	<u>73</u>	<u>35</u>	<u>614</u>	<u>48</u>	<u>3</u>	<u>575</u>	<u>10,530</u>
Total liabilities and fund balances	<u>\$ 78</u>	<u>\$ 51</u>	<u>\$ 654</u>	<u>\$ 48</u>	<u>\$ 3</u>	<u>\$ 578</u>	<u>\$ 25,045</u>

**COUNTY OF MONROE, NEW YORK**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**AS OF DECEMBER 31, 2015**  
**(000's Omitted)**

	<u>Road</u>	<u>Special Grants</u>	<u>Green Space Initiative</u>	<u>Jail Funds</u>	<u>Golf Course Funds</u>	<u>Library System Automation</u>	<u>Library</u>
<b>REVENUES:</b>							
Federal aid	\$ 391	\$ 2,596	\$ -	\$ -	\$ -	\$ -	\$ 3
State aid	6,196	-	-	-	-	-	2,190
Charges for services	4,595	1	-	3,282	-	-	7
Intergovernmental	6,555	-	-	177	-	-	1,139
Interdepartmental	63	-	-	-	-	-	-
Use of money and property	-	-	1	332	-	-	-
Repayments and refunds	210	-	-	-	-	-	-
Miscellaneous	184	295	-	-	1	-	613
Total revenues	<u>18,194</u>	<u>2,892</u>	<u>1</u>	<u>3,791</u>	<u>1</u>	<u>-</u>	<u>3,952</u>
<b>EXPENDITURES:</b>							
Public safety	-	-	-	3,264	-	-	-
Culture, recreation and education	-	-	-	-	-	-	10,550
General government	-	-	-	-	-	-	-
Transportation	18,345	-	-	-	-	-	-
Economic development	-	2,892	-	-	-	-	-
Total expenditures	<u>18,345</u>	<u>2,892</u>	<u>-</u>	<u>3,264</u>	<u>-</u>	<u>-</u>	<u>10,550</u>
Excess (deficiency) of revenues over expenditures	<u>(151)</u>	<u>-</u>	<u>1</u>	<u>527</u>	<u>1</u>	<u>-</u>	<u>(6,598)</u>
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers in	12,080	-	-	-	-	-	6,620
Transfers out	<u>(11,970)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(244)</u>
Total other financing sources	<u>110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,376</u>
Changes in fund balances	(41)	-	1	527	1	-	(222)
Fund balances at beginning of year	<u>695</u>	<u>-</u>	<u>326</u>	<u>7,026</u>	<u>1</u>	<u>190</u>	<u>678</u>
Fund balances at end of year	<u>\$ 654</u>	<u>\$ -</u>	<u>\$ 327</u>	<u>\$ 7,553</u>	<u>\$ 2</u>	<u>\$ 190</u>	<u>\$ 456</u>

(continued)



**COUNTY OF MONROE, NEW YORK**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**AS OF DECEMBER 31, 2015**  
**(000's Omitted)**

	Parkland Acquisition	Horticulture Division Fund	Stormwater Coalition Dues	Hazmat Team Fund	Carousel Fund	Miscellaneous Funds	Total Special Revenue Funds
<b>REVENUES:</b>							
Federal aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 218	\$ 3,208
State aid	-	-	-	-	-	-	8,386
Charges for services	-	71	180	28	-	-	8,164
Intergovernmental	-	-	-	-	-	-	7,871
Interdepartmental	-	-	-	-	-	-	63
Use of money and property	-	-	-	-	-	40	373
Repayments and refunds	-	-	-	-	-	-	210
Miscellaneous	29	-	-	-	-	178	1,300
Total revenues	<u>29</u>	<u>71</u>	<u>180</u>	<u>28</u>	<u>-</u>	<u>436</u>	<u>29,575</u>
<b>EXPENDITURES:</b>							
Public safety	-	-	-	16	-	28	3,308
Culture, recreation and education	47	67	-	-	-	304	10,968
General government	-	-	123	-	-	21	144
Transportation	-	-	-	-	-	-	18,345
Economic development	-	-	-	-	-	-	2,892
Total expenditures	<u>47</u>	<u>67</u>	<u>123</u>	<u>16</u>	<u>-</u>	<u>353</u>	<u>35,657</u>
Excess (deficiency) of revenues over expenditures	<u>(18)</u>	<u>4</u>	<u>57</u>	<u>12</u>	<u>-</u>	<u>83</u>	<u>(6,082)</u>
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers in	-	-	-	-	-	-	18,700
Transfers out	-	-	-	-	-	(50)	(12,264)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50)</u>	<u>6,436</u>
Changes in fund balances	(18)	4	57	12	-	33	354
Fund balances at beginning of year	91	31	557	36	3	542	10,176
Fund balances at end of year	<u>\$ 73</u>	<u>\$ 35</u>	<u>\$ 614</u>	<u>\$ 48</u>	<u>\$ 3</u>	<u>\$ 575</u>	<u>\$ 10,530</u>

See accompanying independent auditor's report.

**COUNTY OF MONROE, NEW YORK**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**AS OF DECEMBER 31, 2015**  
**(000's Omitted)**

	Central Services	Building Accounts	Information Services	Fleet Management	Risk Management	Total
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents	\$ 651	\$ 8,012	\$ 1,731	\$ 1,362	\$ 10,439	\$ 22,195
Accounts receivables, net	-	400	73	-	2	475
Due from other governments	-	975	-	1,490	-	2,465
Inventories	96	-	9	321	-	426
Other assets	-	-	-	-	1,098	1,098
Total current assets	747	9,387	1,813	3,173	11,539	26,659
Noncurrent assets:						
Restricted assets						
Cash and cash equivalents	-	4,526	139	5	-	4,670
Securities in lieu of retained percentages	-	26	-	-	-	26
Capital assets, net of accumulated depreciation	29	84,708	7,865	6,413	-	99,015
Total noncurrent assets	29	89,260	8,004	6,418	-	103,711
Total assets	776	98,647	9,817	9,591	11,539	130,370
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred loss on refunding	-	13	-	-	-	13
Pension	28	266	416	99	-	809
Total deferred outflows of resources	28	279	416	99	-	822
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable and accrued liabilities	80	2,273	1,552	238	42,647	46,790
Due to other governments	17	1,158	300	60	140	1,675
Current portion of:						
Notes payable	-	40	99	2,310	5,600	8,049
Bonds payable	-	4,345	411	-	-	4,756
Total current liabilities	97	7,816	2,362	2,608	48,387	61,270
Noncurrent liabilities:						
Bonds payable	-	48,764	5,324	-	-	54,088
Net Pension Liability	28	266	417	99	-	810
Other long-term liabilities	318	16,983	1,742	448	-	19,491
Total noncurrent liabilities	346	66,013	7,483	547	-	74,389
Total liabilities	443	73,829	9,845	3,155	48,387	135,659
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred gain on refunding	-	113	18	-	-	131
Pension	5	48	75	18	-	146
Total deferred inflows of resources	5	161	93	18	-	277
<b>NET POSITION</b>						
Net investment in capital assets	29	18,588	1,268	4,108	-	23,993
Restricted for:						
Debt service	-	89	-	-	-	89
Capital projects	-	51	-	-	-	51
Unrestricted (deficit)	327	6,208	(973)	2,409	(36,848)	(28,877)
Total net position (deficit)	\$ 356	\$ 24,936	\$ 295	\$ 6,517	\$ (36,848)	\$ (4,744)

See accompanying independent auditor's report.

**COUNTY OF MONROE, NEW YORK**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**AS OF DECEMBER 31, 2015**  
**(000's Omitted)**

	<b>Central Services</b>	<b>Building Accounts</b>	<b>Information Services</b>	<b>Fleet Management</b>	<b>Risk Management</b>	<b>Total</b>
<b>Operating revenues:</b>						
Charges for services	\$ -	\$ 134	\$ -	\$ 87	\$ 4,647	\$ 4,868
Interdepartmental	1,441	29,798	13,614	3,561	73,776	122,190
Repayments and refunds	-	56	-	-	762	818
Miscellaneous	-	1,200	316	13	109	1,638
<b>Total operating revenues</b>	<b>1,441</b>	<b>31,188</b>	<b>13,930</b>	<b>3,661</b>	<b>79,294</b>	<b>129,514</b>
<b>Operating expenses:</b>						
Personnel services	147	1,470	2,367	547	-	4,531
Employee benefits	187	1,953	1,784	414	-	4,338
Contractual	861	11,989	9,018	161	76,805	98,834
Depreciation and amortization	11	5,186	263	494	-	5,954
Other	366	10,210	343	2,144	538	13,601
<b>Total operating expenses</b>	<b>1,572</b>	<b>30,808</b>	<b>13,775</b>	<b>3,760</b>	<b>77,343</b>	<b>127,258</b>
<b>Operating income (loss)</b>	<b>(131)</b>	<b>380</b>	<b>155</b>	<b>(99)</b>	<b>1,951</b>	<b>2,256</b>
<b>Nonoperating revenues (expenses):</b>						
Federal aid	5	29	12	3	-	49
Use of money and property	-	9	-	12	44	65
Interest and fiscal charges	-	(2,198)	(163)	(19)	(70)	(2,450)
Gain on disposal of capital assets	40	95	5	1	-	141
Other income (expense)	-	(21)	(94)	-	(1)	(116)
<b>Total nonoperating revenues (expenses)</b>	<b>45</b>	<b>(2,086)</b>	<b>(240)</b>	<b>(3)</b>	<b>(27)</b>	<b>(2,311)</b>
<b>Income (loss) before capital contributions and transfers</b>	<b>(86)</b>	<b>(1,706)</b>	<b>(85)</b>	<b>(102)</b>	<b>1,924</b>	<b>(55)</b>
Capital contributions	-	599	-	251	-	850
Transfers in	2	2,222	-	-	-	2,224
<b>Change in net position</b>	<b>(84)</b>	<b>1,115</b>	<b>(85)</b>	<b>149</b>	<b>1,924</b>	<b>3,019</b>
Net position (deficit)-beginning of year, as restated	440	23,821	380	6,368	(38,772)	(7,763)
Net position (deficit)-end of year	<u>\$ 356</u>	<u>\$ 24,936</u>	<u>\$ 295</u>	<u>\$ 6,517</u>	<u>\$ (36,848)</u>	<u>\$ (4,744)</u>

**COUNTY OF MONROE, NEW YORK**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(000's Omitted)**

	<u>Central Services</u>	<u>Building Accounts</u>	<u>Information Services</u>	<u>Fleet Management</u>	<u>Risk Management</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash received from providing services	\$ -	\$ (221)	\$ -	\$ (136)	\$ 5,407	\$ 5,050
Cash received from other funds for services	1,441	29,798	13,614	3,561	73,776	122,190
Payments to or on behalf of employees	(346)	(3,482)	(4,198)	(987)	(4,755)	(13,768)
Payments to suppliers	(845)	(8,344)	(8,409)	(1,825)	(3,264)	(22,687)
Payments for interfund services	(282)	(9,949)	(437)	(296)	(538)	(11,502)
Claims paid	-	-	-	-	(75,431)	(75,431)
Other receipts (payments)	19	11,826	243	(3)	6,260	18,345
Net cash provided by (used in) operating activities	<u>(13)</u>	<u>19,628</u>	<u>813</u>	<u>314</u>	<u>1,455</u>	<u>22,197</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Federal aid	5	29	12	3	-	49
Receipts from other funds	-	-	-	-	9,800	9,800
Payments to other funds	-	(5,500)	-	-	-	(5,500)
Transfers in	2	2,222	-	-	-	2,224
Net cash provided by (used in) noncapital financing activities	<u>7</u>	<u>(3,249)</u>	<u>12</u>	<u>3</u>	<u>9,800</u>	<u>6,573</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Interest paid	-	(2,198)	(163)	(19)	(70)	(2,450)
Proceeds from the issuance of notes	-	40	99	2,310	5,600	8,049
Proceeds from the issuance of bonds	-	13,872	4,751	-	-	18,623
Refunding of bonds	-	42	-	-	-	42
Principal paid on notes	-	(5,779)	(429)	(1,500)	(7,000)	(14,708)
Principal paid on bonds	-	(13,050)	(867)	-	-	(13,917)
Premium from the issuance of bonds	-	1,350	416	-	(1)	1,765
Capital contributions	-	599	-	222	-	821
Change in principal on capital leases	-	-	-	(7)	-	(7)
Additions to capital assets, net	-	(5,836)	(3,731)	(215)	-	(9,782)
Other receipts (payments)	-	156	(93)	-	-	63
Net cash provided by (used in) capital and related financing activities	<u>\$ -</u>	<u>\$ (10,804)</u>	<u>\$ (17)</u>	<u>\$ 791</u>	<u>\$ (1,471)</u>	<u>\$ (11,501)</u>

(continued)

**COUNTY OF MONROE, NEW YORK**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(000's Omitted)**

	<u>Central Services</u>	<u>Building Accounts</u>	<u>Information Services</u>	<u>Fleet Management</u>	<u>Risk Management</u>	<u>Total</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Receipts from use of money and property	\$ -	\$ 9	\$ -	\$ 12	\$ 44	\$ 65
Net cash provided by (used in) investing activities	-	9	-	12	44	65
Net increase (decrease) in cash and cash equivalents	(6)	5,584	808	1,120	9,828	17,334
Cash and cash equivalents, beginning of year	657	6,954	1,062	247	611	9,531
Cash and cash equivalents, end of year	<u>651</u>	<u>12,538</u>	<u>1,870</u>	<u>1,367</u>	<u>10,439</u>	<u>26,865</u>
<b>Classified as:</b>						
Cash and cash equivalents - unrestricted	651	8,012	1,731	1,362	10,439	22,195
Cash and cash equivalents - restricted	-	4,526	139	5	-	4,670
Total cash and cash equivalents	<u>651</u>	<u>12,538</u>	<u>1,870</u>	<u>1,367</u>	<u>10,439</u>	<u>26,865</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>						
Operating income (loss)	(131)	380	155	(99)	1,951	2,256
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operations:						
Depreciation and amortization	11	5,186	263	494	-	5,954
Change in:						
Accounts receivable	-	(383)	(31)	-	(2)	(416)
Due from other governments	-	10,646	-	(223)	-	10,423
Inventories	30	-	3	9	-	42
Accounts payable, accrued and other liabilities	88	3,847	468	158	(634)	3,927
Due to other governments	(11)	(48)	(45)	(25)	140	11
Net cash provided by (used in) operating activities	<u>\$ (13)</u>	<u>\$ 19,628</u>	<u>\$ 813</u>	<u>\$ 314</u>	<u>\$ 1,455</u>	<u>\$ 22,197</u>

See accompanying independent auditor's report.

# **STATISTICAL SECTION (UNAUDITED)**

This section contains the following:

- **FINANCIAL TRENDS** – These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.
- **REVENUE CAPACITY** – These schedules contain information to help the reader assess the County’s most significant local revenue sources, property and sales taxes.
- **DEBT CAPACITY** – These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue debt in the future.
- **DEMOGRAPHIC AND ECONOMIC INFORMATION** – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.
- **OPERATING INFORMATION** – These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

County of Monroe, New York  
 Net Position by Component  
 Last Ten Years  
*(accrual basis of accounting and 000's omitted)*

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Governmental activities:</b>										
Invested in capital assets, net of related debt	\$ 440,162	\$ 406,161	\$ 433,694	\$ 454,550	\$ 450,049	\$ 459,858	\$ 525,032	\$ 527,458	\$ 519,371	\$ 504,031
Restricted	23,966	24,103	19,118	18,231	16,818	27,203	27,226	25,993	24,274	23,003
Unrestricted	(217,469)	(231,669)	(300,150)	(310,975)	(301,696)	(341,035)	(477,849)	(545,589)	(579,375)	(631,030)
<b>Total governmental activities</b>	<u>246,659</u>	<u>198,595</u>	<u>152,662</u>	<u>161,806</u>	<u>165,171</u>	<u>146,026</u>	<u>74,409</u>	<u>7,862</u>	<u>(35,730)</u>	<u>(103,996)</u>
<b>Business-type activities:</b>										
Invested in capital assets, net of related debt	407,978	376,941	392,625	414,340	395,359	374,431	358,820	341,366	322,138	311,737
Restricted	15,135	32,690	31,978	151	1,009	3,429	2,654	3,867	4,565	229
Unrestricted	19,687	28,564	14,747	10,525	9,282	(1,628)	(10,026)	(19,724)	(27,821)	(39,995)
<b>Total business-type activities</b>	<u>442,800</u>	<u>438,195</u>	<u>439,350</u>	<u>425,016</u>	<u>405,650</u>	<u>376,232</u>	<u>351,448</u>	<u>325,509</u>	<u>298,882</u>	<u>271,971</u>
<b>Primary government:</b>										
Invested in capital assets, net of related debt	848,140	783,102	826,319	868,890	845,408	834,289	883,852	868,824	841,509	815,768
Restricted	39,101	56,793	51,096	18,382	17,827	30,632	29,880	29,860	28,839	23,232
Unrestricted	(197,782)	(203,105)	(285,403)	(300,450)	(292,414)	(342,663)	(487,875)	(565,313)	(607,196)	(671,025)
<b>Total primary government</b>	<u>\$ 689,459</u>	<u>\$ 636,790</u>	<u>\$ 592,012</u>	<u>\$ 586,822</u>	<u>\$ 570,821</u>	<u>\$ 522,258</u>	<u>\$ 425,857</u>	<u>\$ 333,371</u>	<u>\$ 263,152</u>	<u>\$ 167,975</u>

Source: Monroe County Department of Finance - Controller's Division

County of Monroe, New York  
 Changes in Net Position  
 Last Ten Years  
 (accrual basis of accounting and 000's omitted)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Expenses:</b>										
<b>Governmental activities:</b>										
General government	\$ 314,852	\$ 325,666	\$ 341,375	\$ 320,086	\$ 332,712	\$ 351,047	\$ 375,682	\$ 367,927	\$ 363,509	\$ 373,032
Public safety	188,233	199,815	204,145	207,452	219,760	237,357	253,206	253,090	265,372	280,834
Health and welfare	545,490	535,354	572,712	553,751	572,101	572,980	572,866	579,703	561,707	563,331
Culture, recreation and education	81,245	88,842	108,042	91,599	96,699	95,862	101,532	98,672	100,361	105,367
Transportation	43,050	45,130	46,370	51,013	58,541	51,957	58,012	58,926	57,656	51,599
Sanitation	74	74	75	75	75	76	74	74	75	67
Economic development	3,567	3,757	3,800	4,519	5,583	4,620	3,009	3,381	3,064	2,892
Interest on long-term debt	27,200	24,263	26,655	26,316	23,264	22,758	23,406	22,345	20,608	21,120
<b>Total governmental activities</b>	<u>1,203,711</u>	<u>1,222,901</u>	<u>1,303,174</u>	<u>1,254,811</u>	<u>1,308,735</u>	<u>1,336,657</u>	<u>1,387,787</u>	<u>1,384,118</u>	<u>1,372,352</u>	<u>1,398,242</u>
<b>Business-type activities:</b>										
Refuse	19,928	20,140	17,313	17,215	17,496	17,013	17,109	18,702	18,295	15,839
Airport	24,519	25,905	26,865	31,340	33,255	31,861	31,290	30,884	31,398	31,648
Hospital	63,622	66,191	66,664	68,007	69,611	71,025	72,587	72,316	73,341	75,060
Sewer	75,733	75,855	76,496	75,797	75,549	79,303	78,774	81,082	78,505	80,288
Utilities	10,308	11,176	14,010	12,477	15,280	14,710	15,069	16,208	16,830	14,778
<b>Total business-type activities</b>	<u>194,110</u>	<u>199,267</u>	<u>201,348</u>	<u>204,836</u>	<u>211,191</u>	<u>213,912</u>	<u>214,829</u>	<u>219,192</u>	<u>218,369</u>	<u>217,613</u>
<b>Total primary government</b>	<u>1,397,821</u>	<u>1,422,168</u>	<u>1,504,522</u>	<u>1,459,647</u>	<u>1,519,926</u>	<u>1,550,569</u>	<u>1,602,616</u>	<u>1,603,310</u>	<u>1,590,721</u>	<u>1,615,855</u>
<b>Program Revenues:</b>										
<b>Governmental activities:</b>										
Charges for services:										
General government	25,621	25,261	25,129	27,792	34,273	33,611	33,686	30,140	32,961	35,503
Public safety	9,184	10,085	10,365	10,658	11,737	11,351	11,953	11,664	12,480	13,307
Health and welfare	3,538	3,529	3,981	3,970	3,821	3,910	4,007	3,893	3,992	3,816
Culture, recreation and education	6,783	6,950	22,564	21,763	23,755	25,488	27,999	29,241	29,902	30,464
Transportation	1,021	1,054	4,226	5,154	5,263	5,586	10,937	10,930	10,553	11,423
Sanitation	304	-	-	-	-	-	-	-	-	-
Economic development	1	-	-	-	-	-	-	-	-	-
Operating grants and contributions	363,347	353,010	376,555	406,172	412,470	395,445	365,603	370,041	368,133	355,959
Capital grants and contributions	7,815	11,500	29,611	23,233	31,553	30,471	35,009	36,855	17,038	22,142
<b>Total governmental activities</b>	<u>\$ 417,614</u>	<u>\$ 411,389</u>	<u>\$ 472,431</u>	<u>\$ 498,742</u>	<u>\$ 522,872</u>	<u>\$ 505,862</u>	<u>\$ 489,194</u>	<u>\$ 492,764</u>	<u>\$ 475,059</u>	<u>\$ 472,614</u>



County of Monroe, New York  
Changes in Net Position  
Last Ten Years  
*(accrual basis of accounting and 000's omitted)*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Business-type activities:</b>										
Charges for services:										
Refuse	\$ 6,700	\$ 5,978	\$ 5,814	\$ 5,831	\$ 5,927	\$ 6,471	\$ 5,704	\$ 5,755	\$ 5,888	6,305
Airport	16,374	16,982	17,529	17,294	19,651	19,056	18,463	18,852	18,408	18,595
Hospital	58,667	58,872	67,298	69,470	68,856	67,423	70,883	69,289	66,320	69,035
Sewer	52,617	54,454	54,783	54,608	56,047	55,003	58,552	58,587	60,923	60,685
Utilities	10,021	11,358	14,039	12,461	14,992	14,727	15,076	16,291	16,830	14,776
Operating grants and contributions	4,582	4,340	2,404	1,706	1,408	1,315	1,193	1,122	1,007	752
Capital grants and contributions	16,576	31,943	31,853	19,688	14,622	11,665	10,448	13,259	9,951	11,986
<b>Total business-type activities</b>	<u>165,537</u>	<u>183,927</u>	<u>193,720</u>	<u>181,058</u>	<u>181,503</u>	<u>175,660</u>	<u>180,319</u>	<u>183,155</u>	<u>179,327</u>	<u>182,134</u>
<b>Total primary government</b>	<u>583,151</u>	<u>595,316</u>	<u>666,151</u>	<u>679,800</u>	<u>704,375</u>	<u>681,522</u>	<u>669,513</u>	<u>675,919</u>	<u>654,386</u>	<u>654,748</u>
Net (Expense)/Revenue										
Governmental activities	(786,097)	(811,512)	(830,743)	(756,069)	(785,863)	(830,795)	(898,593)	(891,354)	(897,293)	(925,628)
Business-type activities	(28,573)	(15,340)	(7,628)	(23,778)	(29,688)	(38,252)	(34,510)	(36,037)	(39,042)	(35,479)
<b>Total primary government</b>	<u>(814,670)</u>	<u>(826,852)</u>	<u>(838,371)</u>	<u>(779,847)</u>	<u>(815,551)</u>	<u>(869,047)</u>	<u>(933,103)</u>	<u>(927,391)</u>	<u>(936,335)</u>	<u>(961,107)</u>
General Revenues and Other										
Changes in Net Position										
<b>Governmental activities:</b>										
Taxes	712,316	745,124	764,514	747,026	774,514	798,258	812,310	817,430	832,462	844,525
Tobacco settlement revenues	11,356	11,638	12,538	14,153	10,674	9,227	10,604	10,870	12,857	18,293
Investment earnings	4,137	6,291	3,184	440	218	269	203	162	90	66
Miscellaneous	2,710	3,691	3,719	3,594	3,822	3,896	3,859	3,866	6,923	5,200
Transfers	-	505	-	-	-	-	-	-	1,369	-
Special items	-	(3,801)	855	-	-	-	-	-	-	-
<b>Total governmental activities</b>	<u>730,519</u>	<u>763,448</u>	<u>784,810</u>	<u>765,213</u>	<u>789,228</u>	<u>811,650</u>	<u>826,976</u>	<u>832,328</u>	<u>853,701</u>	<u>868,084</u>
<b>Business-type activities:</b>										
Investment earning	149	48	28	-	-	-	-	-	-	-
Miscellaneous	9,702	11,192	8,755	9,444	10,322	8,834	9,726	11,491	13,784	11,553
Transfers	-	(505)	-	-	-	-	-	-	(1,369)	-
<b>Total business-type activities</b>	<u>9,851</u>	<u>10,735</u>	<u>8,783</u>	<u>9,444</u>	<u>10,322</u>	<u>8,834</u>	<u>9,726</u>	<u>11,491</u>	<u>12,415</u>	<u>11,553</u>
<b>Total primary government</b>	<u>740,370</u>	<u>774,183</u>	<u>793,593</u>	<u>774,657</u>	<u>799,550</u>	<u>820,484</u>	<u>836,702</u>	<u>843,819</u>	<u>866,116</u>	<u>879,637</u>
<b>Change in Net Position:</b>										
Governmental activities	(55,578)	(48,064)	(45,933)	9,144	3,365	(19,145)	(71,617)	(59,026)	(43,592)	(57,544)
Business-type activities	(18,722)	(4,605)	1,155	(14,334)	(19,366)	(29,418)	(24,784)	(24,546)	(26,627)	(23,926)
<b>Total primary government</b>	<u>\$ (74,300)</u>	<u>\$ (52,669)</u>	<u>\$ (44,778)</u>	<u>\$ (5,190)</u>	<u>\$ (16,001)</u>	<u>\$ (48,563)</u>	<u>\$ (96,401)</u>	<u>\$ (83,572)</u>	<u>\$ (70,219)</u>	<u>\$ (81,470)</u>

Source: Monroe County Department of Finance - Controller's Division

County of Monroe, New York  
Fund Balances, Governmental Funds  
Last Ten Years  
*(modified accrual basis of accounting and 000's omitted)*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Fund:</b>										
Reserved	\$ 8,420	\$ 11,079	\$ 8,957	\$ 9,386	\$ 12,078	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	(7,903)	(9,377)	(10,027)	(3,148)	89	-	-	-	-	-
Nonspendable	-	-	-	-	-	1,619	1,617	2,794	4,100	1,596
Restricted	-	-	-	-	-	6,126	5,565	4,401	1,547	847
Committed	-	-	-	-	-	2,608	2,219	3,110	2,926	2,569
Assigned	-	-	-	-	-	761	2,993	917	7,501	11,526
Unassigned	-	-	-	-	-	7,842	1,708	17	4,212	6,947
<b>Total general fund</b>	<u>517</u>	<u>1,702</u>	<u>(1,070)</u>	<u>6,238</u>	<u>12,167</u>	<u>18,956</u>	<u>14,102</u>	<u>11,239</u>	<u>20,286</u>	<u>23,485</u>
<b>All Other Governmental Funds:</b>										
Reserved	31,683	42,253	34,577	52,748	37,527	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	3,633	4,360	6,750	7,297	8,306	-	-	-	-	-
Capital projects funds	(11,840)	(10,861)	(29,474)	(32,985)	(1,104)	-	-	-	-	-
Debt service funds	(1,529)	(91)	1,523	720	1,063	-	-	-	-	-
Nonspendable	-	-	-	-	-	955	736	697	614	581
Restricted	-	-	-	-	-	36,532	46,611	38,939	39,624	74,843
Committed	-	-	-	-	-	2,087	1,811	1,713	1,777	1,871
Assigned	-	-	-	-	-	3,205	3,187	3,376	2,115	2,243
Unassigned	-	-	-	-	-	(21,541)	(9,957)	(23,292)	(48,326)	(47,433)
<b>Total all other governmental funds</b>	<u>\$ 21,947</u>	<u>\$ 35,661</u>	<u>\$ 13,376</u>	<u>\$ 27,780</u>	<u>\$ 45,792</u>	<u>\$ 21,238</u>	<u>\$ 42,388</u>	<u>\$ 21,433</u>	<u>\$ (4,196)</u>	<u>\$ 32,105</u>

Source: Monroe County Department of Finance - Controller's Division

County of Monroe, New York  
Governmental Funds, Changes in Fund Balances  
Last Ten Years  
*(modified accrual basis of accounting and 000's omitted)*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Revenues:</b>										
Taxes	\$ 699,007	\$ 727,594	\$ 739,655	\$ 726,995	\$ 755,293	\$ 778,843	\$ 797,472	\$ 800,599	\$ 804,311	\$ 816,462
Federal aid	125,689	100,252	127,223	166,623	193,650	196,555	162,471	168,011	157,225	143,875
State aid	219,974	232,275	245,078	228,614	219,084	202,808	202,220	207,377	196,228	194,054
Charges for services	19,429	19,904	22,386	24,369	24,748	27,550	28,381	29,922	29,356	31,918
Intergovernmental	19,280	18,508	34,987	35,476	37,233	38,080	47,386	45,385	47,265	46,034
Interdepartmental	2,312	3,184	3,293	3,351	2,904	2,509	2,045	2,155	2,174	1,718
Use of money and property	10,650	13,522	10,112	6,502	6,684	7,121	7,867	7,161	7,181	6,081
Repayments and refunds	15,403	15,027	17,211	18,173	16,518	15,404	16,469	14,781	12,753	15,109
Payments in lieu of taxes	6,304	6,710	7,858	7,557	8,062	7,836	7,932	8,099	7,169	7,559
Tobacco settlement	11,434	11,899	12,148	13,397	11,149	10,570	10,779	10,773	12,188	10,430
Miscellaneous*	10,280	38,823	16,318	11,205	13,973	16,842	25,675	28,735	28,556	26,591
<b>Total revenues</b>	<b>1,139,762</b>	<b>1,187,698</b>	<b>1,236,269</b>	<b>1,242,262</b>	<b>1,289,298</b>	<b>1,304,118</b>	<b>1,308,697</b>	<b>1,322,998</b>	<b>1,304,406</b>	<b>1,299,831</b>
<b>Expenditures:</b>										
Health and welfare	546,223	530,888	563,305	552,824	568,672	565,953	560,448	569,178	556,814	552,171
Public safety	179,166	187,227	191,529	193,969	204,167	212,549	224,773	223,937	232,576	232,712
Culture, recreation and education	74,915	78,291	85,468	82,055	84,813	82,779	87,025	84,609	83,290	84,568
General government	303,000	309,554	293,235	307,262	318,123	333,234	343,307	345,151	338,669	342,377
Transportation	19,000	19,415	20,020	21,320	20,840	21,635	21,792	21,586	22,395	21,869
Economic development	3,584	3,774	3,800	4,519	5,583	4,620	3,009	3,381	3,064	2,892
Debt service:										
Principal	15,468	21,948	54,588	30,222	30,041	25,211	27,301	29,137	38,685	51,208
Bond issue costs	-	-	-	-	-	-	-	-	-	1,181
Interest	24,851	23,019	25,217	23,970	21,251	20,467	21,024	19,889	18,328	17,339
Capital outlay	22,416	35,518	48,628	37,624	53,737	52,776	40,356	47,726	34,831	35,662
<b>Total expenditures</b>	<b>1,188,623</b>	<b>1,209,634</b>	<b>1,285,790</b>	<b>1,253,765</b>	<b>1,307,227</b>	<b>1,319,224</b>	<b>1,329,035</b>	<b>1,344,594</b>	<b>1,328,652</b>	<b>1,341,979</b>
<b>Other Financing Sources (Uses):</b>										
Bonds Issued	14,579	37,614	26,160	35,163	44,112	-	37,128	-	-	52,396
Refunding bonds Issued	-	-	-	-	-	-	43,091	-	8,630	24,203
Gain(loss) on refunding issue	-	-	-	-	-	-	-	-	(265)	(280)
Premium on bonds issued	-	-	-	-	-	-	5,262	-	179	7,553
Redemption/payments to Escrow Agent	-	-	-	-	-	-	(45,744)	-	-	-
Transfers in	60,559	61,840	63,860	69,629	63,356	57,559	54,866	53,762	53,395	52,156
Transfers out	(61,139)	(62,619)	(65,556)	(71,577)	(65,598)	(60,218)	(57,969)	(55,984)	(54,275)	(54,380)
<b>Total other financing sources (uses)</b>	<b>13,999</b>	<b>36,835</b>	<b>24,464</b>	<b>33,215</b>	<b>41,870</b>	<b>(2,659)</b>	<b>36,634</b>	<b>(2,222)</b>	<b>7,664</b>	<b>81,648</b>
<b>Net change in fund balances</b>	<b>\$ (34,862)</b>	<b>\$ 14,899</b>	<b>\$ (25,057)</b>	<b>\$ 21,712</b>	<b>\$ 23,941</b>	<b>\$ (17,765)</b>	<b>\$ 16,296</b>	<b>\$ (23,818)</b>	<b>\$ (16,582)</b>	<b>\$ 39,500</b>
<b>Debt service as a percentage of noncapital expenditures</b>	3.5%	3.8%	6.5%	4.5%	4.1%	3.6%	3.7%	3.8%	4.4%	5.2%

\* In 2007, miscellaneous revenues included the sale of property tax liens which was reported as an extraordinary item. In subsequent years, sale of property tax liens, if any, is reported under miscellaneous revenues.

Source: Monroe County Department of Finance - Controller's Division

County of Monroe, New York  
Taxing Power  
Last Ten Years  
(000's omitted)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Five-Year Average Full Valuation of Taxable Property <sup>1</sup>	\$31,231,771	\$32,392,529	\$33,711,847	\$35,108,215	\$36,321,487	\$37,381,847	\$38,157,176	\$38,687,746	\$39,092,408	\$39,444,921
Constitutional Property Tax Limit	468,477	485,888	505,678	526,623	544,822	560,728	572,358	580,316	586,386	591,674
Total Tax Levy Subject to Constitutional Limit	239,426	250,714	270,522	277,154	286,427	296,402	297,501	306,082	307,329	315,982
Taxing Power Unused	<u>\$ 229,051</u>	<u>\$ 235,174</u>	<u>\$ 235,156</u>	<u>\$ 249,469</u>	<u>\$ 258,395</u>	<u>\$ 264,326</u>	<u>\$ 274,857</u>	<u>\$ 274,234</u>	<u>\$ 279,057</u>	<u>\$ 275,692</u>
Percent of Taxing Power Used	51.1%	51.6%	53.5%	52.6%	52.6%	52.9%	52.0%	52.7%	52.4%	53.4%

**Notes:**

The Constitutional tax limit is the maximum amount of real property tax that may be levied by the County in any fiscal year. The Constitutional limit for Monroe County purposes, exclusive of debt service, is 1.5% of the preceding five year-average full value of taxable property. Cash capital expenditures can also be excluded from the levy for purposes of calculating compliance with the tax limit, but the County does not engage in this practice. The limit can be increased to a maximum of 2% of the five year average full value.

<sup>1</sup>Based on full valuation calculated for the referenced *tax year* and prior four years.

**Source:** Monroe County Department of Finance - Finance Division

County of Monroe, New York  
Assessed Value of Taxable Property  
Last Ten Years  
(000's omitted)

Year Ended December 31,	Residential Property	Commercial Property	Industrial Property	Other Property <sup>1</sup>	Tax Exempt Property	Assessed Value of Taxable Property	Full Value of Taxable Property	Full Value Tax Rate <sup>2</sup>
2015	\$29,763,449	\$ 6,202,081	\$ 941,177	\$ 2,975,028	\$ 7,586,508	\$39,881,735	\$40,263,270	8.99
2014	29,437,659	6,202,053	932,196	2,852,309	7,512,858	39,424,217	39,702,967	8.99
2013	29,239,952	6,113,631	862,118	2,829,183	7,595,214	39,044,884	39,321,378	8.99
2012	28,968,978	6,064,981	826,765	2,892,861	7,554,849	38,753,585	39,106,258	8.99
2011	28,777,645	5,971,942	836,811	2,894,773	7,501,732	38,481,171	38,830,743	8.99
2010	28,183,069	5,900,300	824,143	3,003,693	7,548,942	37,911,205	38,500,704	8.99
Year Ended December 31,	Assessed Value of Taxable Property	Full Value of Taxable Property	Full Value Tax Rate <sup>2</sup>					
2009	\$37,034,029	\$37,679,657	8.99					
2008	24,956,177	36,668,517	8.99					
2007	34,369,302	35,230,115	9.10					
2006	32,937,079	33,535,276	9.10					

**Notes:**

Figures represent values for referenced tax year. Property classifications data not available for 2006-2009.

Properties are independently assessed by the City of Rochester and the 20 towns.

<sup>1</sup>"Other Property" includes Agricultural, Amusement, Community Service, Forest, Public Service, and Vacant Lands.

<sup>2</sup>Tax Rate is per \$1,000 of full value.

**Source:** Monroe County Department of Finance - Division of Real Property

County of Monroe, New York  
Property Tax Levies and Collections  
Last Ten Years  
(000's omitted)

Year ended December 31,	Total Tax Levy	Taxes Levied for County Purposes <sup>1</sup>	Collected Within the Fiscal Year of the Levy		Collection in Subsequent Years <sup>2</sup>	Total Collections to Date	
			Amount <sup>2</sup>	Percentage of Total Levy		Amount <sup>2</sup>	Percentage of Total Levy
2015	\$ 674,359	\$ 361,967	\$ 660,189	97.9%	\$ -	\$ 660,189	97.9%
2014	658,732	356,930	644,839	97.9%	1,040	645,879	98.0%
2013	648,405	353,499	634,561	97.9%	729	635,290	98.0%
2012	633,445	351,565	613,469	96.8%	3,862	617,331	97.5%
2011	623,239	349,088	604,184	96.9%	4,862	609,046	97.7%
2010	615,031	346,121	599,625	97.5%	7,629	607,254	98.7%
2009	600,762	338,740	586,627	97.6%	8,533	595,160	99.1%
2008	579,708	329,650	568,470	98.1%	6,346	574,816	99.2%
2007	551,811	320,594	535,757	97.1%	363	536,120	97.2%
2006	515,377	305,171	503,178	97.6%	5,152	508,330	98.6%

**Note:**

<sup>1</sup> Does not include allowance for uncollectible taxes and deferred tax revenue.

<sup>2</sup> Beginning in 2015, the amounts do not include receipts from the sale of property tax liens. Prior year amounts have been adjusted accordingly.

**Source:** Monroe County Department of Finance - Treasury Division

County of Monroe, New York  
Principal Property Tax Payers  
Current Year and Ten Years Prior  
(000's omitted)

Taxpayer	2015			2006		
	Taxable Full Value (Dollars)	Rank	Percentage of Total County Taxable Full Value	Taxable Full Value (Dollars)	Rank	Percentage of Total County Taxable Full Value
Rochester Gas & Electric Corporation	\$ 1,521,597	1	3.78%	\$ 937,116	1	2.93%
Morgan Management	258,968	2	0.64%	-	-	-
Frontier Telephone / Citizens Communications (formerly Rochester Telephone Corp.)	258,521	3	0.64%	249,603	2	0.78%
Wegmans	229,103	4	0.57%	82,164	6	0.26%
Mark IV Enterprises	114,725	5	0.28%	-	-	-
Buckingham	98,273	6	0.24%	-	-	-
Xerox Corp	92,347	7	0.23%	120,475	4	0.37%
HUB Properties	88,217	8	0.22%	-	-	0.00%
Eastman Kodak	77,823	9	0.19%	212,645	3	0.67%
Benderson Dev	73,780	10	0.18%	-	-	-
Farash Construction Corp	-	-	-	103,815	5	0.33%
RAM Limited Partnership	-	-	-	80,737	7	0.26%
Greece Ridge LLC	-	-	-	79,247	8	0.25%
Hylan Flying Services	-	-	-	67,073	9	0.21%
Niagara Mohawk Power Company	-	-	-	41,054	10	0.13%
<b>Total</b>	<b>\$ 2,813,354</b>		<b>6.99%</b>	<b>\$ 1,973,929</b>		<b>6.19%</b>

**Source:** Monroe County Department of Finance: Division of Real Property.

County of Monroe, New York  
 Legal Debt Margin Information  
 Last Ten Years  
 (000's omitted)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Five-Year Average Full Valuation of Taxable Real Property <sup>1</sup>	\$ 32,392,529	\$ 33,711,847	\$ 35,108,215	\$ 36,321,487	\$ 37,381,947	\$ 38,157,175	\$ 38,687,746	\$ 39,092,408	\$ 39,444,921	\$ 39,847,874
Constitutional Debt Limit	2,267,477	2,359,829	2,457,575	2,542,504	2,616,736	2,671,002	2,708,142	2,736,468	2,761,144	2,789,351
Total Net Debt Applicable to Limit	415,109	417,331	403,825	396,661	429,946	414,358	420,207	418,084	426,372	412,411
Legal Debt Margin	<u>\$ 1,852,368</u>	<u>\$ 1,942,498</u>	<u>\$ 2,053,750</u>	<u>\$ 2,145,843</u>	<u>\$ 2,186,790</u>	<u>\$ 2,256,644</u>	<u>\$ 2,287,935</u>	<u>\$ 2,318,384</u>	<u>\$ 2,334,772</u>	<u>\$ 2,376,940</u>
Percent of Debt Limit Used	18.3%	17.7%	16.4%	15.6%	16.4%	15.5%	15.5%	15.3%	15.4%	14.8%

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**Notes:**

The Constitutional debt limit is the maximum amount of indebtedness that may be incurred by the County, as outlined in the State Constitution. The Constitutional limit for Monroe County purposes is 7% of the preceding five-year average full value of taxable property, subject to certain allowable exclusions and deductions, including current debt service. The Debt Limit of the County is computed in accordance with the provisions of Article VIII of the State Constitution and Article 2 of the Local Finance Law.

<sup>1</sup>Based on full valuation determined as of December 31 of the referenced *fiscal year* and prior four years.

**Source:** Monroe County Department of Finance - Finance



County of Monroe, New York  
Ratios of Outstanding Debt by Type and Activity  
Last Ten Years  
(000's omitted, except per capita)

Year ended December 31,	Governmental Activities <sup>1</sup>				Business-type Activities				Total Primary Government	Percentage of Full Value on Property	Per Capita
	General Obligation Bonds	Bond Anticipation Notes	Revenue Anticipation Notes	Capital Leases	Bonds Payable	Bond Anticipation Notes	Revenue Anticipation Notes	Capital Leases			
2015	\$ 262,465	\$ 19,594	\$ 58,000	\$ 884	\$ 175,468	\$ 6,241	\$ 17,000	\$ 6,361	\$ 546,013	1.36%	\$ 728
2014	223,947	61,974	58,000	451	168,745	18,471	17,000	7,123	555,711	1.40%	741
2013	258,208	26,344	58,000	789	162,163	20,656	17,000	7,856	551,016	1.40%	737
2012	291,493	-	58,000	1,018	180,398	9,000	17,000	8,144	565,053	1.44%	758
2011	270,203	17,856	58,000	1,362	166,875	21,124	17,000	8,046	560,466	1.44%	753
2010	298,645	815	58,000	638	185,266	16,000	17,000	9,209	585,573	1.52%	787
2009	262,904	4,591	58,000	89	186,255	16,000	17,000	11,504	556,343	1.48%	759
2008	248,394	32,680	63,000	133	167,410	9,485	17,000	12,844	550,946	1.50%	755
2007	277,881	11,620	68,000	386	182,543	7,795	17,000	13,241	578,466	1.58%	792
2006	258,071	27,440	71,000	473	167,111	24,650	14,000	4,415	567,160	1.61%	776

<sup>1</sup>Amounts do not include blended component units of the primary government.

**Source:** Monroe County Department of Finance - Controller's Division

County of Monroe, New York  
Ratios of Net General Obligation Bonded Debt Outstanding  
Last Ten Years  
(000's omitted, except per capita)

<u>Year ended December 31,</u>	<u>General Obligation Debt Outstanding<sup>1</sup></u>	<u>Less: Debt Service Funds</u>	<u>Net General Obligation Debt Outstanding</u>	<u>Percentage of Full Value on Property</u>	<u>Per Capita</u>
2015	\$ 262,465	\$ 1,594	\$ 260,871	0.65%	\$ 348.01
2014	223,947	2,643	221,304	0.56%	295.23
2013	258,208	4,604	253,604	0.64%	339.13
2012	291,493	4,362	287,131	0.73%	385.09
2011	270,203	2,895	267,308	0.69%	359.12
2010	298,645	3,306	295,339	0.77%	396.78
2009	262,904	4,214	258,690	0.69%	353.03
2008	248,394	5,248	243,146	0.66%	333.11
2007	277,881	8,258	269,623	0.77%	368.94
2006	258,071	6,845	251,226	0.75%	343.77

**Note:**

<sup>1</sup>Amounts do not include blended component units of the primary government.

**Source:** Monroe County Department of Finance - Finance Division

County of Monroe, New York  
Demographic and Economic Statistics  
Last Ten Years

Year ended December 31,	Population <sup>1</sup>	Total Personal Income <sup>2</sup> (Dollars) <i>(000's omitted)</i>	Per Capita Personal Income <sup>2</sup> (Dollars)	Median Household Income <sup>1</sup> (Dollars)	Unemployment Rate <sup>3</sup>
2015	749,600	\$ 34,438,705	\$ 45,927	\$ 52,501	5.2%
2014	749,606	36,102,780	48,162	52,394	5.8%
2013	747,813	34,478,067	46,105	52,700	7.0%
2012	745,625	32,728,163	43,894	52,260	8.0%
2011	744,344	30,077,573	40,994	51,303	7.6%
2010	744,344	30,785,053	42,082	51,105	8.0%
2009	732,762	28,768,865	39,314	50,050	7.9%
2008	729,921	28,099,299	38,496	49,374	5.5%
2007	730,807	26,399,273	36,062	47,339	4.3%
2006	730,807	26,399,273	36,062	47,339	4.0%

**Sources:**

<sup>1</sup>U.S. Census Bureau.

<sup>2</sup>U.S. Bureau of Economic Analysis.

<sup>3</sup>New York State Department of Labor (average annual rate)

County of Monroe, New York  
Principal Private-Sector Employers  
Current Year and Ten Years Prior

Employer	2015			2006		
	Number of Full-Time Employees <sup>1</sup>	Rank	Percentage of Total Local Area Employment	Number of Full-Time Employees	Rank	Percentage of Total Local Area Employment
University of Rochester / Strong Health	26,673 <sup>2</sup>	1	5.10%	14,405	1	2.51%
Rochester General Health System	15,540 <sup>2</sup>	2	2.97%	-	-	-
Xerox Corp	6,575	3	1.26%	8,100 <sup>2</sup>	3	1.41%
Wegmans Food Market, Inc	6,447	4	1.23%	5,651	4	0.99%
Paychex, Inc.	4,077	5	0.78%	2,525	9	0.44%
Lifetime Healthcare Co.	3,530 <sup>2</sup>	6	0.68%	4,086 <sup>2</sup>	6	0.71%
Rochester Institute of Tech.	3,212	7	0.61%	2,695	8	0.47%
Sutherland Global Services	3,064	8	0.59%	-	-	-
Harris Corp, RF Communications	2,100 <sup>2</sup>	9	0.40%	-	-	-
Eastman Kodak Co.	2,000 <sup>2</sup>	10	0.38%	14,100 <sup>2</sup>	2	2.46%
Via Health	-	-	-	4,710	5	0.82%
Unity Health System	-	-	-	3,158	7	0.55%
Citizens Communication	-	-	-	1,974 <sup>2</sup>	10	0.34%
<b>Total</b>	<b>73,218</b>		<b>14.01%</b>	<b>61,404</b>		<b>10.70%</b>

**Notes:**

Table only includes the top ten firms for the referenced year. If firm was not in the top ten for that year, no comparative figure is presented. Some of the companies presented in the above table may have performed layoffs and/or job increases that are not reflected in the numbers presented herein.

<sup>1</sup>Rochester Business Journal, The Book of Lists, 2016. Employment data is for Monroe, Genesee, Livingston, Ontario, Orleans and Wayne Counties.

<sup>2</sup>Reports total number of employees. Separate numbers for full and part-time employees were not available.

County of Monroe, New York  
 Budgeted Full-Time County Employees by Department  
 Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Aviation	100	104	108.5	107.5	107.5	106.0	104.0	103.0	101.5	101.5
Board of Elections	44	48	55.0	53.0	53.0	52.0	52.0	52.0	51.0	51.0
Communications	6	5	5.5	5.5	5.5	5.5	5.5	5.5	4.5	4.5
County Executive	5	5	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Finance	91	91	91.5	89.0	85.0	83.0	84.0	80.5	75.5	75.0
Human Resources	29	29	36.5	33.5	33.5	33.5	33.0	31.0	30.5	30.5
Human Services	963	963	976.3	1,035.3	1,025.3	996.5	978.5	975.0	993.5	955.0
Information Services	50	46	48.0	46.0	46.0	43.0	43.0	43.0	41.0	42.0
Law	151	150	150.5	146.5	145.0	140.0	137.0	136.0	63.5	63.5
Monroe Community Hospital	637	637	724.8	711.8	709.5	688.3	680.3	680.0	664.5	664.5
Management and Budget	10	11	11.0	10.0	10.0	9.0	9.0	9.0	9.0	8.0
Planning and Development	26	25	23.5	22.0	20.5	18.5	17.5	18.5	19.5	18.5
Public Defender	81	84	85.0	84.0	82.0	82.0	82.0	82.0	85.0	90.5
Public Health	214	215	248.0	239.5	239.5	235.5	232.5	231.5	213.5	213.5
Public Safety	301	282	301.5	294.5	294.5	275.5	274.0	273.0	266.0	271.5
Environmental Services	370	367	382.5	371.5	363.5	342.5	339.0	333.0	328.5	320.5
Parks	75	74	143.3	141.3	142.8	139.8	139.8	139.8	138.8	156.8
Transportation	77	77	79.5	78.0	78.0	78.0	78.0	77.0	74.5	74.5
Veterans Service	5	5	5.0	4.0	4.0	4.0	4.0	5.0	5.0	5.0
County Clerk	86	85	110.5	107.5	107.5	107.5	105.5	105.5	103.5	103.5
County Legislature	53	53	58.0	58.0	58.0	58.0	56.0	56.0	54.0	54.0
District Attorney	141	140	143.5	143.0	143.0	144.0	144.0	142.0	139.0	140.0
Sheriff	1,034	1,025	1,087.0	1,087.0	1,090.0	1,087.0	1,086.5	1,086.5	1,082.0	1,083.0

**Source:** Monroe County Budget for the relevant year.  
 Starting in 2008, figures represent "Full-Time Equivalents."

County of Monroe, New York  
Operating Indicators  
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	Est. 2015
<b>Transportation</b>										
Lane Miles Sealed	145	98	107	79	115	115	99	147	98	125
Lane Miles Resurfaced	51	44	44	95	87	48	40	11	33	58
Signs Fabricated <sup>1</sup>	9,300	6,000	4,839	6,895	8,134	6,416	6,403	9,271	8,500	7,000
Traffic Signs Installed - New	6,500	5,000	5,628	5,255	4,068	6,935	5,747	8,471	8,662	8,100
Signal Locations Serviced (all types)	770	786	794	784	776	787	787	782	783	785
<b>County Clerk</b>										
Land Records	103,248	103,313	87,251	92,215	84,277	88,405	97,003	94,169	76,295	70,302
Vehicle Registration	239,240	242,276	232,702	233,538	224,460	223,944	220,256	218,234	218,275	226,369
Passports	6,801	11,603	8,503	8,417	7,242	4,820	5,641	4,658	4,325	5,238
Learner Permits	20,819	20,846	21,609	21,581	20,887	20,577	20,677	20,746	21,135	23,052
<b>Planning and Development</b>										
Jobs Created (over next 3 years)	1,857	1,925	1,870	960	2,183	707	1,652	1,708	676	1,000
Housing Rehab Projects	91	94	101	82	97	95	93	93	80	52
First-time Home Buyer Purchase Subsidy	33	20	20	59	75	35	56	33	25	13
<b>Health Department</b>										
Clinics/Visits - Tuberculosis	17,054	20,600	15,215	15,189	14,269	14,269	14,406	13,226	22,479	20,000
Clinics/Visits - STD	14,560	14,177	13,754	13,462	13,773	13,773	11,946	11,000	11,428	11,000
Clinics/Visits - Immunization	4,233	5,817	6,012	6,993	4,939	4,939	5,305	4,310	4,180	4,500
Clinics/Visits - Foster Care	3,241	3,080	2,769	2,797	2,343	2,343	1,727	2,143	1,978	2,100
<b>Sheriff</b>										
Calls for Service	162,000	143,002	146,697	150,504	157,306	165,965	184,376	207,497	218,854	205,000
Safety Education Presentations	1,150	1,012	1,157	1,213	1,073	496	981	872	706	700
DARE Classrooms	4,210	3,910	3,102	3,442	3,602	3,550	2,968	2,267	2,393	2,400
SWAT Activations	8	4	2	5	5	4	3	4	7	4
Hostage Recovery Team Activations	9	7	3	3	5	4	3	1	2	3
Hazardous Device Team Activations	58	56	56	53	44	36	46	29	30	46
<b>Public Safety - 911</b>										
Calls Received	1,206,530	1,116,878	1,030,031	1,040,731	1,078,747	1,099,131	1,148,257	1,132,947	1,120,951	1,121,000
Police Events Dispatched	974,591	1,025,282	1,037,798	1,013,463	1,047,184	1,019,303	1,036,444	1,027,802	1,026,866	1,027,000
Fire Events Dispatched	77,789	83,374	88,065	87,051	108,571	110,111	109,544	102,469	95,055	95,000
EMS Events Dispatched	95,114	100,100	105,542	106,728	111,791	116,406	118,154	117,314	119,973	122,000
<b>District Attorney</b>										
Local Court Arraignments	30,702	29,613	33,962	27,878	27,847	18,668	18,210	14,548	15,948	15,300
STOP-DWI Felony Cases Screened	583	766	879	828	877	987	1,011	938	992	970
<b>Aviation</b>										
Passengers Boarded	1,430,418	1,443,352	1,396,522	1,287,552	1,268,792	1,209,746	1,217,974	1,222,055	1,188,713	1,200,600
Takeoffs and Landings	137,601	114,487	106,051	110,312	103,735	104,433	88,819	91,847	86,543	79,800

Source: Monroe County Budget for the relevant year.

County of Monroe, New York  
Capital Asset Statistics  
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Streets (Center Line Miles) <sup>1</sup>	648.9	663.0	661.0	662.5	662.5	662.5	662.3	662.7	661.5	661.6
3-Color Traffic Signals <sup>1</sup>	614.0	620.0	627.0	625.0	627.0	629.0	632.0	634.0	634.0	634.0
Sewer Pipe Miles <sup>2</sup>	1,226.0	1,226.0	1,226.0	1,246.0	1,263.0	1,268.2	1,269.0	1,271.7	1,273.0	1,275.5
Vehicles <sup>2</sup>	775.0	750.0	674.0	679.0	681.0	669.0	699.0	692.0	695.0	753.0

**Sources:**

<sup>1</sup>Monroe County Department of Transportation

<sup>2</sup>Monroe County Department of Environmental Services, Fleet Services