

By Legislators Smith and Delehanty

Intro No. 2

LOCAL LAW NO. 1 OF 2023

ENACTING A LOCAL LAW ENTITLED "INCREASING INCOME LIMITATION REGARDING REAL PROPERTY TAX EXEMPTION GRANTED TO PERSONS AGED 65 OR OVER"

BE IT ENACTED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. Pursuant to the authority granted by §467 of the Real Property Tax Law of the State of New York, the Code of Monroe County, Section 357-2(A)(1), as last amended by Local Law No. 2 of 2007, is hereby amended to read:

- (1) No exemption shall be granted if the income of the owner or the combined income of the owners of the property, for the income tax year immediately preceding the date of making application for exemption, exceeds the sum of ~~\$26,000~~ \$50,000, except that, if the after said income is more than ~~\$26,000~~ \$50,000, then such real property shall be exempt to the extent provided in the following schedule:

Annual Income	Percentage of Assessed Valuation Exempt From Taxation
More than \$26,000 <u>\$50,000</u> but less than \$27,000 <u>\$51,000</u>	45 %
\$27,000 <u>\$51,000</u> or more but less than \$28,000 <u>\$52,000</u>	40 %
\$28,000 <u>\$52,000</u> or more but less than \$29,000 <u>\$53,000</u>	35 %
\$29,000 <u>\$53,000</u> or more but less than \$29,900 <u>\$53,900</u>	30 %
\$29,900 <u>\$53,900</u> or more but less than \$30,800 <u>\$54,800</u>	25 %
\$30,800 <u>\$54,800</u> or more but less than \$31,700 <u>\$55,700</u>	20 %
\$31,700 <u>\$55,700</u> or more but less than \$32,600 <u>\$56,600</u>	15 %
\$32,600 <u>\$56,600</u> or more but less than \$33,500 <u>\$57,500</u>	10 %
\$33,500 <u>\$57,500</u> or more but less than \$34,400 <u>\$58,400</u>	5 %

Section 2. Section 357-2(A)(1)(b) of the Code of Monroe County, as last amended by Local Law No. 2 of 2007, is stricken in its entirety.



Section 3. This local law shall take effect immediately upon filing in the Office of the Secretary of State.

Matter of Urgency
File No. 23-0003.LL

ADOPTION: Date: January 10, 2023

Vote: 29-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED:  VETOED: _____
SIGNATURE:  DATE: 1/19/2023
EFFECTIVE DATE OF LOCAL LAW: 1/19/2023

Added language is underlined
Deleted language is ~~stricken~~